NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22683. Registered at the C.P.O. SHANGHAI, WEDNESDAY, APRIL 6, 1938 (Postage: China and Japan 1 cent; abroad 15 cents.) TEN CENTS

G. B. DE VILLEROSE

Barrister-at-law

9 Avenue Edward VII, Shanghai

DEUXIEME INSERTION

"BAR BARCELONA"

D'un acte sous signatures privées intervenu à Shanghai, en l'Etude de Me. GEORGES B. de VILLEROSE, Avocat, le 18 mars 1938 et déposé au Greffe du Tribunal Consulaire de France à Shanghai, le 22 Mars 1938

IL APPERT:

Que Monsieur Domenico BAUDINO, de nationalité italienne, demeurant à Shanghai, 324-326 Avenue du Roi Albert;

A vendu à Monsieur Henri PELLEN, de nationalité française, propriétaire de "LA ROTONDE," y demeurant, 449-451 Avenue Joffre,

Un fonds de commerce de bar-restaurant avec résidence, exploité à Shanghai sous la dénomination "BAR BARCELONA" Avenue du Roi Albert No. 324 et No. 326.

Tout créancier, que sa créance soit ou non exigible, devra, sous peine de forclusion, former au domicile élu en l'Etude de Me. de VILLEROSE, sise à Shanghai, 9 Avenue Edouard VII, opposition au paiement du prix de la vente dont s'agit dans les DIX JOURS au plus tard, à partir de la présente insertion, la première ayant paru dans "Le Journal de Shanghai" du 23 Mars 1938, page 6 et dans le "North China Daily News" du 24 Mars 1938, page 1.

Un double de la convention de vente susénoncée sera tenu, au domicile élu, pendant vingt jours à compter de la présente insertion à la disposition de tout créancier, opposant ou inscrit, pour être consulté sans déplacement, de 16 à 19 heures.

G. B. de VILLEROSE,
Pour seconde insertion.

13682

THE SHANGHAI WATERWORKS COMPANY, LIMITED

(Incorporated in England)

"A" SHARES COUPON No. 48
"B" SHARES COUPON No. 21
"C" SHARES COUPON No. 17

Holders of "A" Share Warrants to Bearer are hereby notified that Coupon No. 48 representing the Final Dividend on intra-agreement consumers' account of 5¼% will be payable on and after April 6, 1938, at the office of the Hongkong & Shanghai Banking Corporation, Shanghai, in Chinese standard dollars at its buying rate for demand drafts on London on the day of presentation of the coupon.

Holders of "B" Share Warrants to Bearer are hereby notified that Coupon No. 21 representing the Final Dividend on intra-agreement consumers' account of 3¼% will be payable on and after April 6, 1938, at the office of the Hongkong & Shanghai Banking Corporation, Shanghai, in Chinese standard dollars at its buying rate for demand drafts on London on the day of presentation of the coupon.

Holders of "C" Share Warrants to Bearer are hereby notified that Coupon No. 17 representing the Final Dividend on intra-agreement consumers' account of 4¼% will be payable on and after April 6, 1938, at the office of the Hongkong & Shanghai Banking Corporation, Shanghai, in Chinese standard dollars at its buying rate for demand drafts on London on the day of presentation of the coupon.

Coupons must be listed upon the Company's forms which may be had on application at the above mentioned bank and must be left two clear days previous to payment between the hours of 11 a.m. and 3 p.m., Saturdays excepted.

By Order of the Directors,

R. LOCK,
Secretary.

Shanghai, April 5, 1938.

13769

SHANGHAI/MANILA FREIGHT CONFERENCE

Rates of Freight from Shanghai to Manila Effective April 10, 1938

1. All rebates will be cancelled.
2. Rates will be charged as per Tariff No. 2, issued June 1, 1937, plus 15%.
3. Brokerage of 5% will be allowed.

SHANGHAI/HONGKONG FREIGHT CONFERENCE

Rates of Freight from Shanghai to Hongkong Effective April 10, 1938

1. Rates on Weight Cargo will be cancelled.
2. Rates will be charged as per Tariff issued May 15, 1933, plus 60%.
3. Brokerage of 5% will be allowed.

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To-day's Events

APRIL

6 O.E.S. Bridge-Mahjongg Tea, Homeside Tiffin Club, 4-8

Coming Events

APRIL

7 Scan. W. Assn. Tiffin, C.S.F., 1
7 Shai. Opera, "The Desert Song," 8.30
7 For. Y. debate "Women Rulers," 8.30
8 Ann. Mtg. of Shai. Auxiliary of British & Foreign & Amer. Bible Socs., Union Ch. Hall, Tea, 5, Mtg. 5.45
9 "A" Co. SVC Mih Ho Loong Rifles Annual Dance, Masonic Hall, 9.30
9 Shai. Opera, "The Desert Song," 8.30
10 S.M. Orchestra Concert, Lyceum, 5.15
10 Shai. Opera, "The Desert Song," 8.30
11 Cradle Bridge, Mah Jongg, Y.M.C.A., 3
12 For. Y. Lect. Dr. Robt. F. Fitch, 8.30
12 Scout Boxing, Foreign Y, 5.30
12 Lent and Holy Week Chants, St. Nicholas Church Choir, Community Church, Avenue Petain, 8.30
14 V. Valin's Gala-Performance, Columbine, Light Opera, Lyceum, 8.30
16 Columbine, Light Opera, Lyceum, 8.30
17 Columbine, Light Opera, Lyceum, 8.30
19 A.W.C. Lecture on Poetry, 4.45
20 A.D.C., French Without Tears, Lyc, 9
21 A.D.C., French Without Tears, Lyc, 9
22 A.D.C., French Without Tears, Lyc, 9
23 A.D.C., French Without Tears, Lyc, 9
26 A.W.C. Bridge Party, 2.30

MAY

21 Cathedral School Garden Party

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Further information may be obtained from the Treasurer & Controller, Administration Building.

13723

THE CHEMOR UNITED RUBBER CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty Sixth Annual General Meeting of the Company will be held at 93 Canton Road, Shanghai on Thursday, April 21, 1938 at 11.45 a.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1937, declaring a Dividend, electing Directors and Auditors and transacting any other ordinary business of the Company.

The Transfer Books and Share Register of the Company will be closed from April 15 to April 21, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.
Secretaries and General Managers.
Shanghai, April 1, 1938.

13691

THE REPAH RUBBER and TAPIOCA ESTATES, LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty Fifth Annual General Meeting of the Company will be held at 93 Canton Road, Shanghai on Wednesday, April 20, 1938 at 11.45 a.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1937, declaring a dividend, electing Directors and Auditors and transacting any other ordinary business.

The Transfer Books and Share Register of the Company will be closed from April 14 to April 20, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.
Secretaries and General Managers.
Shanghai, April 1, 1938.

13690

THE BATU ANAM (JOHORE) RUBBER ESTATES, LTD.

(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-Fifth Annual General Meeting of Shareholders in the above Company will be held at 93 Canton Road, Shanghai on Tuesday, April 12, 1938 at 11.45 a.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1937, declaring a Final Dividend, electing Directors and Auditors and to transact any other ordinary business of the Company.

The Transfer Books and Share Register of the Company will be closed from April 7 to April 12, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers,
Shanghai, March 28, 1938.

13660

Leaving China?

Whether going on home leave or retiring, your personal or your business interests in China and especially in Shanghai, will continue.

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THE CONSOLIDATED RUBBER ESTATES (1914) LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-fourth Annual General Meeting of Shareholders will be held at the Registered Office of the Company, 20 Canton Road, Shanghai, on Thursday, April 14, 1938, at 4.30 p.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended December 31, 1937, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

The Transfer Books and Share Register of the Company will be closed from April 8 to April 14, 1938, both days inclusive.

By Order of the Board of Directors.
A. R. BURKILL & SONS, LTD.
Secretaries and General Managers.
Shanghai, March 17, 1938.

13313

THE ANGLO-FRENCH LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that the Thirty-second Annual General Meeting of Shareholders will be held at the Registered Office of the Company, 20 Canton Road, Shanghai, on Thursday, April 21, 1938, at 11.45 a.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended February 28, 1938, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

Dividend Warrants for Chinese Shareholders will be retained in our office and may be had on application at any time during ordinary office hours.

The Transfer Books and Share Register of the Company will be closed from April 16 to April 21, 1938, both days inclusive.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.,
Agents
Shanghai, March 24, 1938.

13460

JAVA CONSOLIDATED RUBBER and COFFEE ESTATES, LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the following Share Certificates:

Cert. No.	Distinguishing Nos.	Shares
6306	597131/598130	1.000
6307	389251/389750	500
6307	390251/390750	500
6308	48451/49150	700
		2,700

In the above Company registered in the name of Mr. Yih Chur Tong, have been declared lost or destroyed, and if the above Certificates are not produced within THIRTY days from date, they will be cancelled and new Certificates for 2,700 shares will be issued in lieu thereof.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers,
Shanghai, March 31, 1938.

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Classified Advertisements continued On Page 12

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For those who ply the Eastern Seas between Singapore and Yokohama, the China Coasters Tide Book is a *vade mecum* of information on all aspects of tides, harbour regulations, astronomical and other data relating to those waters.

Published at the popular price of $5, the China Coasters Tide Book and Nautical Pocket Manual for the current year should be in the pocket of every ship's officer.

On sale at the office of the publishers, the North-China Daily News, 17 The Bund, Shanghai, and at all booksellers.

The Carlton Apartment Building

The Shanghai Land Investment Co., Ltd., take pleasure in announcing that their new building at the corner of Park and Burkill Roads is now ready for occupation. Apartments may be viewed at reasonable hours on all days. Applicants are asked to call at the offices of the Company for reservations.

THE SHANGHAI LAND INVESTMENT CO., LTD.
(Incorporated in Hongkong)

13693

SHANGHAI'S SCHEMOZZLE:

Second Spasm

by SAPAJOU with R. T. PEYTON-GRIFFIN ("In Parenthesis")

Royal Quarto, 72 pp., Art Cover, Sewn Silk Cord

PRICE THREE DOLLARS

The success of its predecessor, "Shanghai's Schemozzle" has induced the publisher to present the public with a companion volume, "Second Spasm." This new album is similar to the first in format, but there the similarity ends, for all the comments from the humorous pen of "In Parenthesis" and the clever cartoons by "Sapajou" are entirely new.

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PRESS REVIEWS

Newspapers are unanimous in citing the *China Year Book* for the current year as the only authoritative manual on China's past and present. The following are a few comments on the contents of the 1938 issue:—

The nineteenth edition comes fully up to the high standard reached by its predecessors. An idea of the scope and variety of field covered by its volume is gained from a perusal of the table of contents.—*British Chamber of Commerce Journal.*

The China Year Book for 1938 is, indeed, a remarkably complete and accurate work. It is a volume which can be described without exaggeration as an essential in any office.—*North-China Daily News.*

The editor of the Year Book presents a survey of conditions in China which, at this particular juncture, is of far more than usual interest.—*Finance & Commerce.*

The usual wide ground is covered either by the editor himself or by a number of able contributors. Every aspect of the nation's activities are adequately covered.—*Shanghai Times.*

This volume is far from any dry-as-dust compilation of facts. Many of the chapters come literally in the category of "as fascinating as a novel." A great deal of the information is nowhere else to be had, so perhaps now, even more than before in view of the troubled times, the China Year Book must take its place on the reference shelf of every man or woman concerned with China affairs and requiring as nearly as possible the last word in the way of available information.—*Shanghai Evening Post & Mercury.*

Copies of the China Year Book since 1921 are available at from $5 to $15 per volume. The current edition ($18) may be obtained at the office of the "North-China Daily News," Shanghai.

LETTERS TO THE EDITOR

The Exchange Situation

The Position Explained

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The mild panic which was witnessed in the local exchange market about ten days ago has now given way to reasoned calmness. The acute tension in the economic sphere was to no small extent due to the failure of an excited public to grasp the realities of the position. As one who stands in the midst of financial activities I might claim a basic knowledge. In presenting some relevant facts to the mercantile community I am endeavouring to show that the recent panic was unjustified and that calm reasoning is likely to open the road leading towards the *status quo ante*. The following points are worthy of consideration:—

(1) The Chinese Government is able and willing to maintain the value of the national dollar. It supplies proofs for its intentions by feeding the markets in China with more than £2,000,000 a month.

(2) This sum more than takes care of mercantile requirements as evidenced by the Customs statistics of the past six months. The amount is as large—or larger—as the requirements for the months of January or February, 1938, when foreign currencies could be obtained for the asking. Besides, a fair amount of export paper has recently been made available to the market, which fact, when estimating the total of *devisen* at the disposal of importers, ought to be taken into account.

(3) During recent weeks a large amount of foreign currencies was demanded for purposes which distinctly belong to the group styled "flight of capital." It would be unfair to expect the Chinese authorities to supply foreign funds for such purposes.

(4) Distinct injustice has been done to banks which—in pure self-defence—were forced to lower their selling quotations. It must not be overlooked that when the recent exchange restriciions were announced officially and without warning on March 13, many banks and especially the large institutions, were oversold in foreign money. These positions were by no means speculative, but arose in the ordinary course of business by giving to importers freely what was asked for by them. Moreover, after the imposition of restrictions the demand by far exceeded the allocations granted to many banks. When the public hears that the X-Bank obtained a certain weekly allotment of so many pounds, it probably is unaware of the fact that considerable portions have been granted on behalf of branches in Tientsin, Hankow, Canton, Foochow, etc. etc.

(5) One reads and hears frequently that local banks are making stupendous profits in exchange from the prevaling situation. This view is contrary to facts, for in many cases considerable losses have resulted from covering oversold positions which had been created by incessant demand from the public and by no means on banks' own volition. To the impartial observer it is evident that the local banks were forced by circumstances to bring sacrifices, so that it is erroneous to speak of large profits as a result of the recent panic.

Fairmindedness and a calm attitude is necessary for the maintainance of the exchange market. It is reasonable to anticipate that—as soon as banks are fully covered against their forced sales—they will automatically assist the market to regain higher levels. It is neither my province nor my intention to foretell the future. Much will depend on the duration of the war, on happenings on the battle field and on the somewhat confused monetary position in North China. Personally I prefer to remain optimistic.

E. KANN.

Shanghai, Apr. 5.

Increase in Prices

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Please accept congratulations on your admirable leading article this morning—might one be allowed to suggest that you now follow it up by one on the reason for this attempt on the part of property owners.

What the public wishes to know is where anyone with a legitimate reason for acquiring exchange can buy it at the official rate quoted by the Chinese Government; and at which it is being sold to the Banks; and at which official rate the Government is still collecting its Customs Revenues.

Further, since it appears to be impossible to purchase exchange at other than the arbitrary rate imposed by the foreign banks, can you inform the public who is getting the extra $2 or so between the official rate and the bank rate.

There has been an immediate increase this week of about 20 per cent. in the cost of most imported articles, said to be due to fall in exchange, and as far as one can judge from published statements the cause for this has not been depreciation of currency by the Chinese Government but action taken by the foreign banks.

According to your news columns this morning, London opinion is that the "grievances" of foreign banks in Shanghai are "somewhat exaggerated" The least comment one can make is that it seems an extraordinary state of affairs that millions of people in Shanghai should be caused to suffer for an "exaggerated grievance," and if present conditions are not fully warranted it is difficult to know under what heading to place the action of the foreign banks in Shanghai.

MAMBA.

Shanghai, Apr. 5.

Rents and Exchange

The Petit Bourgeois Mind

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I fully endorse the contention of P. B. SALARY regarding the unfair and unsocial attitude of his landlord, but I daresay that the sentence "in fact one is almost inclined to endorse Hitler's non-Aryan policy" renders his whole letter worthless. This argument is contradictory in its very essence.

He is crying out for justice against his landlord, and at the same time advocates injustice on a much larger scale.

It is made quite clear from his remark, who P. B. SALARY's landlord is, but were his landlord by chance a certain Chinese grand-real-estate-proprietor, he would be angry with for right or wrong reason, would he apply the same logic and endorse Japanese aggressive policy in China? Or what, were his landlords a Religious Order?

The history of the Jews, this everywhere eternal minority, is a striking example of the consequences, to which the logic of P. B. SALARY leads. Such a mode of reasoning is thoughtless, irresponsible and grossly wicked.

Has P. B. SALARY, travelling abroad, noticed that non-Aryans in the world do not consist entirely of landlords (or money-lenders and other professions he dislikes)? Has he heard of the starving and hopeless Jewish masses in Poland, Rumania, etc.? Or if P. B. SALARY is British, the miserable crowd in Whitechapel? Or, if American, the densely populated Ghetto in New York Bronx? But it would be these unhappy masses who would become the victims of the outbursts of hatred, P. B. SALARY advocates against his landlord, who on his part has enough means to secure his escape.

The writer, a non-Aryan, is in no way in favour of P. B. SALARY's landlord and not proud of such a co-religionist. Our assets can be found in different fields. World Jewry boasts to have contributed far more in their share, proportionally, to the furthering of true civilization (in morals, science, art, philosophy, etc.) than any other racial group of people.

Still, P. B. SALARY displeased with his non Aryan landlord, cries out against Jewry.

This mean and vicious generalization, typical of the petit bourgeois-mind in Europe, should be strongly opposed in this cosmopolitan town.

A SALARIED NON-ARYAN WHO NOIA BENE HAS RECEIVED THE VERY SAME RENT-NOTIFICATION.

Shanghai, Apr. 4.

Landlords' New Wheeze

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—It is to be hoped that your timely and apposite editorial will result in the landlords in question withdrawing their infamous and ungracious ultimatum to the tenants concerned. If not, a petition from the unhappy tenants will be forthcoming and should receive the widest possible publicity.

The French authorities have rightly, during these difficult and trying times, warned the owners of boarding houses in the Concession against profiteering and it would appear feasible, through French Consular Ordinance, for the French authorities to place an assessment on premises, and in doing so all factors could be taken into consideration. It could then be ruled that rentals for premises in the Concession are such-and-such as exhibited at a place to be stated, and, payable in local currency only.

Surely it is for landlords who desire to safeguard their returns to fix exchange themselves one month or more ahead when practicable and not force numbers of tenants individually to do so, which would no doubt affect the exchange market.

A FRENCHTOWN TENANT.

Shanghai, Apr. 5.

Undermining Currency

Who are the Culprits ?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Mr. H. Schloten says the more serious cause of the present instability of the Chinese dollar

"is the attempt to undermine China's currency by substituting legitimate Chinese banknotes with northern notes so acquired for buying foreign currency."

Will Mr. Schloten kindly answer, who is doing this, what are precisely the Chinese banknotes that have been substituted, what is the quantity so acquired, and how much has been exchanged for foreign currency?

Mr. Schloten hazards the opinion that "if the above-mentioned manipulation is favoured by the Japanese authorities, it must be considered as a rather desperate effort to help the army and navy win the war!"

This is talking sheer nonsense, particularly as Mr. Schloten himself has argued earlier, in regard to this alleged manipulation, that "there may be a temporary profit," and "a few speculators, of course, will benefit." What on earth then, has such futile action and meagre results to do with helping the Japanese Army and Navy win the war?

It seems these days any stick is good enough to lick the Japanese with, and I am impelled to this protest, as what Mr. Schloten has written is so alien to the reasoned contribution on the subject that one expects from his signature.

PRO-MERCHANT.

Shanghai, Apr. 5.

A Start in Life

A Young Man's Experience

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Many are the boys who have recently left school and are now employing every conceivable method to break through the iron-bound gates leading into the world of commerce. Putting this simply, they are looking for jobs. Their inability to find them in these troubled times is sufficiently disheartening, without the attempts of some employers to exploit the eagerness of these schoolboys for various selfish purposes.

About two weeks ago the following advertisement appeared in the Positions Vacant column of your esteemed journal:—"Opportunity for good educated student to gain experience in office work." Needless to say this advertisement caused a minor avalanche of applications. The writer's application was fortunately, or rather unfortunately as it later turned out, considered the best. But when he heard that there was not a single dollar attached to the position, and never would be, he was rather reluctant to accept it. His employer, however, cajoled him into thinking that as there was very little work to be done, he could utilize his spare time in studying, or in typewriting—and could leave as soon as he found better employment. He also promised to introduce him to the principles of filing and book-keeping—he, whose files were so well kept that he had to turn his office inside out in an unsuccessful attempt to find a misplaced invoice, and whose knowledge of book-keeping was so limited that he did not know the correct sides for the Debit and Credit columns. As for his English the following example speaks for itself:—

"I am glad when eagerly learn your kind tenderness letter, which confirm my understanding about yours keen energy intense. By my opinion God created for progressing people unlimited wish. In mind of people this is great cause for progressing. Without this wish, everywhere will be laziness. Humankind having lived long, his wish also become more and more. This is condition of Nature, cannot reject it, but when this wish succeeds by honesty easily result will be happiness and enjoy. If for obtaining that wish we use coerce or attack other right or take some unlawful measure even succeed future result will be remorse and grief. For thinking about future we must every time keep economy in mind."

His office boasted the possession of a typewriter, an ancient model with seven rows of keys, one row being for numerals, three for ordinary letters, and three for capitals. Besides having seven rows of keys it was covered with dust, which served partially to hide its battered and rusty condition. It would have required a magician to type on this machine at a rate exceeding fifteen words per minute. To his fairness, be it added, that on the day his assistant began work he purchased at an auction a typewriter having the usual four rows of keys, although even this model was not perfect in its functioning.

To cut a long story short, it was about five days before his assistant realised that as he had not yet learned one iota of office-work, and was not likely to learn anything the best move on his part would be simply to tell his employer that he could no longer work without a salary. He was disappointed to see the employer accept the ultimatum with "no welcome—no wonder—no wrath—no scorn—he looked upon it as we do upon a December's fall of snow, as a seasonable, unaccountable, uncomfortable work of God, that may have been sent for some good purpose, to be revealed hereafter." His calmness, as it after transpired, was not due to stoicism or any belief on his part that strokes of Fate should be met philosophically—it was a constant practice of his to take on assistants on a no-salary basis, and just as constant a habit of theirs to walk out after a few days.

It is hoped that former classmates and other students will take this letter to heart, and not commit the same mistake, for to quote the words of a friend (to whose advice I am much indebted), "No self-respecting man will employ anyone whose service he needs and yet not pay him." Yet if those who know better, wish to disregard this warning and fall into a similar trap, it will be a great help if they keep in mind the consolation which is attached to a job of this kind.—They will never be "fired."

ONCE BITTEN.

Shanghai, Apr. 1.

The Cantonese People

Their Many Excellences

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The past several days has witnessed an unprecedented amount of letters for your correspondence columns but with the usual lull in writing over the week-end, I hope I am not unduly adding pressure on your valued space by sending the present expression of sincere appreciation for a certain element of the Chinese people.

I refer to the Cantonese, who have played such an outstanding and preponderant part in the troublous history of the present day China, very much more than their due share in numerical proportion for they constitute but 7 per cent. of the nation's population.

The Chinese Revolution, conceived by that distinguished Cantonese stateman Dr. Sun Yet-sen, was dominated by Cantonese who not only constituted the majority of his collaborators but have practically financed its operations. Canton, their capital city, was the cradle of the Revolution as well as the emanating point of every subsequent revolutionary movement which culminated in the establishment of the National Government at Nanking in 1927. Following the death of the Great Leader, the affairs of the Revolutionary Party, in fact the affairs of the country itself was vested in a triumvirate consisting of two Cantonese and one non-Cantonese.

In commerce and industry too, the Cantonese are the predominating elements, and many of the leading mercantile and industrial undertakings are either owned or managed by Cantonese. Just to mention a few as examples: all the department stores, the most progressive and aggresive modern bank as well as the premier publishing house, are all under Cantonese management.

Abroad, the Cantonese are ubiquitous and are the Chinese in eyes of the people of the land of their temporary sojourn. They have acquitted themselves very well everywhere and are a credit to their country. They are industrious, law-abiding and unobtrusive, and are generally liked by those among whom they made their temporary home, the more so as their presence is devoid of any political significance whatsoever, and they are implicitly trusted wherever they go. Their peaceful penetration has been made sometimes under extreme handicaps and always without the slightest protection, financial assistance or even guidance of their home government but they have proved themselves equal to the situation each time.

I attribute the greatness of the Cantonese people partly to some inherent qualities with which nature has generously endowed them and partly to their early contact with the Western civilization both in China and in the foreign countries. The Cantonese have assimilated much of the best from the West, among which may be mentioned the equality of the sexes. The early emancipation of the Cantonese women has been the catalyzer which greatly accelerated the progress of the Cantonese people and gave the Cantonese women the edge on their sisters of the other parts of the country, and made it possible for the gigantic and highly efficient parade of war relief corps recently held in Canton as reported in your esteemed journal under the caption "Canton Women on Parade" and which prompted my present letter. Even in Shanghai, afar from Canton, there is goodly number of Cantonese women in the shops and offices, and in passing handsome and excellently attired women in the main thoroughfares of Shanghai one more often than not hears the Cantonese dialect being spoken.

KAO KWOK.

Shanghai, Apr. 3.

Sunday's Football Match

Thoughts on Unorthodoxy

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—After reading all the alibis and excuses for the Corinthians, all I can say is that if unorthodox football wins games where carpet football does not, then give me unorthodox football every time.

I wonder what excuses were used when the Corinthians lost to Manila where they did not go directly off a ship to play their game and also not handicapped by a wet ground. (Shanghai of course was not handicapped by the wet ground).

The Continentals play unorthodox football, that maybe is the reason why English teams so seldom beat them; take for instance the 1936 Olympics. The same conditions prevail amongst English boxers, who are noted for their scientific style, but who are the world champions?

Locally the A. S. F. champions of the 1st. League, certainly do not play carpet football and in the 2nd. League the "French Forces" and "Savoia," both being noted for their unorthodox play, have not lost a game in their league.

Personally, I am of the opinion that it is about time the English change from "pretty" football to "effective" football, then they may be able to score a few goals when they come up against teams that play unorthodox football.

FOOTBALL FAN.

Shanghai, Apr. 4.

Asia Realty Co.

Creditors Meeting Wanted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I was greatly interested to read INVESTOR's letter which appeared in your Sunday issue, because, like INVESTOR, I was wheedled into a transaction with the Asia Realty Company, i.e. a mortgage. This brings to mind a conversation I had with an American attorney whom I consulted when the Asia Realty Company had defaulted in interest, and was told by him that this Company was in trusteeship and that a Trustee is privileged by the U. S. Court to receive money without any legal necessity to pay out anything.

I shall be glad to know if INVESTOR will join me in calling a meeting of the creditors of the Asia Realty Company to see what can be done to protect our interests and if necessary to take legal action in the matter.

DIDDLED.

Shanghai, Apr. 4.

These Dancing Contests

Better Chance for Foreigners

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The management of the Paramount ballroom sponsors periodically dancing contests for amateurs. The couples that most ably display their art in tripping the light fantastic are supposed to be international, but actually nine of them out of ten are Chinese.

The competent judges, most of them Chinese, immutably award—which is natural enough—the winning prizes to Chinese couples, thus eliminating any chance that a foreign couple may have in winning the competition.

My idea in typing out these few lines is to suggest that contests be held separately. The management ought to allot certain days solely for Chinese couples and others exclusively for Foreign with an equal number of foreign and Chinese judges. Would it not be fairer to those foreign couples that intend participating but do not owing to the judges' too partial decision?

A PATRON.

Shanghai, Apr. 1.

End of the World

Impossible to Prognosticate

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Allow me to offer END-OF-THE WORLD STUDENT my compliments for his letter on the signs of the times. His terminology, however, is somewhat misleading, as the Biblical passage he quotes, Matthew 24: 6, 7, 8, regarding the approaching end does not refer to the end of the world but to the end of the present age or dispensation. The word used for "world" in verse 3 of the same chapter—"Tell us, when shall these things be? and what shall be the sign of thy coming (*parousia*: being near) and of the end of the world"—is in the Greek, *aion* or "age" and not *kosmos*, or the physical world (including its inhabitants). Being a student, your correspondent will appreciate the difference.

For the benefit of those who are not familiar with what the Bible says on the subject, may I be permitted to state that the prognostication that the end of the world is set for the year 2,000 is to be taken with a very large grain of salt. In His discussion of the time of the end found in the same 24th chapter of Matthew, Christ asseverates three times that no one would know when this time will be: see verses 36, 42 and 44. Even our Lord Himself, in the days of His flesh, knew not the time: "But of that day and that hour knoweth no man, no, not the angels which are in heaven, neither the Son but the Father." (Mark 13.32). Is it reasonable to assume that this knowledge, which was revealed neither to the Lord in the days of His humiliation nor to the angels in heaven, was divulged to a Capuchin friar?

In the Book of Acts we learn that Christ, prior to His ascension, in reply to His disciples' question: "Lord, wilt thou at this time restore again the kingdom to Israel?"—said: "It is not for you to know the times or the seasons, which the Father hath put in his own power." (Acts 1: 6, 7). These and other similar verses prove that the knowledge of the date of the end is the prerogative of God Himself—not of Apostles of the End of the World—regardless of their saintliness.

BIBLE STUDENT.

Shanghai, Apr. 5.

Mosquitoes and Malaria

Dangerous Breeding Ground

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Quite a lot of noise has been made about coffins and corpse storage establishments on Avenue Haig. The writers do not see the most deadly menace of all. There is a lake on low ground surrounded by the Pax Apartments, The Palms and Luck Apartments, just across from Haig Court, which is a breeding place for millions of mosquitoes.

Is it possible for the French authorities to issue an order to the landowners to either fill it in or drain the lake? If the landowners refuse to comply with the order within a certain time, then let the authorities fill it in and charge it to the landowners. There are thousands of refugees that would be glad to work in that district. "It can be done."

RESIDENT.

Shanghai, Apr. 3.

Splendid Reading

Wrong Impression Corrected

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The full report published in your issue today of the speech made by Dr. F. Reiss at the annual meeting of the Shanghai Medical Society is splendid reading, and is doubly welcome because it corrests an unfortunate impression one obtained after reading the condensed report which appeared in your issue of April 2.

B.

Shanghai, Apr. 5.

Action Wanted

Conditions on Av. Haig

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—On January 1, I moved into an attractive little house in Avenue Haig, and considered myself lucky in procuring a house which had the advantage of a vacant plot of land at the back. Lately this open space has developed into a vegetable garden, and the effect of a very large sized jar used for watering the vegetables is terrific, I am unable to open my windows or make any use of my garden.

Added to this discomfort, a corpse depot is under construction no less than 50 feet from my house, and up to this writing 50 corpses repose therein. New arrivals are a daily occurrence and these are most often accompanied by brass bands, Chinese bands, gongs, scores of coolies and the wailing of paid mourners. With the summer months coming on, and in consideration of the inadequate covering provided for a number of the coffins, I shudder at what the odour may be. The very fact that one lives beside a corpse depot is horrible.

Avenue Haig being considered a desirable residential district, deserves better consideration from those in authority. The Public Health Department is always willing to help "stamp out" an epidemic can they not now come to the rescue of the public and work at the root of an evil which will surely cause a great deal of illness?

A RATEPAYER.

Shanghai, Apr. 4.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF APRIL 6, 1878

Canton :—The wet weather still continues. Rain has fallen in the city nearly every day since the Chinese New Year and on March 16, and following days the authorities repaired to the Sing Wong temple to petition for its cessation. Proclamations are issued prohibiting the slaughter of cattle. All branches of trade are exceedingly dull, and robberies and larcenies in houses and in the streets are of daily occurrence. Ten notorious pirates were beheaded on the execution ground last week. The inhabitants of Canton and the officials have subscribed liberally to a fund for the relief of the sufferers from famine in the district of Tsingyuen, on the North River—Tls. 5,000 have been subscribed by the Governor-General and Tls. 500 by the prefect. The distress in the district named is, according to all accounts, very great. Several thousands of the unfortunate people have banded together and plundered all the villages near, and when last heard of they had reached Fatkong, which city it is reported they have taken. The affair assumes almost the proportions of a rebellion. A large force has been despatched to disperse them. Notice has been issued by the Governor-General, stating that summer hats are to be worn on April 3.

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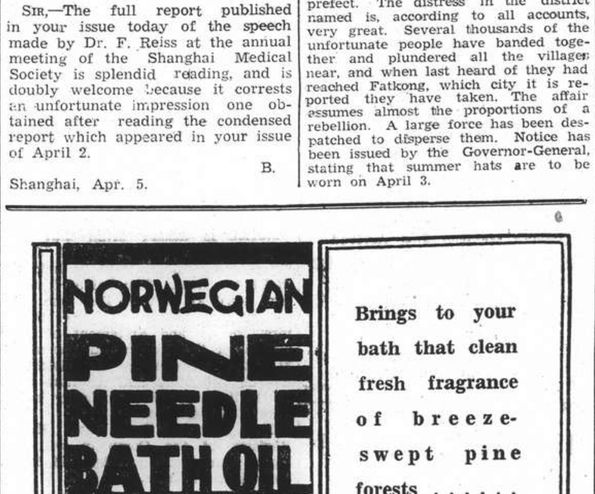

ACROSS

1 A sailors' union
4 China's abiding scar maybe
7 Without the fourth letter this soft job would be an influence for good
8 The middle is debated, even entirely
10 On the Baltic has anyone ever this the first half?
13 A phrase that may help to make a big hit with an article
14 This is raised, flat, and ends in one spot
15 Estimate for a foolish female?
18 Food, or whereon half of 15 across can find it
19 This time the fairy started
20 Cut started by cut
25 Persistent ailments exhibit this
26 If a fat fish tried this would his scales show any difference?
27 Not a bright fellow
28 Try on car to produce the opposite
29 Its appropriate place would be 30 across, or 23 down
30 Listen to the heart of 15 across for this vehicle

DOWN

1 The housewife puts these garments in the first half to second half
2 This bit of jewellery may contain a first part
3 The hungry appreciate his joint efforts
5 The tramp may be it, and the busy traveller come it
6 Disturbed by a sharp advance of shares
7 What the game keeper may get if the bag is too small
9 Is this an above-board suggestion that such a bird as the Ho exists?
11 Fashion again
12 His job takes a lot of beating
13 Looked over, and nearly all tinned
16 Peruse the end and extend the whole
17 "A felt rug" (anag.)
18 Mathematical ratios contribute largely to comfort
21 Far removed about a little thing
22 A rag in the home
23 An upset in the office records to end with
24 This isn't fair

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ManchoukuoPhone Installations

Administration Spending Huge Sums on Equipment; Radio Apparatus Bought

Changchun, March 25.—Though the Y. 8,000,000 which the Manchurian Telephone and Telegraph Company have budgeted for new enterprises during this year is one million less than the expenditure in the year past, yet their field of activities is widening. A new 1 k.w. station is scheduled in this year's projects. Greatly increased cable equipment between Mukden and Tientsin is also plannd, as part of the Japan-North China connection, in which Manchuria serves as a reply.

At least 600,000 yuan will go for new telegraph equipment; 5,400,000 yuan for telephone equipment; 500,000 for radio apparatus; another half million for other equipment, and the balance of one million will be held in reserve for emergencies. The M.T.T. Co., which is a joint governmental concern whose shares are held by Japan and Manchoukuo, is being called on to control and extend electric communications in regions occupied by the Japanese Army.

Much Telephone Equipment

Fifty-three new telepgraph offices and extension of lines, twelve new telephone exchanges, and 23 new offices and new telephone lines, a change to automatic equipment at Chiamussu, Antung and other places and an improvement in the Harbin equipment will provide for 5,000 new subscribers in all. All this number will not provide for the total demand, the curious custom of buying numbers continues. New subscribers, outside the lucky 5,000 who stand next in line on the list of applicants, can secure 'phones only by buying the number of some existing subscriber and applying to have the phone moved to their premises.

An index of the increased activities is found in the detailed returns of foreign trade of Manchoukuo. During 1936 telephonic and telegraphic instruments were imported to a declared value of 5,325,123 yuan. In 1937 the figure rose to 7,511,968 yuan. Most of this 41 per cent. increase fell to Japan's share. America increasing from 6.5 per cent of the total in 1936, to 8 per cent. in 1937. Radio sets and parts to the value of 2,670,000 yuan made up 35.6 per cent. of the total.

The M.T.T. Co. put on the market a series of inexpensive receiving sets, for the standard broadcast and long-wave bands. The latter was required because the 100 k.w. transmitter at Hsinking, with its 1,665 metre wave-length, was used largely for programmes in Chinese, or as the authorities insist, "Manchoukuoan" language. The tuning of the new sets in that band is very broad as it was intended that the Manchoukuoans should listen to only the one station, on 180 kilocycles. Several Soviet stations, however, can be heard in the long-wave band, which is of course very undesirable from the Japanese point of view.

The use of short-wave receivers is banned, the reason given being that numbers of small, portable short-waves sets, used for communication with Siberia, have been captured.

Irksome Restrictions

Foreigners here are apt to complain of these irksome and illogical restrictions, overlooking the serious and constant Red menace from the north. Espionage and support to the remaining bandit groups have been proven to be carried out with the use of such sets. The changchun régime have reason to take very seriously announcements such as the resolution passed at the 7th Congress of the Comintern, on August 20 1935, which read that: "Communists shall give all possible assistance to the struggle for the emancipation of the inhabitants of colonies and semi-colonies particularly to the Chinese struggle with Japan: ...and shall conduct various activities for the prevention of the advance of Japan...."

It is not unnatural therefore that to provide legal grounds for the seizing of all the small sets which might be used for such purposes, the government should ban the use of short-wave apparatus. Curiously enough the importation of it continues and advertisements in the daily paper include an illustration of an all-wave set.

Further Installations

When the wireless telegraph stations in Manchoukuo were first taken over, traffic over the excellent transmitters supplied by Siemens and the R.C.A. was so light that it did not pay to keep the tubes warmed up, even for a few hours a day. The sets were moved from Mukden to the new stations near Changchun, and were lated augmented by further instalations. Now traffic through Changchun to all parts the world is an important feature of the work of the M.T.T. Co.

Telegraphic traffic throughout the country has increased, and naturally a feature of this has been the provision for handling messages in Japanese. Long distance telephone service had existed during the Chinese régime, but it left much to be desired, although after Marshal Chang Hsueh-liang removed his headquarters to Peiping, the telephone lines between there and Mukden were kept in perfect condition, and even before then the service between Mukden and Tientsin had been excellent. Now telephone messages to Japan are common-place, and wireless messages overseas, through the Japanese service, are available. Telephone conversations with the Pacific Coast of America were carried on four or five years ago, though not open to the public at that time.

The increase of electrical communications in Manchoukuo has progressed to such an extent that the Nippon Electric Co., which was opened many years ago in Japan with the co-operation of the Western Electric Co., of America, has organized a subsidiary company for the manufacture of apparatus here. It will thus avoid import duties, avail itself of cheaper labour and be nearer to northern China in which market Japanese are looking forward to sales on a large scale.

A new campaign asserting Poland's right to colonies has been launched in the Press of the country. The semi-official news agency, "Iskra," has also issued a note which declares Poland needs a powerful merchant marine and colonies. It states, Four hundred thousand Unemployed are demanding it. They demand work. We are convinced that Poland will finally have colonies.

Fears Rise With Moon at Horsey

The spring tides of early March washed out sections of the sea-wall at Horsey, sweeping them miles inland. Workmen, busily engaged in rebuilding the wall, fearing still higher tides, are pictured.

London Letter

Reactions to the Orient

Lord Winterton, China Friend, Given Cabinet Rank; Edwin Haward on Japan Boycott

By O. M. Green

(Editor, "North-China Daily News" 1911-1930)

London, Mar. 12.

Lord Winterton's elevation to cabinet rank has a direct interest for China as he was the first chairman and so remained, until appointed Chancellor of the Duchy of Lancaster after the last elections of the China Committee in the House of Commons. (Properly speaking, by he way, it is the China Sub-Committee of the Foreign Affairs Committee of the National Party, but that is too long to write every time). Lord Winterton's connection with China was accidental, dating from a meeting of the Foreign Affairs Committee addressed by a speaker on China some six years ago, but from that date he was very keen.

Two years ago, he told me that he was planning a visit to China, but unfortunately he found himself unable to get away. He is an old and intimate friend of Sir Samuel Hoare's, so that from the China point of view it was doubly regrettable when the latter lost the foreign secretaryship over Abyssinia.

In his new position Lord Winterton will deal with all military matters affecting the Royal Air Force, while Col. Muirhead, the present under-secretary for Air, concentrates on the civil side of aviation. As a Cabinet Minister, Lord Winterton's salary automatically rises to £5,000 a year from the £2,000, he got as Chancellor of the Duchy of Lancaster. Lord Winterton is the tallest member of the House. His ability is unquestioned, his energy and keenness are conspicuous, he knows every trick and turn of the House which he entered as its "baby" 34 years ago, and his accession to the Air Ministry should greatly strengthen it.

Incidentally Lord Winterton is a very fine horseman: one of his great pleasures is to set off on a week's riding tour with a party of friends, carrying no more than he needs for the night, putting up where he may, and seeking out the leafy lanes and bridle paths which the keen horseman still may find far from the madding motor.

Rumours of Peace Moves

Rumours have been current again of peace moves between China and Japan, with Great Britain acting as mediator. Japanese in London do not conceal that they would welcome our mediation, and it is not impossible that the Tokyo Government would too. In official circles it has never been believed that the Japanese Government as a whole shared the violent Anti-British mania of the Japanese press, although the latter may have been convenient for a time in stimulating popular enthusiasm for the war in Japan. But for the rumours mentioned one can find no credible support whatever.

There remains nevertheless the remarkable rise in Far Eastern bonds. In the past week the Boxer loan of 1925 has risen 11 points, Reorgs. 9, the 1912 loan 4½, Shanghai - Nanking railways 7, Tientsin-Pukow 6, Hukuang 4½. Japanese loans also have risen, though in the past week not so much as Chinese. Still the once favourite 5 per cents. of 1907 left off yesterday at close on 56: a few weeks ago they were down to 43.

At the beginning of the rise, it was generally attributed to the bears having been caught short. But recently I am told there has been a strong demand from the Far East, while sellers except in small quantities hold back.

Mr. Haward's Manchester Talk

Mr. Edwin Haward spoke at the Manchester Luncheon Club on Wednesday. Only the day before he had received a cable from Shanghai accepting his resignation from the editorship of "Tsze-ling," and he began his remarks by paying a warm tribute to the loyalty and help he had always received from its staff. The "North-China Daily News" is not overlooked in Manchester: other speakers dwelt on its courageous exposure of the horrors of the Japanese occupation of Nanking.

Mr. Haward gave a long and very interesting survey of conditions in China during the past seven years. He said that he had always wholly opposed a boycott of Japan, but he nevertheless issued a warning and appeal against certain tendencies among British people regarding the conflict.

"Unfortunately, for reasons which would take too long to explain," he said, "there has often been shown among foreigners, and particularly among the British, a strongly critical attitude towards the Chinese. I am quite prepared to agree that a good deal of criticism had plenty of material foundation, but I am not inclined to agree that it was always expressed in the proper way. There is far too much tendency among foreigners to-day to look at Chinese affairs through Japanese eyes.

The great danger is that in the belief that China is down and out and in the belief that certain advantages can be secured, that good profits can be had, by coming to an agreement with Japan or by playing ball with Japan, we British may make our name a little black in the eyes of the Chinese in the long future.

"I am not talking sentiment, but realism. Although I do not want to say one word to stir up hatred against Japan—I am wholly opposed to the boycott, and I consider the Japanese have been misled by their military clique; but so long as that clique is dominant we are fools to think the Japanese are going to pull the chestnuts out of the fire for us. They are not. And how shall we look in the future to the Chinese if, in spite of our signature to the Washington Treaty, our professed belief in the League of Nations, and our democratic system, we allow the nascent democracy of China to be trampled upon by the armed forces of Japan?"

Mr. Haward thought that even after the occupation of Manchuria, Japanese statesmen did try to work for better relations with China, not without some possibilities of success:

"But every time a successful advance was made towards Sino-Japanese friendship some major-general would pop up and make an arrogant or insulting remark and throw the whole thing back. If you could have curbed the offensiveness of the military party and, still more, the unscrupulousness of the press, which danced to the tune of the military party. I believe the establishment of better relations with China would have been possible."

Looking to the future Mr. Haward believed that even in spite of this terrible war, Japan and China must ultimately work together. They were neighbours, they were economically allied and essential to one another, and Japan was destroying the very markets on which she was dependent for the improvement of her own economic position.

Besides Sir Kenneth Stewart who took the chair, there were present at the lunch Mr. Percy Gaunt, formerly of the Shanghai Municipal Health Dept., Mr. H. E. Faulker of the Chartered Bank and Mr. W. G. Woodcock, of I. C. I.

The death of Sir Reginald Johnston was as great a shock to many friends in England as it must have been to those in China. Nobody knows in the least how it happened, nor even in what hospital in Edinburgh he died. I was at a meeting of the Universities China Committee on Wednesday, where were such friends of Johnston's as Sir Denison Ross, Mr. E. M. Gull and Mr. G. E. Hubbard, but no one could throw any light on the matter, though there was some talk that Johnston was a little inclined towards blood pressure. Still if taken promptly that should not be fatal.

I first met Johnston in the autumn of 1907, my first year in China, when having a few days holiday at Weihaiwei, I rode out to the little village fourteen miles from Port Edward where he was District Magistrate. Later on the Government built him a house, but at the time he was living in a small converted temple, and even then his books lined every wall to the ceiling. There is little doubt that Weihaiwei and its people were the great love of his life, not even excepting his Imperial pupil now the Emperor Kangtê, for whom he had a passionate devotion, and his first book "Lion and Dragon in North China" was certainly second to none that he ever wrote in its glowing charm.

Amazing Combination

Johnston was an amazing combination of perfect hermit and in the best sense of the word society man. He loved good company and, within moderation, a good dinner; he was an entrancing talker and his knowledge was encyclopaedic. A good example of this is to be seen in his last work "Confucius and Modern China" in which he quotes from most authors living or dead in most countries, but easily and happily, somehow making the reader feel that he knows it all already.

The last time I saw him was just before he retired from the Chinese professorship in London University last July, when he invited me to one of the monthly dinners at the Athenæum. I asked him if he really would be content after the bustle and interests of London, to live completely alone, except for the man and wife who "did" for him, on his West Scotland island. "Oh, I haven't lived all these years without knowing what I really like," he replied. It is sad to think that he had so short a time of enjoyment of his lovely retreat among the grey seals, the wild birds and his ever multiplying books.

Hongkong Appointment

Friends of Mr. J. H. Teesdale will be sorry to hear that he has been rather seriously ill. My latest report, however, is that he is now convalescing satisfactorily. His eldest son John, having renounced Consular prospects in China, is now in a post at Chatham House (the Royal Institute of International Affairs) with a view to entering politics. Mr. E. B. Teesdale, the runner, goes to Hongkong next autumn in the civil service, where no doubt he will keep fit by running up and down the Peak. Audrey Teesdale is at a finishing school in Paris.

Mr. and Mrs. Haward are moving into a flat in Hampstead at the end of this month. He writes me:—

"Yesterday (Thursday) I met in the street R.S.M. Hatfield, S.V.C., who was invalided from Shanghai as the result of heatstroke last July. He was still weak, but had made a wonderful recovery and to-day is to leave Milbank for his home in Bournville. He has been in touch with Colonel Thoms now in Somersetshire and he considers his recovery due to the fact that the demons of the climate could not kill a former warrant officer of the Brigade of Guards."

Dr. and Mrs. F. M. Nield have finally decided to sell their house at Tunbridge Wells. They have been living for some months in a flat in Addison Road, but are now looking about for another house in the country not too far from London for him to get up easily to his practice in partnership with Dr. J. E. Murray.

Mr. and Mrs. Frank Hobden (he was formerly in the Eastern Extension Telegraph Co.) came unexpectedly to see us last Sunday, both looking remarkably fit, in fact I never saw him looking better; Shanghai never seemed to suit him. They live at Parkstone, but had come to London to meet the eldest son Michael, just home from three years in Kenya, very brown. Meave has been undergoing intensive training to be a mannequin. For the moment she drives the parental motor car as to the manner born.

China Institute Improved

China Institute in Gower Street has been smartened up and made much more comfortable by the substitution of a number of light chromium armchairs for the old heavy sofas and easies, which are to be sold. This change not only improves appearances, but gives seating for many more people. It was finally decided to renew the lease in Gower Street for another four years.

Certainly the house is handy for London University, and rents of anything that the Universities China Committee considered suitable would have been three or four times as much. Mr. and Mrs. Su-lee Chang, (he is the Warden), are staying on. The Universities China Committee are renewing their grant for the Chinese Professorship at Cambridge. There had been some controversy over the whole question of the allocation of these grants, with a view to getting the best results in the study of Chinese. But the majority for the Cambridge Professorship was overwhelming.

"Bad Egg" Notice

A Bethnal Green shopkeeper, Harries Goldstein, of Brick Lane, Bethnal Green, has been fined £15 with ten guineas costs (or three months' imprisonment) and has been ordered to affix to his shop door a notice saying that he has been convicted for exposing bad eggs for sale. It is stated that 30 eggs "unsound, unwholesome and unfit for food" were exposed on his counter for sale; Goldstein denied that they were for sale.

It was also stated that last April Goldstein was fined £10 and ordered to pay 10 guineas costs for exposing unsound tinned meat for sale. This conviction, apparently, may be imposed under the Public Health (London) Act, 1936. The shopkeeper states that to affix such a notice to his door will ruin his trade.

Kaifeng Greatly Improved

Garrison Commander Tries To Stamp Out Banditry; Good Harvest Anticipated

From Our Own Correspondent

(Delayed in transit)

Kaifeng, Mar. 15.

Gen. Wang Che-min, newly appointed Garrison Commander of Kaifeng has assumed office. With a view to maintaining order and peace in the city, he tries every effort to arrest traitors, repress wandering soldiers, clear away robbers and remedy the shortage of food-supplies and coal. Generally speaking, conditions here have been greatly improved. The theatres and the cinemas are instructed to perform more plays of national heroes and show more anti-enemy posters. At the beginning of each performance, the anti-enemy propagandists are requested to speak to the audience on the current events.

According to an investigation made later by the local Police Bureau, the number of the population in the city totals about 280,000. In comparison with the figure of the population at ordinary time, only 20,000 are decreased.

From the beginning of January up to the end of February, about 130 big shops announced their closing or transfer to other places. On March 11, the local Chamber of Commerce issued a circular letter advising the closed shops and the shops which had partially transferred to other places to reopen. The poor merchants may appeal to the Honan Provincial Industrial Bank for help, and the Chamber of Commerce will try to obtain fresh stocks from outports.

Japanese Plane Visits City

On March 7, a Japanese plane visited the city. It came from the west along the Lunghai Railway, and after reconnoitring for a few minutes, left toward the north. The machine flew at a height of less than 500 meters. The air raid alarm sounded again this morning, and after about 20 minutes the all-clear was given, but no plane was seen.

At the beginning of the current month, it rained throughout the province, so a good harvest is expected. The Honan Provincial Government has instructed the magistrates of different hsiens in eastern Honan to prohibit farmers fleeing and to open public granaries to relieve them. Apart from growing kaoliang and other grain, the farmers are limited to planting cotton and are prohibited from planting tobacco.

Mr. Chang Chih-chen, a member of the Honan Provincial Government, recently made a trip in western Honan to investigate political conditions. Upon his return, he stated that the native cloth of Yenshih in western Honan is quite suitable for making military uniforms, and the Kunghsien coal, suitable for dying it into gray colours. When Marshal Feng Yu-hsiang was in Honan several years ago, the report adds, that he purchased a large quantity of it for these purposes.

The 13th Anniversary of Dr. Sun Yat-sen's death was observed as Arbor Day at the Public Play Ground on March 12, when more than 1,000 people were in attendance, including the local higher officials. Following the meeting, about nineteen mow of trees were planted at the Chungshan Park.

Provincial Bandit Suppression

According to arrivals from Fengchiu, north of the Yellow River which is now being occupied by Japanese, hundreds and thousands of bandits pretend to be guerilla units to create disturbances, extorting money from farmers and confiscating their weapons. They would kill whole families if they show any sign of resistance. The main chieftains are Li Er Tienyeh, or Li the Second God, Huang Ta-pao, or Big Cannon, Huang, Che Lao-ta, or the Eldest Che, and several others.

To maintain order and peace, Gen. Cheng Chien, Chairman of Honan Provincial Administration, has instructed Gen. Peng Chin-chih, Commander of Peace Preservation Corps, to wipe out all bandits from the province. In Southern Honan, a bandit chieftain, named Cheng Tao-yung, having 10,000 followers under him with the modern equipment of machine guns and artillery is now creating disturbances at Junan, Chengyang and Sihsien. In the same region, there are five other big groups of bandits, also directed by him. Hsia Lao-wu, or the Fifth Old Hsia, and Chang Tien-min, two notorious bandit ringleaders, are occupying Junan and Chengyang borders.

Motor Traffic Augmented Kweiyang

Bus Service Covers City; Better Roads Constructed

Special to the "N.C.D.N."

(Delayed in transit)

A few days ago, a city bus service was inaugurated by which it is possible to travel from one end of the city to the other at a maximum fare of 20 cents with sectional fares according to a fixed scale; from what I have seen, it appears to be well patronized. This innovation is an indication of the growth of the city and on expectation that there will yet be still greater growth as time goes on. It is said that plans are being made for building roads round the city and putting up houses for the accommodation of those who come. There seems to be no doubt in most people's minds that Kweiyang will become a really big city in time.

The authorities have become strict with regard to foreigners coming and going; to meet the difficulty for resident foreigners, both in this city and throughout the province, provision has now been made for the issuing of provincial passports by which it will be easier to travel in the province with a minimum of trouble and inconvenience and for this foreigners are very glad.

Early Road Builder

Speaking of the extension of the city on all sides as contemplated, time manifests the wisdom of the late Gen. Chow Hsi-cheng, who started motor-road building in this province, in his insisting on having a road built right round the city on the outside, although it was thought at the time that he was unwise; now, it is seen that he was merely ahead of his times, for this road will be the basis of city extension when it actually comes about.

Once again, the authorities are urging that all who are able to do so, should build bomb-proof shelters lest enemy planes should attack the city. But with many, probably most, people it is largely a question of ways and means. It is thought that at least some three or $400 would be required for one of moderate size, and it is open to question whether such would be really bomb-proof. So, while official places have, in some instances, been prepared, not many other people have taken any action, as far as one can gather. The general attitude embraces a hope that the city shall not be subject to any attack; not a very wise one, perhaps.

Evidently the anti-opium crusade is not being very hard pressed just now, presumably on account of the urgency of the military situation. Recently, 20 motor trucks and or buses left this city for the east of the province; it is thought that they are going to Hankow, but it is quite possible that some or all are going to Kwangsi; that road goes east for 200 li and then turns south.

Death of 'The Storyman'

Norman Allenby, aged 61, a brewery clerk and a soldier in the Great War, was known to a comparative few during his thrifty, industrious life. Now he is famous throughout the Commonwealth. At the Children's Hospital, Melbourne, 76 little patients, and many more at the Children's Aid Home, knew him as "The Storyman." His landlady, in Middle Park said "He was a quiet-living man, who lived for the children. Every day the postman brought him many letters. Most of them were addressed in childish writing, simply to "The Storyman" Even with wrong addresses they were delivered. The postman knew him. Some came after he died.

"He used to sit up late writing letters, hundreds of them, for he seemed to keep in touch with all the children long after they left the hospital." He also wrote hundreds of little stories and children's plays.

The Victorian Children's Aid Society told how he began his work for the children at their home in Sydney Road, years ago. He took the patients for walks, taught them to play games in Royal Park, wrote and arranged little plays in which the children acted, and brought lollies and books to them.

At the Children's Hospital a sister said: "He came every Saturday at 1 o'clock, bringing a little case. It was full of lollies and picture cards. He went from bed to bed in the two medical and the two surgical wards, and spoke to every one. The children all loved him."

The patients were telling his stories to each other on the day of the funeral—all about Mr. Grunt who went to China for gold, about the Owl and the Thieves, and the Boy who Faded Away.

"Gee," said Maurice, one of the little patients. "No one could tell a story like 'The Storyman."

"The Storyman" left only enough to bury him.

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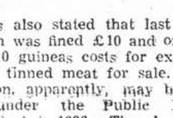

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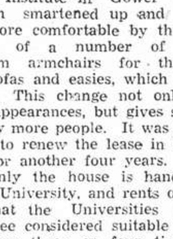

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TURNBULL.—On April 3, 1938, at Birkenhead, England, to Mr. and Mrs. NORMAN TURNBULL, a daughter. -3980

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IMPARTIAL NOT NEUTRAL

A GOOD BUDGET

The municipal Budget to be submitted for the approval of ratepayers at their annual general meeting next Wednesday has been drawn up with a keen eye to the realities of the situation in which the International Settlement finds itself. It provides for an ordinary income of $22,166,680 and an ordinary expenditure, inclusive of education, estimated at $24,809,620, leaving an estimated deficit of $2,642,940. The extraordinary budget shows extraordinary income for the year placed at $14,591,300, and an extraordinary expenditure, after including the deficit of $6,613,400 brought forward from the extraordinary budget of 1937, and providing for capital outlay and emergency requirements amounting to $2,148,570 for the deficit on the ordinary budget for 1938 of $2,642,940 and for loan Redemption Sinking Fund and Pension Fund allocations totalling $3,002,560 amounting to $14,497,370, from which it will be seen that the Council anticipates a surplus to be carried forward to the following year of $93,930. Thus while the ordinary income and expenditure for the financial year will be greater than last, the extraordinary expenditure will have been reduced by some $10,000,000 while income will be approximately $3,000,000 less. It is a far cry from those days when the ratepayers of Shanghai solemly debated the passing of a budget of less than half a lakh of taels, and, in comparison, the figures of nowadays present almost astronomical proportions. But then so does a comparison of the size of the International Settlement, its population and the enormous energy it now displays. Nevertheless it is an astonishing fact that this great city during the coming twelve months will be administered for no greater a sum than £1,200,000 approximately. It speaks well for those in control of the municipal purse strings that they contemplate being able to manage on so comparatively small a sum, and if the expectations which have dictated the formulation of the present budget are fulfilled the city's finances should be in a healthy state at the end of the year. That, it is to be hoped, will eventuate, though it would be folly to assume that there is now no more danger of untoward developments which might have an adverse effect upon the situation.

A review of the decreases which have been made in this Budget show that some very drastic cutting has been indulged in. There is much to be said for the doctrine of cutting one's coat to suit one's cloth, but the dimensions of the reductions which have been made, in some cases, convey the unhappy impression that, perhaps, it has been done too drastically. Thus with regard to the police force, the appropriation under the heading of Foreign Pay and Allowances is no less than $325,000 below the figure of last year; a decrease of $1,061,930 in the appropriation for the Public Works Department, and a decrease for the Health Department of almost a lakh. There have, it is true been some increases in other departments, but the net result is that ordinary expenditure has been reduced by approximately fourteen lakhs. With regard to the Police so substantial a slash must of necessity be regarded with some misgiving. Shortly after pay cuts had been introduced last year, the Police Force responded to calls arising out of the outbreak of hostilities in a manner which earned the admiration of the whole community. It was ironic that the men should have had their pay reduced just prior to a period of hard work and much personal danger, and there can be little doubt about it that if it were possible to restore their salaries to the former level such a proposition would receive much enthusiastic support. The Police, the public health and the public works are services essential to the well-being of any large community such as Shanghai, and practically the whole of the net reduction in expenditure is covered by the reductions effected in connection with those departments. Increases and decreases with regard to the other departments practically balance out, and the impression is unavoidable that the essential services may have been called upon to make sacrifices which may prove to be too great when all the circumstances come to be considered. It is hoped that this will not be the case, and that as times return to normal the customary provisions will again be made for these departments.

So long that this Budget is accepted as an expedient necessitated by all that has happened during the last eight months, it is wholly acceptable, but if it is desired to establish it as a precedent for the future it most certainly is not. This journal, while thoroughly sympathizing with the reasons for reorganization of the Public Works Department, for example and readily accepting the assurance of the Commissioner that it will not impair the standard of any essential service, cannot but regret that it has been found necessary to reduce the staff in the way it has. Prudence has undoubtedly dictated such a course, but there is such a thing as being too cautious. The real test of any reorganization within the municipal service is not whether it is capable of performing its functions under present conditions, but whether it is being maintained in such a state as to be easily capable of meeting the demands which will be made upon it when Shanghai is permitted to set about its own rehabilitation. That is the main consideration which has to be borne in mind. If the municipal service is reduced to such an extent that when that time comes it is inadequate to handle the situation, if the return to normality is thereby delayed, then present prudence may be completely negative. It is not suggested that the framers of the Budget did not have this in mind. It is, however, necessary for the ratepayers themselves to realize that there is a minimum below which the service should not be reduced. That, it is believed, is being approached now, and it is eminently desirable that any plans for further retrenchment should be scrutinized with the greatest care. That is no criticism of the present proposals; as has already been remarked the Budget has been framed with a full view of the realities, and as such must be welcomed. Shanghai has, however, to be concerned with future possibilities and it would be unwise if too great a caution now stultified its development in the future. That may be believed to be by some a counsel of hope. That is what is intended, for this journal has consistently contended that the future of this port cannot be denied it, and that coming growth will need an efficient machine to care for it.

Expert Reassurance

Coming from an expert of the standing of Mr. E. Kann the letter appearing in today's correspondence columns on the subject of currencies is of singular importance and interest. The presentation of the case which he puts forward amply supports the view taken of the matter by this journal which refused to regard the developments arising out of Chinese exchange control with any degree of pessimism. Mr. Kann makes it perfectly clear that the exchange which is being liberated by the Chinese Government is ample to meet the demands of trade as it is to be found in China today, and it would have been absurd to have expected the Chinese Government to have done anything towards making the flight of capital easier by providing all the exchange that the market could absorb. It is just as well, too, that Mr. Kann should set at rest rumours to the effect that the banks were making stupendous profits in exchange. The facts prove this not to be the case, and that they have been just as much victims of circumstances as have their clients. There are few cities in the world in which rumour breeds and spreads so rapidly as in Shanghai. "The Bunder" Shanghai has had always with it, but in precarious times as these the local confection gains extra currency. Fortunately the excitement of a fortnight or so ago is subsiding and Shanghai is beginning to see things in their proper perspective, and the mild panic of a few days ago is being followed, as Mr. Kann so well puts it, by a reasoned calm. The Chinese Government is providing proof of its willingness and ability to maintain the value of the national dollar to the tune of approximately £2,000,000 a month and if greater proof than that were needed, it is difficult to know where it could be found.

A Foolish Canard

There is very little over which to laugh in this tragedy which has befallen China, but every now and again it is impossible not to smile. It has been remarked time and again that the Japanese are poor propagandists, but even they have outdone themselves with the story from Peiping alleging that British missionaries have been exploiting Chinese refugees and making "unreasonable profits" from fees charged them for board and rent. The report carried by Domei states that when the Chinese troops withdrew from Linfen the church "inspired the Chinese populace in the city with fear of the Japanese forces and established a refugee camp on the church premises. Three hundred destitute Chinese men, women and children entered the camp to live." When the Japanese arrived they also set up a camp, to which it is stated 150 Chinese who up to that time had been in the church camp immediately transferred. The story goes on to say that the Missionaries had been charging the refugees 30 cents per capita for rent and 25 cents a month for board. Domei goes on to say that the only church at Linfen is the China Inland Mission. That body is quite capable of taking care of itself in the face of such a ridiculous charge as this. It appears to be accused of extracting the whole of fifty-five cents from the refugees each month, and out of that sum making unreasonable profits. If it is possible to care for and feed a refugee for a little under two cents a day and still make a profit out of it, there is no doubt that Father Jacquinot and the committee working with him would dearly like to know how it is done. The report is obviously nonsense, and it is to be doubted whether the China Inland Mission will even take the trouble to reply to such puerility. Nevertheless it has been stated that the cost of maintaining a refugee for a month is approximately $3. It may, of course, be a little less in the north, so that if the mission has been receiving 55 cents a month from each of the people they have been caring for, instead of the unreasonable profits alleged, they will undoubtedly be out of pocket over the whole matter.

A Country Diary

Apr. 3.—The Little Owl Food Enquiry in England has given me much interest for several reasons. The bird is very much akin to our (local) Whitely's Owlet, a little killer of which we hear next to nothing because there are no game preserves here: also I remember tales told to me by my father (told to him by *his* father) concerning Charles Waterton and his bird sanctuary in Yorkshire where he tried to introduce the Little Owl in the early 1840's because "it was much prized in Italy for its ability to kill insects, reptiles and mice." Waterton failed in his endeavour, but later ornithologists brought the bird from Holland and established it all over England and Wales. Now it is regarded as a pest.....a day and night hunter which kills young chickens and game birds. Hence the enquiry which sought to prove that the Little Owl seldom touches chickens and game birds but lives mainly on the larvae of harmful insects, beetles and vermin....the whole enquiry being based on the scientific analysis of the "pellets" which all birds of prey eject through the gullet and beak in order to get rid of undigested matter. My belief is that the Little Owl was vindicated, but I cannot say definitely and prefer to think of the good work already accomplished through this strange habit of predatory birds: of Reaumur (he of the thermometer) who in 1740 was keeping a tame Buzzard and making it swallow a perforated metal cylinder so that when the bird ejected it he could see what had happened to the food it had contained.....of Spallanzani who followed this up by swallowing a linen bag on the end of string, and pulled it up for examination 24 hours later; he also kept a Buzzard and learnt the trick from him! So if birds of prey have harmed a few game birds, they have certainly done their bit for medical science.

IN PARENTHESIS

Hysteria

AMATEUR Gardener: I think your mistress is going to have wistaria against that trellis, Jane.

Jane: 'Eavens, sir. 'Ad I better go and fetch the smelling salts?

* * *

One Week's Respite

BOARDER (at breakfast, I wish I had come here a week earlier.

Landlady (beaming): It's very nice of you to say so, and flattering to our service.

Boarder: Oh, not at all—I would rather have eaten this egg then, than now.

* * *

To the Waiter

AT a dinner, a man who was sitting a long way down the table would insist on proposing a toast, and, although he was not on the toast list, the chairman allowed him to proceed.

"My toast is that of 'Our Absent Friends'" he said, "coupled with the name of the waiter who has not been near this end of the table all the evening."

* * *

The Winner

Two soldiers were looking at the antique sculpture in the British Museum. They paused before a headless, broken-armed figure, with an iron rod as a support in place of one leg. One of the soldiers looked and read the inscription: "Victory."

"Heavens!" he said, "I'd like fine to see the bloke what didn't win."

* * *

Going Home

PAT was engaged in putting a water main into the workhouse. Saturday came and the boss saw Pat dolefully examining his pay envelope.

"Mistake in your wages?" he asked.

"Oh, no," replied Pat, "but I was just wondering whether me or the water would be in the workhouse first!"

* * *

Issue Closed

HE: I wonder what the meaning of that oil painting is? The youth and the maiden are in a tender attitude.

She: Oh, don't you see? He has just asked her to marry him, and she is accepting him.

He: Ah! The title is appropriate.

She: I don't see it!

He: Why, that card at the bottom says "Sold."

* * *

Censor at Work

STALKING into one of the department stores, looking wrathy, a large woman flung on the counter a one-piece bathing suit she had purchased there some days before. "I had thought," she said coldly, "that this was a reliable store." The clerk examined the suit. "What seems to be the matter with it?" she asked. The lady glared. "They arrested me when I wore it on the beach!" She got her money back.

* * *

To "The Mighty Atom"

But who are we, be-nighted rhymers all,
To question such inimitable art,
When thou and we are now so far apart,
For we are small and thou, so lofty, tall?
How wondrous must it be to scale a wall
And scorn Parnassus' heights with buoyant heart,
A lesson to the world thus to impart
And overbear it with a Master-call?
Alas! We have nor wit, nor fame, nor health,
Nor that incomparable metric wealth,
Nor voice to sing, with inward laurels crowned,
To be so talked of, e'en by those around,
For we would speed and study rythmic verse,
Lest we incur the outraged Muse's curse.

—J.M.T.

* * *

View Holla

A RATHER far-fetched fox-hunting story is told. A little Cockney having won a large prize in a football pool, went to the country on a visit and put up at the local inn.

He was very surprised on coming down to breakfast one morning to find that there were a lot of red-coated gentlemen on horseback outside, and so he asked the landlord what it was all about. The landlord explained that it was a meet of the local hunt.

"Blimey," said the Cockney, "I could do with a basin. Ow' do I join?" The landlord explained that it would be necessary to see the Secretary about that. Accordingly an interview was arranged, and the hunt being short of funds at the time, he was accepted as a member.

The following week he attended a meet as a member of the local hunt and, after it was all over, the Master interviewed the new member in the private bar.

The little Cockney was most enthusiastic, having had a thoroughly good time. The Master, however, obviously had something on his mind and after his second sherry he unburdened himself.

"You will excuse me if I say something—er—rather personal," he said, "but you must understand that there is a certain amount of etiquette to be observed in the hunting field. For instance, when the fox is sighted, it is usual to give the View Holl'a, and not shout 'Ah, there goes the little——."

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

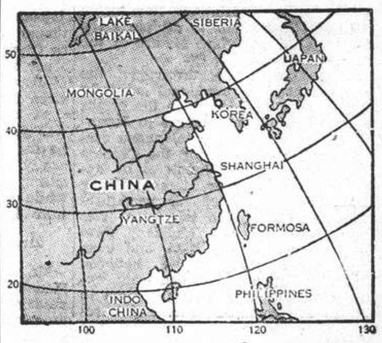
Yesterday	Min.	52.0	Max.	77.0
Same date, 1937	Min.	48.0	Max.	64.0

Rainfall nil.

Siccawei Recordings:—

Yesterday	Min.	43.7	Max.	77.7
Same date, 1937	Min.	42.8	Max.	67.1

Siccawei's Report



State on the morning of the 4th:—High to normal and steady pressure over China and Korea: low and unsteady over Japan. Northerly to easterly winds along the China Coast. Fine weather in north-east and east China.

State on the morning of the 5th:—Fine weather. South-westerly breezes. Pressure rather normal and steady.

Probabilities, 4.30 p.m. yesterday:—Fine and mild weather with local light morning mist and north-westerly to northerly winds or breezes around Shantung: south-westerly to south-easterly over our regions. Cloudy and fine with moderate to fresh north-westerly to north-easterly winds over the Eastern Sea and Formosa. Pressure falling over south-west China.—Siccawei Observatory.

ACKNOWLEDGMENTS

Shanghai Hebrew Relief Society and Shelter House.—From Proceeds of Mah-jongg party, per Mrs. J. Jaim and Mrs. J. Notirca $44.40

"Helvetia" Swiss Benevolent Society.—From H. P. $10.00
in memory of Mr. Charles Tripet.

The Florence Spooner Memorial Home.—From Mr. and Mrs. John Keeffe ..... $ 5.00
in memory of Mrs. Sarah Ratcliff.

The British United Services Association.—From Jimmie ..... $ 5.00
in memory of Betty.

Labour Censure Motion Defeated in Commons

Prime Minister Makes Fighting Defence of Foreign Policy; Labour Leader Gives Full Proof of Spanish Intervention Activities

London, Apr. 5.

ASSISTED by his Dominions Secretary, Mr. Malcolm MacDonald, the Prime Minister, Mr. Neville Chamberlain, defeated another Labour Opposition attack on his foreign policy in the House of Commons last night after a fighting speech over a Labour motion censuring the Government for its handling of the international situation and demanding an immediate General Election. The motion was defeated by 359 votes to 152.

The appetite of members for the fray over foreign politics was whetted by an unusual incident just before the debate, when the former Labour Minister, Mr. Emanuel Shinwell, crossed the floor from the front Opposition bench and stingingly slapped the face of Cmdr. R. T. Bower, Conservative member for the Cleveland division of Yorkshire.

The trouble started when Government supporters loudly protested against Mr. Shinwell's disobedience to the Chair. In the midst of the din, a remark, "Go Back To Poland" was heard, whereupon the Independent Labour member, Mr. J. McGovern, strongly protested against the implication, which was evidently directed against Mr. Shinwell who then walked across the floor and smacked Cmdr. Bower in the face, and dared the latter to come out and settle the matter. Controlling himself, Cmdr. Bower, who was a former heavyweight boxer in the Navy, declined the invitation.

Amid considerable excitement Mr. Shinwell then returned to his seat, where he complained that Cmdr. Bower had insulted him. He emphasized that he was a British-born subject.

The Speaker, Capt. E. A. Fitzroy, suggested that both members apologize to the House—Cmdr. Bower for using unparliamentary language. Both did, and the incident was closed.

Several Ambassadors, and Mr. Sun Fo, President of the Legislative Yuan of China, were present when Mr. Arthur Greenwood, Vice-Chairman of the Parliamentary Labour Party, moved the motion of censure.

Foreign Assistance in Spain

Mr. Greenwood directed chief attention to the Spanish question and to the question of foreign assistance to the Nationalist forces.

He said he could give particulars of the number of new aeroplanes which had gone to Spain since Mr. Anthony Eden's resignation. He could prove a large accession of military strength to the Nationalist forces.

"I have figures and numbers and types of aeroplanes that have gone there," he said. "I have photostat copies of German documents showing the structure of German air squadrons, one of which destroyed the last British ship that was destroyed.

"I have the names of the Germans who were in the aeroplane that destroyed that ship. It was brought down when bombing a Spanish railway line. I have here a photostat copy and identification card of an officer who makes very serious admissions, and who obviously does not speak without knowledge."

Prime Minister Replies

Mr. Chamberlain was loudly cheered by Government supporters when he rose to reply.

He recalled that less than a fortnight ago he had made a lengthy and carefully considered statement regarding the policy of the Government, and he expressed the opinion that it would not serve any useful purpose if he repeated it, even though on somewhat different terms.

Mr. Chamberlain alleged that the Labour Party was endeavouring to exploit, for party purposes, the difficulties of the international situation. He was convinced that it was profoundly mistaken, for from all sources of information he had been able to draw, the policy of the Government had won the general approval not only of the whole country but practically of the whole world, with the possible exception of Russia.

Referring to the League, the Prime Minister said that it was still a fact that they looked forward to the time when the League would be so strengthened and revitalized that it could be an effective instrument for the prevention of war and the establishment of settled peace in the world.

"If it is true that the League cannot properly be described as the kevstone of British policy," Mr. Chamberlain continued, "it is not because we have changed our policy. We are still intending to make the fullest use of the League in the limits that must be recognized, but we say that it is in no state to fulfil the conditions which Lord Baldwin had laid down as essential for collective security. To deny that is merely a piece of wilful and transparent hypoarisy."

Medicine and the Label

Examining the principal points of the recent Labour manifesto, Mr Chamberlain said that one of the proposals in it constitutes nothing less than a proposal for an offensive and defensive alliance between France, Russia and Great Britain against some other Power or group of Powers. Could that be called collective security? the Prime Minister asked.

It only showed, he asserted, that the party opposite never bothered to look at the mixture inside a bottle as long as the label outside was right (laughter).

The proposal, Mr. Chamberlain declared, would divide Europe into two camps, and so far from making a contribution to peace would inevitably plunge Britain into war.

It might be a good plan, he continued, to call a world conference to discuss political and economic appeasement, but he was of the opinion that discussion between individual Powers was much more likely to be successful in removing existing causes of friction.

Spanish Policy Fixed

Mr. Chamberlain said that the Government had no intention of changing its policy regarding non-intervention in Spain.

He asserted that no government with an ample majority ever went to the country on such feeble opposition, and added that it was no time to disturb the country, which was in the throes of an armament programme.

The Liberal Opposition Leader, Sir Archibald Sinclair, rose after the Prime Minister, and said he thought it a mistake to have had a debate.

Winding up the debate, Mr. Malcolm MacDonald emphasized that Great Britain's policy was certainly not dictated by any weakness.

"If our policy of appeasement fails and Britain is drawn into a war," he said, "we can make a contribution to that war which will be decisive.

"Britain is powerful not only on account of her great wealth, her military and naval strength, and the superb qualities of her people when tested, but because we draw unique strength from the fact that we are the centre of an Empire whose territories stretch right round the earth."

Mr. MacDonald said he was convinced that the great majority of his fellow citizens in the Dominions would agree with the British Government's policy.

Mr. Chamberlain, he continued, had said he could give many proofs of Dominions' support, but he would content himself by quoting a recent statement by Gen. J. B. M. Hertzog, Prime Minister of the Union of South Africa, in which the latter said that Mr. Chamberlain had his full support.

Mr. MacDonald concluded by asking the House to show the same measure of support.—Reuter.

Parties in France Split Over Method Of Finance Reform

Capital Tax Brings Firm Objection on Grounds of Being Step to Red Rule

Paris, Apr. 5.

French political parties are sharply divided over the Government's new Finance Bill, the provisions of which include a capital levy to meet France's needs in national defence.

Defeat of the Blum Government over the measure is envisaged in certain circles which state that the Bill will be passed by the Chamber of Deputies but that there is not the least hope of the Senate's approval.

The Radical Social group approved the Bill last night by 288 votes to 22, with about 25 abstentions, after which the Finance Commission of the Chamber approved it by 25 votes to 18, with one abstention.

The Right wing of the Republican Federation unanimously condemned the proposals as a programme for a Marxist revolutionary dictatorship.

Main Objections

The main objections are directed towards the provision authorizing a progressive levy on fortunes above Frs. 150,000 payable by all residents, including foreigners.

All residents must submit details of capital within six months. The levy will be on a sliding scale, beginning with four per cent. on a capital of Frs. 150,000 and rising to seventeen per cent. for a capital over Frs. 50,000,000.

It is learned in the lobbies from Government spokesmen that the estimated yield of the levy, which may be paid for one to ten years, will average £12,000,000 a year for ten years.

With other measures under the bill, the new resources available will total about £67,000,000 per annum, from which must be deducted nearly £6,000,000 as the estimated total of taxation reliefs.

The Bill has only two short active clauses, the first investing the Government with limited powers to rule by decree on certain aspects of finance and national economy, while the second fixes the date by which all decrees must be ratified by Parliament.—Reuter.

Premier's State Funeral

Changchun, Apr. 5.

The state funeral for Mr. Cheng Hsiao-Hsu, former Premier of Manchoukuo and life-long attendant of the Emperor of Manchoukuo, is to take place on April 20.—Domei.

Republicans to Shift Cabinet To Gerona

Nationalists in Sight of Sea; More Victories

Hendaye, Apr. 4.

Following 21 months and eighteen days of sanguinary modern warfare, Nationalist forces today entered the streets of Tortosa, after they had smashed Republican defences on three sides of the area, Nationalist reports said.

Another Nationalist detachment reported the capture of Morella, 24 miles south of Tortosa, and was ready for a drive on Vinaroz.

A radio broadcast from Seville said Tortosa was occupied by Nationalists. Other despatches claimed that Italian legionnaires had entered the outskirts of Tortosa and that it would be but a matter of hours before the coastal highway would be cut to force the Republicans to capitulate.

Republican troops on the 165-mile front in this sector, thrown into panic by Nationalist successes, were fleeing while civilians were in terror at the approach of the Nationalists.

Anarchists threatened Barcelona, a Nationalist report said. Dr. Juan Negrin, the Republican Premier, was reported to have moved sternly to cope with extremists trying to ruin the city before the Nationalists arrive.

Nationalist leaders ridiculed the possibility of a Republican counter-attack on the Guadalajara front under Gen. Jose Miaja, famous Commander of the Madrid Defence Junta. They alleged that with the coastal road severed, the Nationalist forces would isolate Republican troops in Madrid.—United Press.

Gerona as Next Capital?

St. Jean de Luz, Apr. 5.

A third change in the seat of the Republican Government is reported imminent. Rumours in circulation here say the Republican Government is about to move from Barcelona to Gerona, about 53 miles to the north-east of the Catalonian capital and only 40 miles from the French frontier. Since the start of the Civil War, the Government first moved from Madrid to Valencia, and then from Valencia to Barcelona.

A French businessman, who has just arrived from Spain, says the population in Barcelona have endured such privations that the prospect of a victory for Gen. Francisco Franco leaves them practically indifferent.

After taking Lerida, the Nationalists, who thus have 37 of Spain's 50 provincial capitals, are rapidly nearing the coast.

After a fourteen-mile advance, the Fourth Navarre Division under Gen. Alonso captured Morella, from which the Nationalists have access to the sea at a point where the provinces of Tarragona and Castellon meet. Gen. Valina's columns took Mora, 20 miles from the coast.

The Navarre division encountered some resistance in the mountains, but this was overcome after a brief engagement, in which they took 1,000 prisoners.

Over 8,000 prisoners, it is claimed, were taken when the Nationalists captured Lerida.

It is also reported that 366 Republican militiamen who escaped to Luchon, across the French border, have gone over to Nationalist territory via Hendaye.

A message released by Gen. Franco's press bureau states that 24 children and eleven nurses were killed and nine nurses wounded when a public assistance hospital marked with a Red Cross was hit by a bomb in a Republican air raid on Toledo last Saturday.—Reuter.

Ruthless Ultimatum

Hendaye, Apr. 5.

Gen. Francisco Franco, leader of the Nationalist forces, is planning to deliver an ultimatum to the Republicans demanding unconditional surrender and threatening, if it is refused, to launch a merciless attack on Barcelona by every agency of war, including a renewal of mass aeroplane bombing, it was reported to-day.—United Press.

Bishop, Priests Killed

Lerida, Apr; 5.

Refugees here to-day alleged that the Republicans had killed several hundred persons, including Bishop Silvio Puig and seventy priests, prior to abandoning Lerida. Bishop Silvio Puig was one of Spain's most noted prelates.—United Press.

British Unemployment

SPECIAL TO THE "N.C.D.N."

London, Apr. 5.

A rather greater seasonal decrease than usual is shown in the unemployment returns for the month ending March 14 when the total of unemployed persons in Great Britain was 1,749,000, which was 61,444 lower than for the month ending February 14.—Reuter.

Engineering Union Discusses British Rearmament Acceleration

Sir Thomas Inskip Gives Frank Explanation to All Points Raised Over Programme; Profits and Needs

SPECIAL TO THE "N.C.D.N."

London, Apr. 5.

A full and frank discussion on the questions of skilled labour and armament profits took place yesterday when the Minister for the Co-ordination of Defence, Sir Thomas Inskip, accompanied by the Minister of Labour, Mr. Ernest Brown, met the Executive Council of the Amalgamated Engineering Union.

The talk lasted 90 minutes, during which Sir Thomas Inskip said that, having regard to the present international situation, it had been necessary to examine afresh the Government's rearmament programme for the purpose of considering what steps were necessary to accelerate its completion, and the Government took the view that they should inform representatives of employers and workers of the position and enlist their co-operation.

The accelerated programme, the Minister emphasized, would place a new strain on the capacity of plant and labour in the engineering industry, and he suggested that representatives of employers and workers should confer together to discuss how to meet the needs of the situation.

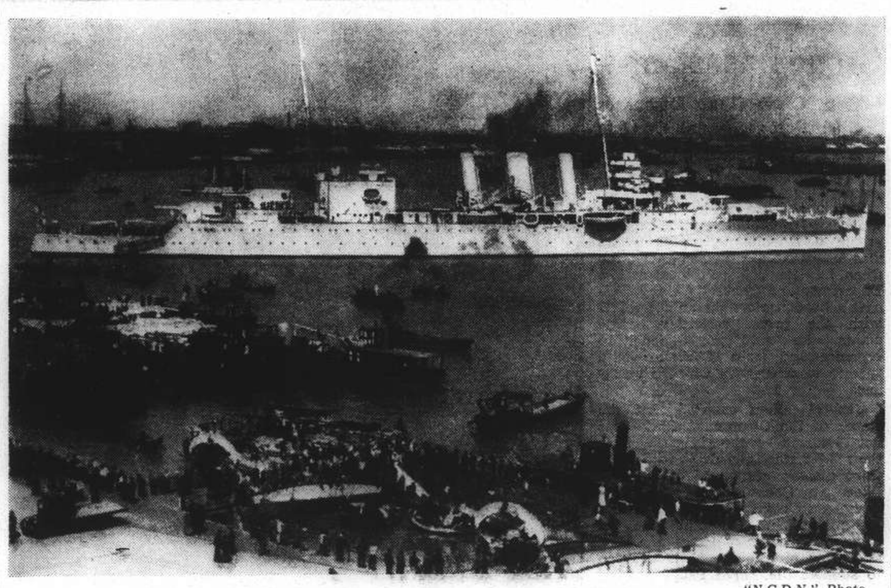
Men and Masters to Meet

Sir Thomas Inskip will today meet the management of the Board of Engineering and Allied Employers National Federation, and will point out the necessity for the assistance of employers to carry through the programme.

It is expected that after today's meeting a conference between employers and trade unions will take place.

The President of the Amalgamated Engineering Union, Mr. Little, raised points regarding the purpose for which the arms were required, the use which was at present being made of skilled labour, the limitation of profits of armament firms, and the question of guarantees.

After receiving an explanation from Sir Thomas Inskip, Mr. Little said his council would consider the points made by the Minister.—Reuter.



"N.C.D.N." Photo.

Vice-Admiral Noble Arrived in H.M.S. Cumberland

Vice-Admiral Sir Percy Noble, Commander-in-Chief of the British China Station, arrived yesterday in H.M.S. Cumberland from Hongkong on his first visit to Shanghai. The flagship presented an impressive sight as she slowly swung at Garden Bend to moor at the British naval buoys.

Chinese Assert Taierchwang Still Not Captured

Bitter Fighting Continues; Japanese Reinforcements Held Up; Conflicting Reports from North

Hankow, Apr. 5.

WITH the Japanese stubbornly holding on to the northeastern section of Taierchwang and the Chinese troops employing every available force in a determined attempt to expel them from obtaining a foothold in the city, a furious battle for possession of the city was fought yesterday morning, according to a Chinese military communique to-day.

Since the possession of Taierchwang will largely determine the outcome of the present battle on the Tientsin-Pukow Railway front, the Japanese have attacked the Chinese lines persistently. They have poured the heavist artillery and machine-gun fire into the Chinese positions, but realizing the importance of the present struggle, the Chinese forces have refused to give ground and have gamely fought off the repeated Japanese assaults, the communique asserts.

The casualties on both sides are reported to be heavy.

According to the Chinese communique, the main body of the Japanese forces, totalling 1,000 men which entered Taierchwang on April 2, have been wiped out, though remnants are still holding out in the northern area of the city. The Japanese, it is stated, are at present shifting the centre of their attack to the eastern suburb of Taierchwang and, with the arrival of fresh Chinese reinforcements in this sector, the Chinese communique expresses confidence that the Japanese assault there will be repulsed.

Reinforcements Held Up

Two thousand Japanese reinforcements sent to Taierchwang from the north-east, via Lanlingcheng and Hungshancheng, along Taierchwang to the Weihsien highway, have been prevented from reaching their destination by the interception of Chinese forces.

The Chinese forces attacking Hsuanchen, in Anhwei province, near Wuhu, are making rapid headway, the communique continues. It says that day before yesterday the Chinese troops were only three kilometres from the walled city and were "causing great consternation" to the garrison forces in the city. The gates of Hsuanchen are now closed and fighting is going on in the vicinity of its walls.

Optimism is growing here as the result of a report that newly-trained troops are fighting well on the Tientsin-Pukow Railway front. In fact, many military observers believe that the showing of these soldiers is better than that of the best veterans, since many of them are young and healthy and have been educated in high school and college.—Reuter.

Japanese Extend Lines

Crossing the Shantung-Kiangsu border southeast of Taierchwang, Japanese forces yesterday were extending their lines to the south, a Japanese military spokesman claimed last night.

"The operations are progressing favourably for the Japanese forces", he said.

Stating that most villages taken in the course of this operation were "too small" to appear on generally available maps, the officer failed to define the area now under Japanese occupation.

"Taierchwang," the spokesman asserted; "had been depinitely in our hands since last Sunday."

Shansi Town Occupied

Shighchiachwang, Apr. 5.

Kaoping, about 120 kilometres north-west of Sinsiang in Shansi Province, was occupied by Japanese troops on April 3, it was reported here this afternoon. The town was taken after drives against ex-Communist troops and isolated bands of stragglers had been completed: in south-eastern Shansi.—Domei.

Ten Chinese Planes in Honan Destroyed

Japanese Raid Airfields; Much Damage Done

Ten Chinese military aircraft, found grounded by Japanese naval air raiders at two aerodromes in Honan province on Monday, were bombed and destroyed, a Japanese naval spokesman claimed yesterday morning.

The operations, he said, were carried out against the new aerodrome at Kushih and against the Chumatien airfield along the Peiping-Hankow Railway. In the latter attack, six out of nine grounded machines were hit by Japanese bombs.

The Lishui aerodrome, in Chekiang province, was also the target for a Japanese attack. One newly-constructed large hangar and two older smaller ones were bombed and wrecked, the spokesman claimed.

Throughout these raids, the Japanese machines did not encounter any aerial opposition, he added.

"Scores" of freight cars in the Wongsha station yards and anti-aircraft artillery positions near by were destroyed in another operation, the spokesman said.

Sea-going units bombarded the Pearl River forts, while vessels on the Yangtze shelled Chinese troops which had returned to their once-abandoned position near Hohsien, in the Wuhu area, the spokesman declared.

Planes Raid Amoy

Amoy, Apr. 5.

At least 26 aeroplanes from various directions partook in an air raid this morning at Changchow. About fifty bombs were dropped on the aerodrome and in the vicinity a number of houses were destroyed. Two concrete bridges were likewise damaged. The raiders also machine-gunned the aerodrome, but so far there has been no report of the casualties. No bombs were dropped in Amoy itself, but the sounds of the explosions were audible in the city.—Reuter.

Japanese Bombed

Hankow, Apr. 5.

Chinese aviation headquarters announced today that several squadrons of Chinese aeroplanes were sent this morning at 8 o'clock to south-east Shantung province, east of the Tientsin-Pukow Railway. The mission of the 'planes was to bomb Japanese reinforcements on their way from Chuhsien towards Lingyi. When the Chinese aircraft circled above Chuhsien, they sighted a large body of Japanese troops marching on the Lincheng highway towards a direction south-west of Chuhsien. The Chinese 'planes, the announcement stated, heavily bombed the Japanese troops as well as raking them with machine-gun fire. They then returned to their base.—Reuter.

Yen Exchange Rate

Tokyo, Apr. 5.

A formal agreement for maintaining the yen exchange rate at 1s 2d was signed between Japanese and foreign exchange banks yesterday. The agreement provides also that fluctuations in yen exchange henceforth be expressed in 1/32 instead of 1/16 pence.—Domei.

Japanese Protest On Soviet Aid to China Rejected

Mr. Litvinoff Says Tokyo Demarche Very "Strange Captive Flier Disowned

Moscow, Apr. 5.

Strong protest against the alleged intervention of Soviet planes in China was lodged yesterday by Mr. Marmoru Shigemitsu, the Japanese Ambassador, when he called on M. Maxim Litvinoff, the Soviet Foreign Commissar.

M. Litvinoff, rejected the protest.

The Japanese Ambassador alleged that, during the recent fighting in China, Japanese troops brought down a plane which proved to be Russian, and that the pilot, taken prisoner by the Japanese, admitted that he had been in the Soviet service. This fact, Mr. Shigemitsu said, was regrettable, and imposed a particular responsibility on the Soviet.

M. Litvinoff denied all knowledge of the pilot. He pointed out that Soviet Russia was equally entitled with other nations to act freely in China where, according to the Japanese, no war but only an incident existed.

The viewpoint of the Soviet in regard to the sale of armaments, including aeroplanes, to China, M. Litvinoff continued, conformed with universally accepted standards of international law.

He pointed out that armaments had been supplied to Japan as well as to China from a number of countries.

The Japanese protest was more strange, the Foreign Commissar concluded, in view of the fact that the Japanese were still detaining a Soviet mail plane and several ships, and had failed to complete the payment for the Chinese Eastern Railway.—Reuter.

China, Japan Buy Less U.S. Arms

March Figures Show Drop In Imports; Aeroplanes Parts Chiefly Bought

Washington, Apr. 4.

The State Department revealed today that China imported less than $200,000 worth of war materials from the United States in March while Japanese imports totalled almost $900,000. The estimates were made according to licences for the export of war materials issued by the Department.

War material exports to Canada led with a total value of $1,194,163 last month. The exports comprised mostly aircraft and aeroplane parts.

The Soviet Union imported $1,146,112 worth of American war materials in March. The articles imported included commercial aircraft valued at $1,140,547.

American exports of war materials to Japan in March totalled $893,983. Of the total, $170,022 was for pistols and revolvers, $199,830 for military aircraft, $440,750 for commercial aircraft and $83,380 for motors parts.

China received only $179,944 worth of war materials from the United States during the past month, comprising mostly aircraft and motor parts.—United Press.

Japanese Attacks Briton

Mr. A. Mackie Victim of Unprovoked Assault by Soldier in Hongkew Area

Yet another assault upon a British subject, Mr. Alexander Mackie, was carried out by a Japanese soldier in the Hongkew District yesterday afternoon. According to the report submitted by Mr. Mackie to the Shanghai Municipal Police, he was proceeding from north to south on Yuenchang Road at about 3.15 p.m., when he was stopped by a Japanese sentry. He immediately returned after being prevented from going any further by the sentry, but after heading in the opposite direction, he was attacked by the soldier, who was dressed in breeches without a tunic. The soldier struck Mr. Mackie across the face with his open hand, without provocation of any kind from the Briton.

Mr. Mackie is an employee of the Kyung Lun Knitting Factory at 281 Dixwell Road, and it was because he had some business in the Hongkew District that he was visiting the area when attacked by the Japanese. When assaulted, Mr. Mackie was proceeding via Yuenchang Road and Broadway to the Garden Bridge, accompanied by several Chinese employees. On Mr. Mackie being stopped by the sentry, the Chinese took to their heels, so that they did not witness the actual assault. Although attacked without the least provocation, Mr. Mackie acted in a very restrained manner, and did not retaliate in any way.

Following the assault, Mr. Mackie returned to the factory, again picked up the Chinese employees who had fled, and escorted them over the Garden Bridge. Mr. Mackie, fortunately, suffered no direct injury as a result of the assault. He has reported the matter to H. M. Consulate-General.

It was understood yesterday evening that a Miss R. L. Petrie, a French subject, was assaulted by a Japanese non-commissioned officer at the same time as the attack on Mr. Mackie took place.

Gas Masks for All In Britain

Even Infants and Babies in Arms to Be Protected

SPECIAL TO THE "N.C.D.N."

London, Apr. 3.

The population in the whole of Great Britain will be supplied with gas masks in an emergency within eight hours under a comprehensive scheme of the Home Office revealed today.

Under the scheme, details of which are being sent to local authorities throughout the country, every house is to be visited by an air-raid warden and gas masks are to be tried by everyone to discover the number and sizes required.

A special type of respirator for infants has been designed, and for babies in arms there will be a protective device to keep out all poison gas.—Reuter.

Mr. Eden Cheered

London, Apr. 5.

Mr. Anthony Eden, the former Foreign Secretary, returned to London this evening from the French Riviera.

As the train pulled into the station, Mr. Eden was cheered by a crowd of admirers who had been waiting to catch a glimpse of him.—Havas.

British Missionary Murdered

Bandits Break Into Bungalow at Chaotung; School Dormitory Set on Fire by Marauders

FROM OUR OWN CORRESPONDENT

Chaotung, Yunnan, Mar. 12.

FOLLOWING my telegram of March 9, the details of the murder of Rev. R. H. Goldsworthy on March 6 are now available. At Stone Gateway, ten miles beyond the border between Yunnan and Kweichow, a band of some fifty bandits suddenly appeared near midnight on March 5. One lot of bandits immediately broke into the bungalow where Mr. Goldsworthy was sleeping, the two servants sleeping in the loft escaping through a rear window. Whether Mr. Goldsworthy, awakened from sleep suddenly, put up some resistance, will never be known, but when found after the bandits had gone, he was already dead from loss of blood due to eight or more knife wounds, three of them serious. Some of these had been inflicted in the rear, and some in front.

As his house had been thoroughly ransacked for valuables, and all bedding taken, it is not known whether the wounds were inflicted in bed or during a possible effort to escape. It seems likely that he got outside the house after the bandits left, and died of haemorrhage while attempting to get to the nearest habitation.

Mr. and Mrs. Moody, also missionaries of the English Methodist Missionary Society, were warned that the bandits were imminent, and they hid themselves in the loft of their house—along with their dog, who fortunately remained quiet. Their house was ransacked, and much of vasue taken, but the marauders did not attempt to enter the loft—the ladder to which had been removed, and the entrance barricaded.

One band of the robbers entered one of the school dormitories where a number of boys and girls had taken refuge in the loft. As they refused to come down, the robbers set fire to the building, and shouted to the pupils that if they did not want to be burned to death, they must jump down. Some were badly burned before they jumped and eight are now in hospital with broken bones or serious burns. One of the burn cases has just died, but most of the others will recover.

The robbers were after bedding or valuables easy to carry. They carried only about 10 or 15 guns, and at least while ransacking the Moody house used them freely, likely to intimidate the villagers. None of Mr. Goldsworthy's wounds were due to gunshot wounds. Stone Gateway is a small Miao village, and many of the inhabitants went into hiding. However, the robbers do not seem to have molested other than the Mission premises. Perhaps they were alarmed at what they had already done, and for that or some other reason were at their evil work but an hour or so.

Your correspondent had been about that portion of Kweichow for several weeks, but rather deeper into the Miao regions, and matters were quite peaceful, though the road from Chaotung to Stone Gateway, especially since the departure of General An for the war areas, has been infested with petty thieves. This is partly because the border areas between the provinces seems to invite depredations. There is a new and rather efficient official at Wai Ning, in which county this muder occurred, but the terrain is such that it is extremely difficult to police it—all mountainous region, and an area of over 26,000 square miles. Thus one of the fruits of war is banditry and murder far from the scene of actual fighting, for the regular soldiers have gone to the front long ago.

Mr. Goldsworthy was well and favourably known in this region, having laboured with much success among Chinese. Miao, and Nosu. It does not seem at all likely that there was any grudge against the victim, but the most savage of the bad seem to have gone to his house first. He was 41 years of age, and his wife and small daughter he has never seen were about to sail to China to join him. He is buried beside Mr. E. Pollard at Stone Gateway, who was also a martyr some 22 years ago, but by the route of typhus fever.

Japanese to Suffer If Local Money Drops

Tokyo Government Not To Peg Hankow Notes

Tokyo, Apr. 5.

Although depreciation of the Chinese Nationalist Government's currency will severely hit Japanese merchants in Shanghai, the Japanese Government will take no step that might peg it, the Finance Minister, Mr. Okinori Kaya told members of the Cabinet's "brain trust" this morning.

"The fall of its currency means an incomparably greater loss, and possibly a crushing blow, to the Hankow Government. Therefore, the Japanese Government will leave the Chinese currency to its natural course and will take no half-way measures calculated to peg it," he said.

Regarding the Shanghai Maritime Customs, Mr. Kaya said "various difficulties involved make early settlement doubtful."—Domei.

American Pilot Dies

Chungking, Apr. 5.

Mr. Harry G. Smith, an American from Wisconsin and one of the best-known air pilots in China, died in the Syracusan Hospital here this afternoon of typhus fever. Mr. Smith, at one time personal pilot for General Chiang Kai-shek, Mr. T. V. Soong and General Chang Hsueh-liang, has, for the past six months, been flying Douglas air liners on the Chungking-Hankow route for the China National Aviation Corporation. A fine navigator and a skilled pilot, Mr. Smith held the confidence of his employers as well as the many passengers whom he carried over this route. The pilot is survived by his widow, two sons and a daughter, who are at present residing near Los Angeles.—Reuter.

Chinese in San Francisco Aid Nation By Acting as "Patriotic Agents"

Shrimp Fishermen Tell Officials of All Shipping Activity; Schooner Kwangyuan Specially Marked

San Francisco, Apr. 4

A high Chinese Government official told the United Press in an exclusive interview here to-day that Chinese shrimp fishermen in the San Francisco Bay area were all working as "patriotic agents" for China during the Sino-Japanese war. He said their main activities were to report on harbour activity of ships sailing for Japan or China.

The Chinese civilian agents, he said, had kept particular watch on the schooner Kwangyuan on which the Chinese crew yesterday beat three Japanese officers. The ship, loaded with scrap iron since last December, has been detained here since its Chinese owners attempted to transfer ownership to Japanese interests. The Chinese Consulate-Gen. here has refused to issue clearance papers to the ship pending official notification of the transfer of ownership which must come from Chinese officials in China.

The United Press was informed that on three occasions the Chinese agents reported that running lights were glowing on board the ship, indicating that it might attempt to sail for Osaka without clearance papers. On each occasion the Chinese Consul, Mr. C. C. Huang, dispatched an American Coast Guard cutter to investigate and on one occasion the Coast Guard cutter heard the ship's anchor drop back into the water as it approached.

Chinese shrimp fishermen camps here are situated on Hunter's Point where they command a good view of San Francisco Bay shipping channels.

Timely Hint of Riot

Reliable sources informed the United Press that an American Coast Guard cutter happened to be in a position to halt the Sino-Japanese riot aboard the Kwangyuan Sunday because the Chinese shrimp fishermen earlier had noticed activity on board the ship which they believed indicated the schooner was planning to sail.

Coast Guard officers yesterday fired twelve shots in the air when they boarded the Kwangyuan to halt the riot in which three Japanese officers and three Chinese of the crew were injured. The riot followed the beating of the Japanese officers by Chinese members of the crew as a result of a misunder-standing when the Japanese officers returned three injured members of the Chinese crew to the ship without having obtained medical assistance for them. They had been ordered returned to the ship by police, however, after they had tried to make a break for freedom from a doctor's office.

The three injured Japanese officers were taken ashore by the Coast Guard officials yesterday for treatment and protection from the Chinese crew.—United Press.

U.S. 1937 Financial Year Reviewed

R.F.C. Report Details "Boom" and Recession

Washington, Apr. 4.

In early 1937, economic activity in the United States was increasing rapidly, the consumption of durable goods was up, industries and employment were expanding, wages and farm income were at higher levels, and security prices were the highest since early depression days, the annual report of the Federal Reserve Board stated today.

"The rate of advance in business activity was so fast that there were evidences of unsound developments," the report said. "....Boom conditions were developing in particular industries, and a boom psychology began to be manifested."

Then the November crash occurred, with stock prices 40 per cent. under the March peak, and industrial production dropped 32 points to 84, while the capital market declined. Persistent reports that the United States would reduce the price of gold were traced to reports of substantial sales of Russian gold in London.

"Amidst temporary confusion," the report said, "foreign capital flooded the United States, more than $580 million dollars in foreign short-term funds arriving between April 1 and July 30.

"Americans brought back 345,000,000 invested in short-term paper abroad.

"However, after the recession began, reports that the United States might increase the price of gold to combat the depression were circulated, and accordingly from October 6 through December 31 the United States lost a considerable amount of gold."—United Press.

Palestine Communists

Jerusalem, Apr. 5.

Owing to the recent mass executions in Soviet Russia, the Palestine Communist Party had decided to withdraw from the Moscow Comintern and will join the Trotskyist Fourth International. The decision is proclaimed by secret pamphlets, as the Communist party is illegal in the country.—Havas.

R.A.F. Bomber Crashes

Brifield, Apr. 5.

Five members of the Royal Air Force were killed to-day when a heavy bomber crashed near here.—United Press.

Shanghai Should Be Spared From Future Catastrophes

Lesson Ought to Be Learnt from 1937 Hostilities States Chairman of Shanghai Waterworks

AN earnest plea that for definite arrangements to be made to segregate Shanghai from the possibilities of any similar catastrophe as the hostilities of last year was made by Mr. H. M. Little, chairman of the Shanghai Waterworks Company, Ltd., at the annual meeting of the company, held yesterday at the head office, 484 Kiangse Road. Mr. Little said that surely, after this second example of all the horrors, devastation and loss of life and property, and the entire disorganization of business that Shanghai had again suffered, it was not too much to hope that such arrangements would be made.

Mr. Little paid a tribute to the members of the Waterworks staff for their heroic work during the hostilities, referring to the "very excellent work of the staff in keeping our plant running day and night, under the most trying and at times dangerous circumstances, I understand," said Mr. Little, "that the people at the Waterworks and at the Power Company earned the soubriquet of the Suicide Club, which was well deserved."

Present at the meeting in addition to Mr. Little were Messrs. A. J. Welch, W. Mellor, W. P. Lambe, and Sing Loh-hsu, (directors), J. J. Martin, T. Wallace, W. P. Rial, engineer-in-chief, and R. Lock, secretary.

The revenue from intra-agreement consumers is $4,737,951.14 as compared with $4,675,740.86 for 1936. Working expenditure after deducting the amount charged to extra-agreement and shipping consumers' account is $2,333,113.12 as against $2,192,672.09 for the previous year, thus making the balance of working account carried to profit and loss account $2,400,838.02.

This figure after taking into account the various profit and loss items results in a net profit for the year of $1,347,779.81 as compared with the corresponding figure for 1936 of $1,579,099.43.

From the net profit there is to be deducted the interim and preference dividends paid on September 30 last, which amounted to $817,723.76, leaving available for dividend purposes the sum of $530,056.05. The amount required to pay the full final dividends as set out in your directors' report and which we recommend, is $1,054,827.31. According the shortage of $524,771.26 in made good by a transfer from equalization of dividend reserve. Owing to circumstances to which I will refer later we have had to finance the dividend partially by an overdraft from our bankers. The accommodation thus obtained will, however, be liquidated in the ordinary course of business during the next few months.

As regards extra-agreement and shipping consumers' account we have a net profit of $88,304.35 as against $90,073.77 last year. Adding the amount of $3,876.36 carried forward from 1936 there is available for distribution the sum of $92,180.71.

Changes in Capital

Last year, I referred to changes in loan capital which, although not affecting the 1936 accounts, had taken place before I addressed you. Those changes are reflected in the balance sheet by the appearance of the 5½ per cent issue of $2,000,000 debentures and the elimination of the 6½ per cent issue of £100,000 sterling notes. In view of the exchange position today we may congratulate ourselves in thus having divested ourselves of this sterling liability. In June of last year we took the opportunity of replacing the old 6 per cent issue of Tls. 500,000 1925 debentures which were due for redemption by the issue of $725,000 debentures bearing interest at the rate of 5 per cent per annum. Details of these operations are set out in your directors' report.

In reviewing the year's working, by far the most important factor is, as I have already mentioned, the Sino-Japanese hostilities. You will recollect that by arrangement with the Municipal Council the rebate was decreased from 25 per cent. to 20 per cent. as from February 1, 1937. This increase in our charges, together with an increase in demand resulting from rapidly improving local conditions generally, gave promise of a revenue for the year of approximately $5,200,000, that is sufficient ordinarily to have resulted in a net profit capable of taking care at least of all dividend requirements.

In fact, this expected revenue figure has been reduced to $4,728,000. This reduction is a direct result of the hostilities. The outbreak of hostilities in August caught the residents of the areas north of the Soochow Creek comparatively unawares, and although there was, just prior to August 13, a more or less complete evacuation of the more distant northern areas, yet in the settlement itself there remained at the outbreak a considerable proportion of the population.

Although the question of a systematic isolation of mains in the affected areas in order to prevent wastage was considered, we regarded it more especially in a time of such emergency, as the first duty of the company to do all in its power to maintain a supply of water so long as there remained consumers who needed it. In this I am happy to say we were entirely successful. At all times, even during the height of the fighting in the settlement itself, an adequate supply of water at normal pressure was maintained in the mains of your company. This of course could not be done without wastage occurring and at times it was heavy. However, we were fortunate in that the larger mains in the area sustained no damage, such bursts that did occur being confined to mains of comparatively small diameter.

Expenses Increased

This together with other emergency expenditure we were forced to incur to protect and maintain the plant has had an adverse effect upon working expenses which show an increase over those for 1936, in addition we have had to charge to profit and loss account an amount of some $95,000 to cover bad and doubtful debts. We considered it advisable to make ample provision in respect of this item, as it is likely to be many months before the true position or even the whereabouts of many of our former consumers can be ascertained. Also it has been necessary to grant allowances in many cases. These items alone largely account for the decrease in the net profit as compared with that for 1936 in spite of the fact that the revenue for the year showed an increase.

Although removed from Shanghai itself, the hostilities are still in progress and are exercising a profound effect on local conditions and although Shanghai will always require water, events such as are now occurring cannot but affect your company. Acres of highly developed property in the area north of the Soochow Creek have been laid waste, and those factories that have escaped material damage are closed down or at best working short time. Here my remarks regarding the 1932 hostilities may not be inapt. They were as follows:—

"I do not propose to enter into a discussion as to the rights and wrongs of the conflict between the Chinese and the Japanese but it is manifestly intolerable that a city of this magnitude with its millions of inhabitants and its importance among the trademarts of the world should be in a position to be subjected to all the horrors of major warfare. In the interest of all concerned and least those of the Chinese, it is of paramount importance that as an outcome of any peace negotiations that may take place, there be some form of demilitarised zone round the foreign settlements of Shanghai."

Surely, Gentlemen, after this second example of all the horrors, devastation and loss of life and property and the entire disorganization of business that Shanghai has again suffered, it is not too much to hope that definite arrangements will be made to segregate Shanghai from the possibilities of any similar catastrophe in the future. It is as yet too early to forecast accurately what revenue we may expect from this area in the future but it is quite certain that with the present tariff and rebate your Company cannot hope during 1938 to earn sufficient profits to cover full dividend requirements.

Yangtszepoo Plant

In spite of some difficulties your plant at Yangtszepoo has been maintained in its usual good order and although four incendiary aerial bombs fell in the north compound and some shells of small calibre exploded on the property no damage of consequence was sustained. We are indebted to His Majesty's Consul General for his assistance, to His Majesty's forces both naval and military from which armed guards have been continuously provided and to the members and officials of the municipal council who have been ready at all times to co-operate and render assistance when required.

I should like especially to refer to our fellow public utility of the French Concession, the Compagnie Francaise de Tramways et d'Eclairage Electriques de Shanghai. At the outset arrangements were made for the inter-connection of the two systems in case of emergency and the French Company undertook to render all assistance in its power. Fortunately neither company was called upon to assist the other. I must also express our thanks to the Shhanghai Telephone Company for its excellent work in maintaining communication between Yangtszepoo and the head office.

It is here suitable to make reference to the very excellent work of the staff in keeping our plant running day and night, under the most trying and at times dangerous circumstances.

They were for days cut off from The Bund district, with means of communication by launch only and this frequently under heavy fire. I personally was in England during this time, but I understand that the people at the Waterworks and at the Power Company earned the so briquet of the Suicide Club, which was well deserved, but in spite of the name no casualties were reported. Mention must be made of the staff at Kiangse Road, who under difficult conditions and short handed had to re-organize the work of the company, arrange communications and commissariat and in addition the staff of the distribution department were called upon at times to work in the fighting area itself repairing burst mains in order to prevent wastage becoming serious enough to affect the working of the pumping station.

Mr. Pearson, in collaboration with Mr. Denison, of Messrs. Scott Harding and Co. Ltd., and with the encouragement and assistance of the Council, elaborated a scheme to procure and filter water from the Whangpoo, should our mains or supply give out. The Council has already officially expressed their appreciation to these gentlemen, to which I would like to add our mead of thanks.

Mr. Pearson Retires

Our Engineer-in-Chief & Manager, Mr. Pearson, ratired from the service of the company on March 31. He joined the company in 1904 and held the position of Engineer-in-Chief & Manager from 1925 to 1938. It must be a source of gratification to him to have witnessed the growth of the company under his management from a consumption of 1,600,000,000 gallons to 15,800,000,000 gallons. However, what must have been even more gratifying to his professional pride and to the satisfaction of his Board, was that the reports of the two highest American Water authorities, of their time, I refer to Mr. George Fuller and Mr. Nicholas S. Hill, Jr., who on two different occasions reported so favourably on his policy and management and said that the company was run economically, efficiently and according to the best practice of water methods.

It is with very great regret that we lose his services. I am sure you will all join with me in wishing him and Mrs. Pearson a very long and happy enjoyment of their leisure in England.

Mr. Rial, our new engineer-in-chief, and Mr. Lock our secretary and assistant manager, are well fitted to carry on the work of the company as efficiently as heretofore, but your Board considered it desirable for the present that I as chairman should devote part of my time in collaboration with Mr. Rial and Mr. Lock in the management of the company, hence resolution No. 5 which will be put before you for your consideration.

The Resolutions

There being no questions, the following resolutions were passed:—

That the directors' report and accounts for the year 1937 be and they are hereby received and adopted: proposed by Mr. H. M. Little and seconded by Mr. A. J. Welch.

That dividends for the half year ended December 31, 1937, of 3½ per cent. on 100,000 seven per cent., Cumulative Redeemable Preference Shares, and of 3¼ per cent. on 100,000 6½ per cent. Cumulative Redeemable Preference Shares be declared and paid, that a final dividend on Intra Agreement Consumers' Account for the year ended December 31, 1937, of 5¼ per cent. on "A" shares, 3 per cent. on "B" Shares, and 4¼ per cent. on "C" shares be declared and paid, and that the amount standing to the credit of Extra Agreement and Shipping Consumers Account be carried forward to new account; proposed by Mr. Martin Little and seconded by Mr. A. J. Welch.

That Mr. A. J. Welch, Mr. W. Meller and Mr. W. P. Lambe be and they are hereby re-elected directors of the company; proposed by Mr. Martin Little and seconded by Mr. T. Wallace.

That Messrs. Lowe, Bingham and Matthews be and they are hereby re-appointed auditors of the company until the next ordinary meeting, and that their remuneration be $3,500; proposed by Mr. T. Wallace and seconded by Mr. Lock.

That Mr. H. Martin Little the present chairman of the board of directors be and he is hereby appointed to perform extra services in the nature of executive duties in addition to his ordinary services as a director of the company, and that he be remunerated for such extra services by payment of the sum of $750 per mensem in addition to any fees payable to him by way of director's ordinary remuneration and that his appointment shall hold good for a period of one year from the date of this meeting and that the board be and is hereby authorized to renew the appointment from year to year at its discretion; proposed by Mr. A. J. Welch and seconded by Mr. W. P. Lambe.

Kuomintang Youth Group Important

Gen. Chen Chen Discusses Situation; Shansi Control Still with Chinese

Hankow, Apr. 5.

The importance of the decision of the recent Kuomintang Congress to create a Kuomintang youth group was emphasized by General Chen Chen, Minister of the Political Affairs Department of General Chiang Kai-shek's headquarters, in an interview with the press yesterday. The action, he said, was designed to organize and train Chinese youth further to strengthen Chinese resistance.

General Chen asserted that the status of the Communist Party was not discussed by the Congress, since the matter was fully dealt with at the third plenary session of the Central Executive Committee of the Kuomintang following the liquidation of the revolution. At that time the Chinese Communist Party issued a statement announcing their decision to support the Three People's Principles, the Kuomintang, the National Government and General Chiang Kai-shek in their resistance against the Japanese.

Referring to the military situation, General Chen declared that although the Japanese controlled the main communication lines in Shansi province, the major portion of Shansi territory was still in the hands of Chinese troops. The Japanese attempt to clear the Tientsin-Pukow Railway of Chinese troops, he said, had failed so far. Even if they succeeded, he added, the Shansi situation would be repeated in Shantung. —Reuter.

Salvation Army Fund Nears $40,000

Drive Well Over Goal and Still Growing Steadily

The fund of the Salvation Army yesterday was steadily nearing the $40,000 mark, the total in hand being $37,438.13 and £5, Brigadier B. Morris, the Army's commander here and director of the campaign announced. It was explained that the funds contributed locally will be utilized in Shanghai to maintain the various phases of activities of the Army, including the Foreign Men's Shelter, the Men's Hostel, the Discharged Prisoners' Aid Department, the Employment Bureau, the evangelical department and other activities, embracing also the care of impoverished foreign families. In addition, the Army conducts war refugee relief work on a vast scale.

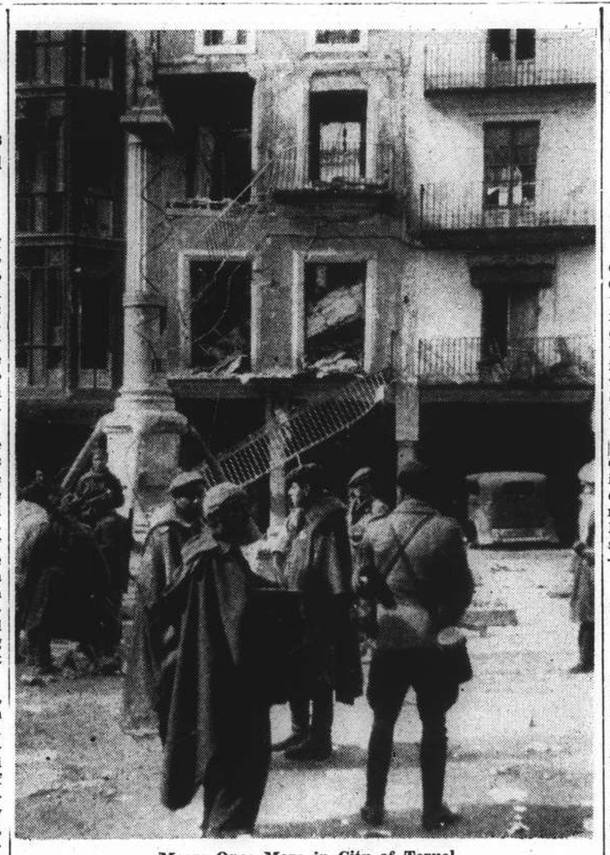
Donations should be sent to temporary headquarters at 53 Nanking Road, where Mrs. B. Morris is in charge. The list of new donations follows:

	£	$
Previously acknowledged	5.0.0	36,936.63
Mr. and Mrs. G. E. Marden		50.00
The China United Lamp Co.		50.00
Mr. R. Laurenz		50.00
Mr. Li Ming		30.00
Chinese Staff, General Accident Fire and Life Assurance Corporation, Ltd.		27.50
Mr. R. K. Butler		25.00
Miss G. Bull		25.00
Mr. W. E. Annett		25.00
Mr. P. S. Grant		25.00
A Promise		20.00
Mr. H. W. Pilcher		20.00
Mr. R. T. Oates		20.00
E. W.		10.00
Mr. H. E. Page		10.00
Mr. F. Engels		10.00
Y. Z.		10.00
Mr. E. A. Meyerink		10.00
Mr. C. J. Doughty		10.00
Mr. Percy Symons		10.00
Mr. M. L. Bevan		10.00
Mr. H. G. Fabian		10.00
Dr. F. G. Philipps		10.00
M. M. M.		10.00
Mr. Taylor		10.00
Mr. T. G. Yoh		5.00
Mr. A. E. Lockyer		5.00
Mr. Hans R. Gasten		2.00
"A Friend"		1.00
A. W. W.		1.00
	£5.0.0	$37,438.13

Polish Note to Prague

Prague, Apr. 5.

The Government has ordered an investigation into the activities of the Polish clandestine Communist Party in Czechoslovakia as requested in a note from Col. Joseph Beck, Polish Foreign Minister, in which he protested against the anti-Polish activities of the group tolerated on Czech Territory. It is regretted that Col. Beck complained in unfriendly terms to Czechoslovakia now when the country was in great difficulties, although the activities of the Polish Communist Party had been going on since 1935.—Havas



Moors Once More in City of Teruel

Driven out of Teruel some months ago by the Spanish Loyalist forces, the Morrocan forces of General Francisco Franco are once more in possession of the city. The Moors are shown in the city after one of the bloodiest battles in the Spanish civil war.

"Day of Great Germany"

Tremendous National Demonstration Organized Next Saturday on Eve of Anschluss Plebiscite

Berlin, Apr. 5.

THE entire German nation will celebrate the "Day of Great Germany" next Saturday on the eve of the plebiscite. To stress the special importance of the forthcoming elections the Reich Propaganda Minister, Dr. Joseph Goebbels, has worked out an elaborate programme. At noon an order to hoist flags will be given from the balcony of the Vienna city hall over the radio to all Germans. Then the entire nation will stand to attention for two minutes, the general silence broken only by the droning of aeroplanes and the calling of sirens of all factories and locomotives throughout Germany as squadrons of the German Air Force appear over the cities.

In all factories and offices, employees and workmen will gather for a short cermony. Bands will play on all public squares in the afternoon and millions will parade through the streets at night. At 8 p.m. the Fuehrer will make his last appeal to the nation from Vienna. At the conclusion of his speech all church bells will peal and bonfires will flare up on the mountains.—Trans-Ocean.

Vienna, Apr. 5.

At the wish of the Czechoslovakian minority in Vienna, members of the minority have been permitted to vote at special polling places. The Czechoslovakian minorities will receive special ballot tickets with the text printed in the Czech language.

That the Papal Nuncio to Berlin, Mgr. Orsenigo, is at present here for dissolving the Papal Nunciature of Austria was denied here yesterday in informed circles.—Trans-Ocean.

Berlin, Apr. 5.

When Herr Hitler arrived at Klagenfurt, Lower Austria, yesterday from Graz, he was welcomed, among others, by Bishop Heffter, one of the Austrian Roman Catholic prelates who signed the famous Innitzer declaration calling on Catholics to support the anschluss between Austria and Germany in the coming plebiscite.

Bishop Heffter read an address thanking the Fuehrer for bringing happiness into the land again.

The broadcast from the Vatican, censuring the Austrian Bishops, was repudiated by the Holy See yesterday. "The broadcast," according to the "Oservatore Romano," was a purely private expression of opinion, neither official, semi official nor inspired."—Reuter.

Dr. Miklas Expelled

Vienna, Apr. 5.

Nazis have ordered Dr. Wilhelm Miklas, former President of Austria, to leave Vienna in a few days, it was reported today. He has the choice of permanent residence in three towns on a radius of 120 miles from Vienna. Cardinal Innitzer left today for Rome.—United Press.

Torpedo Bomber Lost

Singapore. Apr. 5.

A Wildebeeste torpedo bombing plane, from No. 100 squadron, with three persons aboard has been missing since 9 o'clock last night, when it was seen flying in a heavy squall 30 miles east of Singapore. Thirty-six Royal Air Force machines searched but failed to trace the bomber which, it is feared struck the sea in poor visibility and sank.—Reuter.

German Secret Police Active in Britain

"News-Chronicle" Says M.P.'s Become Anxious

London, Apr. 5.

An outline of the activities of the Gestapo, Reich secret service, in the British Isles was given in to-day's "News-Chronicle."

"Members of Parliament are becoming increasingly anxious over the ever-growing activity of the Gestapo," the journal reports. "Investigations made by the "News-Chronicle' indicate that the Gestapo has now a vast network of agents, spies and informants throughout the country with access to British industrial offices and even to the homes of Naval and Army officers."

"They have three main objects," the paper continued. "National espionnage on behalf of Germany into diplomatic, military, and industrial matters, control of all German and Austrian residents in Great Britain, and a watch over British subjects with anti-Nazi sympathies." —Havas.

German Big Navy

Danzig, Apr. 5.

Germany will resume freedom of action in her naval constructions in accordance with the Anglo-German Naval Treaty, the "Danziger Vorposten," considered the mouthpiece of Reich official eircles, announced today. The move follows escalation by Britain and the United States. The British and German quantitative quotas would remain unchanged. Germany will wait until after the three month period demanded before taking a decision on new constructions.—Havas.

Happy And Hungry!

A child who is always ready for his meals is usually healthy. If, on the other hand, he has no appetite and has to be tempted with cakes and other luxuries, it is a sign that his digestive processes are not functioning as well as they should.

There are few things more hindering to proper growth than indigestion, few things more weakening or more likely to pave the way to serious illness. Fortunately in most children nothing is easier to correct.

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If your child has a poor appetite, is constipated, peevish, easily tired, troubled with his teething, thin and weak, or if you suspect the presence of worms, give him Baby's Own Tablets and almost surely he will quickly be well and happy again. Chemists everywhere sell the splendid health specific for children of all ages,

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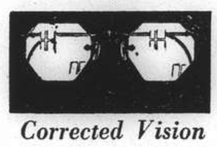

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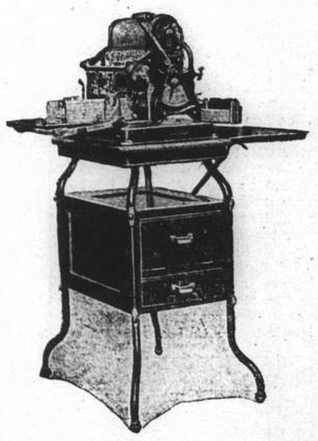

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FROM DAY TO DAY

DR. D. Farquharson, resident surgeon at the Lester Chinese Hospital, and Mrs. Farquharson returned on Saturday last from furlough at Home.

MR. L. Impey, Peiping correspondent of the "Daily Mail," sailed for Tientsin yesterday in the ss Shuntien.

MESSRS. Wm. Morris and E. S. Savage of the Yee Tsoong Tobacco Co. Ltd., left yesterday in the ss. Empress of Asia.

MR. C. Smallwood, Travelling Auditor of the Canadian Pacific Railway, left yesterday in the ss. Empress of Asia.

THE Keys, an International business girls' club, will hold a social evening today, at 999, Bubbling Well Road, at 5.30 p.m. Chinese supper will be served at 7.

AN air line between Italy and South America will be opened in six months, the president of the Littoria Company announced yesterday, according to the Stefani News Agency.

THE wedding of the Albanian King, Achmed Zogu I, with the Hungarian Countess Geraldine Apponyi, has now been definitely fixed for April 27 in Tirana, capital of Albania.

FOR the gala performance of "Victoria the Great" at the Nanking Theatre tonight all seats with the exception of a few stalls have been sold. It is requested that those attending this performance be in their seats promptly at 9 p.m.

THE Productive Reconstruction Association, which was formed by a group of local business leaders last month, will send an industrial mission to Yunnan province some time during the summer, says a report to the "Hwa Mei Pao."

MR. Yu Ya-ching, local shipping magnate and the doyen of the Chinese members of the Shanghai Municipal Council, who left here for Ningpo on business a few days ago, returned to Shanghai April 4 in the ss. Tehping, states a report to the "Hwa Mei Pao."

THE war-time curricula, which were recently drawn up by the Educational Department of the Kweichow Provincial Government for primary and middle schools in the province, have been approved and put into effect by the provincial administration, says a dispatch to the "Standard."

THE local Post Office announces that the acceptance of small packets for the following places will be resumed by that office as from today:—Tsingtao local, Chefoo local, Weihaiwei local, Ninghsien (Ningpo) and places served thereby in the eastern part of Chekiang Province, and Yungkia (Wenchow) and places served thereby.

THE French Army's big manœuvres this year will take place in the province of Champagne, and will probably be staged by five divisions of troops. General Georges, assistant to General Gamelin, chief of the General Staff and commander of France's land forces, will be in charge of the war games.

MR. Hsu Shih-ying, former Chinese Ambassador to Japan who was recalled to China some time ago, is now recuperating from an illness in Hongkong, state advices to the "Sin Wan Pao" from circles close to the envoy. As soon as he has fully recovered from the illness, it is stated, Mr. Hsu will proceed to Hankow to confer with the Central authorities over relief projects.

AT a meeting of the recently elected Committee of Union Church, held on Monday evening, the following officers were elected:—Chairman, and Property Steward, Mr. James Macbeth; Vice-Chairman, Dr. Bernard Read; Church Secretary, Mr. F. H. B. Harmon; Financial Secretary and Seat Steward, Mr. A. Youngson; Hall Steward, Mr. David McGavin; and Recording Secretary, Mr. A. W. Sherriff.

THE Finance Bureau of the Ta Tao City Government of Shanghai yesterday issued a notification requiring all butcheries in the areas under its control to pay taxes to it, says a report to the "Hwa Mei Pao." According to its tax regulations, the taxes on cows, pigs and goats are $1, 40 and 20 cents per head respectively. These rates have been communicated to the various collection offices recently.

A SERIES of meetings for the Deepening of the Spiritual Life will, D. V., be held in the Free Christian Church, 681 Hart Road, during Easter, April 15 to 18 inclusive. Early morning Prayer Meeting each day at 6.45. Services on Friday, Saturday and Monday at 10.30 a.m. and 4.30 p.m., and on Sunday at 11 a.m. and 6 p.m. A cordial invitation is extended to the Christian public.

THE reaction of the Chinese Communist Party to the manifesto issued by the Kuomintang at the conclusion of its recent National Congress has so far been most favourable, says a dispatch to the "Life Daily News." The Communist mouthpiece in Hankow, the "Hsin Hwa Jih Pao," is reported to have expressed great satisfaction over the proceedings of the Congress and to have urged a greater solidarity among the various political parties in China.

CONTINUING the search for the lost Soviet pilot Sigismund Levanevsky, the aviator Mochkovsky flew over the North Pole at 7.20 a.m. on April 4 the Russian news agency "Tass" announces. Mochkovsky left Rudolph Island at 3 a.m. and after zooming over the pole returned to his base at 2 p.m. Despite good visibility he reported no success in his attempts to find Levanevsky, who disappeared somewhere in the Arctic with five companions on August 14 last year when trying the third Moscow-North America via North Pole flight.

THE Chairman of the National Government, Mr. Lin Sen, yesterday sent telegrams to General Chiang Kai-shek and Mr. Wang Ching-wei, Chairman of the Military Affairs Commission and of the Central Political Council, respectively, congratulating them on their appointment by the recent party Congress to the posts of General Executive and Deputy General Executive of the Kuomintang, says a dispatch to the "Sin Wan Pao."

Customs Seizure Worth $100,000

Large Amount of Opium Reported Confiscated In Local Godown

A report was yesterday locally circulated that the Customs Preventive Service had seized over $100,000 worth of opium in a raid made on the Butterfield & Swire godown No. 14 on the French Bund, on Monday evening. The drug was said to have been found concealed in well-packed and carefully-sealed cases, which were supposed to have contained Chinese sweets of southern manufacture. It is believed that the drug was sent from Swatow on a consignee's bill of lading aboard the ss. Kwantung, which arrived here on Monday morning.

One of the confiscated cases was said to have contained over 500 catties of the contraband, and was so carefully sealed that no odour escaped to betray its contents before the packing was removed. No arrests were reported, but it was believed that several members of Kwangtung's crew were to be questioned by the authorities who are conducting the investigation of this case.

This seizure was said to be the second largest made since the war. The largest was the one made on February 23, valued at $287,000, while the value of the present seizure was said to be about $112,000. The ss. Kwantung is expected to sail today at 1 p.m. for Swatow and Hongkong.

Michigan Power Strike Terminated

Settlement Announced by Governor; C.I.O. Wins

Detroit, Apr. 4.

Mr. Frank Murphy, Governor of Michigan, announced here today that the Saginaw Valley power plant strike which had threatened to cut off electric power from two-thirds of the state, had been settled.

Mr. Murphy, former U.S. High Commissioner to the Philippines, intervened in the strike as mediator after workers had seized possession of power plants supplying electricity to the entire Saginaw Valley.

Settlement of the strike resulted from an agreement between the power companies and the Committee for Industrial Organization extending their present bargaining contract for an additional four months. The strikers immediately evacuated the occupied power plants after union leaders accepted the settlement.

The companies agreed not to reduce wages for four months and not to discriminate against strikers.—United Press.

Register of Germans In Britain

Questions To Be Asked In Commons Shortly

London, Apr. 4.

Newspapers here anticipate that questions will be asked in the House of Commons during the week regarding an announcement that the German Embassy in London has opened a register of German nationals resident in Britain, in accordance with the German law requiring the registration of German nationals abroad.

It was stated in the House of Commons last week that the number of Germans registered in this country is approximately 20,000 of whom 11,000 are women.

It is reported that there are also about 14,000 former Austrian nationals in Britain.—Wireless through Reuter.

Californian Women's Bodies Found

Search Party Discover Corpses in Texan Bush

Van Horn, Tex., Apr. 4.

The bodies of Mrs. Weston G. Frome and her daughter Miss Nancy Frome, prominent California women missing since Wednesday, were found today in heavy bush six miles east of highway near here.

The women had been attacked and slain, probably shortly after they disappeared. Their abandoned car was found in Balmorhee, Texas, fifty miles from where the bodies were found.

Federal agents and sheriff's officers now began efforts to apprehending the attackers.

Mrs. Frome was 45 years old and her daughter, 25, was a graduate of the University of California in Berkeley.—United Press.

Anti-British Move in Yokohama

Bills Scattered Urging Longshoremen's Boycott

Yokohama, Apr. 5.

Handbills urging that Japanese longshoremen refuse to land cargoes brought to Yokohama by British steamers were scattered by an unidentified person in a tugboat in the harbour early this morning.

This would be a way to establish peace in the Far East, the handbills said.

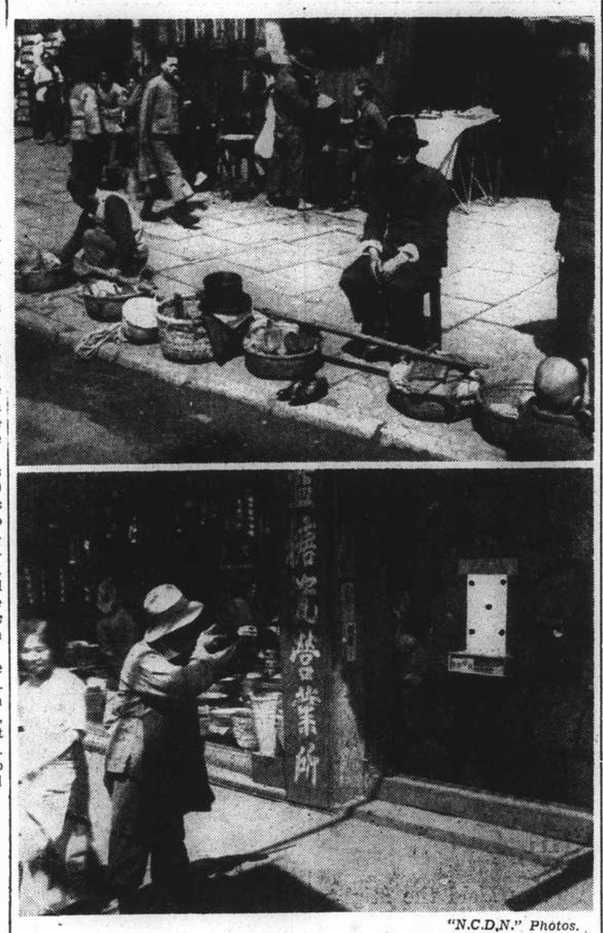
The handbills are signed by Mr. Katsukichi Iwakawa, Chairman of the "Japan Industrial Army's Prefectural Association in Kanagawa."

A large number of similar bills was sent to Kyoto and Osaka. The matter was reported to the Home Office by prefectural government authorities.—Domei.

Manchu Recognition

Harbin, Apr. 5.

M. Gerzy Litewski, first Polish Consul here, will leave Harbin for Changchun in a few days to discuss the proposed de jure recognition of Manchoukuo by Poland. Recognition will be extended to the new Empire by Poland at the end of this month following these negotiations, it was expected.—Domei.



"N.C.D.N." Photos.

Avenue Edward Market in Full Swing

Avenue Edward VII is now a flourishing street market and fair where everything can be bought cheaply as may be seen in the top picture where a nice shiny topper—size 7¾, price one dollar or maybe less—is on sale. Below, a marksman tries his hand at a target backed by coal supplies.

Successful Concert At Cercle Sportif

Classical Music Evening Sponsored by Envoy Draws Select Audience

The concert of classical music was given on Monday at Cercle Sportif Francais for the benefit of the Tsequinot zone, under the patronage of M. Paul E. Naggiar, the French Ambassador to China, turned out to be a great success both from social and musical points of view. The absent Ambassador was represented by M. Knobel, Counsellor of the French Embassy. Among the distinguished audience were: M Cora, the Italian Ambassador, the Polish Minister and Mme. Barthel de Weydenthal, the Czechoslovakian Minister M. Jan Seba, Mr. P. Auge, French Consul-General.

The concert was opened by Mr. Ch. Grosbois' excellent violin interpretation of Lolo's l'Andante with Mme. Grosbois' able piano accompaniment. Mr. Grosbois then took part of the accompanist to Mme. Liza Elzear Jouravel, whose masterly rendering of Bromberg's Indian Song, Massenet's L'Air des Larmes and Werther, and other pieces drew hearty applause seconded by numerous floral tokens of the audience's appreciation of her remarkably good performance. During the intermission the Cercle Sportif Orchestra reinforced by several symphony orchestra musicians, entertained the listeners with well-rendered selections from Debussy, Chopin Tchaikovsky, Thomas and Roth,—which did not fail to find the approval of the audience.

J.R.C. Schools Resume Normal Studies

Many New Scholars Enrol At Term Opening

All the schools operated by the Japanese Residents' Corporation started their new terms on Monday, according to local Japanese newspapers.

The Japanese Commercial School held an opening ceremony at 11 o'clock at the Central Public School on Range Road. Other schools opening their new terms were the Japanese Girls' High School, with 114 new students, and the Northern Public School on North Szechuen Road.

Austrian Waterpower

Vienna, Apr. 5.

The waterpower works in the Hohetauern in the Austrian alps, announced by Marshal Hermann Goering, will probably be the largest energy-generating enterprize in Europe with installed capacity of 1,200,000 to 1,400,000 h.p. delivering more than 6,000,000,000 kilowatt-hours of electric current per year. The water racing down the mountain sides of the Hohetauern is to be caught in canals and to be stored up in several coffer-dams so that an effective head of 1,400 metres will be created for the supply of three major power works each to generate yearly about 2,000,000,000 kilowatt-hours.—Trans-Ocean.

Fire in Yangtszepoo

Yangtszepoo firemen were called out again yesterday, when a fire broke out in Lane 519, Yangtszepoo Road, shortly after noon yesterday. The firemen remained on the scene for over an hour and a half, when the fire was extinguished. The first floor and roof of houses No. 11 and No. 13 in the alleyway were gutted. House No. 9 was slightly damaged.

A NEW campaign asserting Poland's right to colonies has been launched in the Press of the country. The semi-official news agency, "Iskra," has also issued a note which declares Poland needs a powerful merchant marine and colonies. It states, Four hundred thousand unemployed are demanding it. They demand work. We are convinced that Poland will finally have colonies.

Union Church Women's Guild

Easter Programme at Tomorrow's Meeting

The fortnightly meeting of the Union Church Women's Guild, to be held in the Church Hall tomorrow afternoon, is to be of a special character, a varied programme of Easter music by children of the Sunday School and adults having been arranged.

The meeting will commence at 3.30, the first half-hour to be given over to tea and social intercourse. At four o'clock the following programme will be presented:—

Songs by Children of the Primary Sunday School, under the direction of Mrs. Harmon.

Presentation of Easter Eggs to Young People, and Welcome to Adult Visitors.—Mrs. C. W. Allan.

"Ex Ore Infantium," and "Immanence," introduced and read by Mrs. MacFarlane (chairman of the Programme Committee).

Dialogue—Mrs. Bernard Read's Friends.

Closing Message and Prayer—Mrs. Bernard Read.

At this meeting the newly-elected officers for the ensuing year will take office. Those responsible for the arrangement of the programme are hoping for a large attendance. The Committee extend a very cordial invitation to all ladies of the Congregation, and also to others in the community and visitors to the city who may be interested.

Stubborn Outbreak in Nantao Zone

French Brigade Takes Water More than 500 Metres

The French Fire Brigade had a stubborn task before them early yesterday morning when they answered a call in the Nantao refugee zone and for an hour and a half battled a fire which gutted five houses.

The brigade was called out shortly after 2 a.m., and had great difficulty in combatting the outbreak owing to the water question. Finally, water had to be carried by hose more than 500 metres. The brigade returned to the station at 3.47 a.m. No casualties occurred as a result of the fire.

23 Die in Train Smash In South Rhodesia

Dynamite Fortunately Fails To Explode

SPECIAL TO THE "N.C.D.N."

Johannesburg, Apr. 5.

Twenty-three persons were killed and a number injured in a head-on collision between a passenger and a goods train near Plumtree, South Rhodesia, at midnight.

The accident happened in a severe storm.

By good fortune, three trucks of dynamite on the goods train, failed to explode.—Reuter.

Queen Mary in Wales

London, Apr. 4.

Queen Mary left London this afternoon for a tour of South Wales. Despite efforts to keep Her Majesty's departure as private as possible, a large crowd thronged the approaches to the station and cheered her when she arrived. Queen Mary travelled in a Royal Saloon attached to the ordinary express train to Cardiff.—Wireless through Reuter.

H.M.S. Cumberland Comes Up River

New C.-I.-C. Arrives on Flagship; Ceremony at 11.40 This Morning

Flying the pennant of Vice-Admiral Sir Percy Noble, the new Commander-in-chief of the British China Fleet, H.M.S. Cumberland, the flagship, steamed slowly up river to the Garden Bridge shortly before 1.30 p.m. yesterday, swung round, and backed into position at the head of warship row, tying up at the British naval buoy. This time, tying up was not such a tricky manœuvre as it was when the Cumberland last visited Shanghai, in October last year. On that occasion, the U.S.S. Augusta was at the head of warship row, and a French sloop anchored behind left little room for the massive bulk of the flagship to be edged into position second in line. This time, it was a comparatively simple matter to bring the flagship close to the Garden Bridge, swing her round so that her stern pointed up river, and then back her on to the naval buoy.

The Cumberland brought, on his first visit to Shanghai since assuming command of the China Fleet, Vice-Admiral Sir Percy Noble. The new commander-in-chief is to come ashore officially at 11.40 a.m. to-day, and he will be greeted by a guard of honour from the Durham Light Infantry after stepping ashore at the Customs Jetty. After inspecting the guard of honour, Vice-Admiral Noble will proceed to H.M. Consulate to pay an official call on Mr. Herbert Phillips, H. M. Consul-General, returning the call which Mr. Phillips is to pay on him this morning on board the Cumberland.

The Cumberland arrived off Woosung on Monday, and anchored there for the night before coming up river to take her place in the line of warships off the Shanghai Bund.

Four Lose Lives in Furnace Room

Watchman, Carpenter Among Chinese Found Dead

Overcome by fumes, three men and a woman lost their lives in a furnace room behind Messrs. Kelly & Walsh, Ltd., 66 Nanking Road early yesterday morning.

The four bodies were found at about 6 a.m., when another Chinese called on them. Conveyed to the Lester Chinese Hospital, they were certified to have died from carbon monoxide poisoning.

Included in the four Chinese were a carpenter and a watchman employed there, the remaining two, an elderly woman and man, being their relatives who sought shelter in the small room.

As far as could be ascertained, the furnace ceased functioning at about mid-day. The four Chinese went to bed at about 9 p.m. Contrary to strict orders by the management, they shut the door and windows, resulting in the tragedy.

Japanese Industrial Expansion Funds

Y. 15,000,000,000 Total Estimated Requirement

Tokyo, Apr. 5.

Funds needed for expanding production capacity of various industries in Japan and Manchoukuo under five-year plans were estimated at about Y.15,000,000,000, including Y.10,000,000,000 for Japanese industries, by the "Chugai Shogyo," leading commercial daily.

The journal said the Y.5,000,000,000 that would be needed in Manchoukuo could be apportioned as follows: Y.3,000,000,000 for heavy industries, Y.1,000,000,000 for liquefaction of coal, and Y.1,000,000,000 for electric power and other key industries.—Domei.

THERE will be a specially arranged Lenten Service in the Holy Trinity Cathedral this afternoon at 5.30 o'clock, when Mr. Ottewell will deliver the last in his series of devotional addresses on the work of the Holy Spirit, his subject this afternoon being, 'The Gift of Knowledge."

Mr. Remedios' Case Considered

The Japanese Embassy spokesman stated yesterday that H.M. Consulate-General had not lodged a protest with the Japanese authorities in connection with the recent assault by two Japanese civilians on Mr. J. dos Remedios. They had, however, enquired into the circumstances surrounding the affair. Japanese Consular police were investigating the matter, but no action had been filed with the Consular Court, he added. A prominent local civilian Japanese, he understood, was trying to arrange an amicable settlement.

Shooting at Woosung Revealed

Eight Killed, Two Wounded in Farm House

Wounded a month ago in Woosung, two Chinese, a farmer and his 17-year old son were conveyed to Shanghai by way of Pootung yesterday morning and are receiving treatment at the Lester Chinese Hospital. Their conditions are not serious.

A Japanese soldier was said to be responsible for their wounds. It was reported that the Japanese went into a farm house in Woosung at about 5 p.m. on March 6, and after having shot dead eight persons found inside, wounded the farmer and his son.

The two Chinese, shot in the abdomen and thigh respectively, were first conveyed to a Japanese hospital in Paoshan. After treatment, they left for Pootung on March 17, where they remained until yesterday morning. They landed at the Customs Jetty from a boat shortly after 11 a.m. to get treatment from a Shanghai hospital.

Japan to Economize

Tokyo, Apr. 5.

The Japanese financial and economic position and the concern felt at the continuously-increasing costs of war, are reflected in the official statement issued after yesterday's Cabinet meeting when it was decided to instruct all official institutions to exercise the utmost economy during the financial year beginning April 1. The War Minister, Gen. Gen Sugiyama, has ordered the military authorities to use extreme care in using the extraordinary war budget of Y.3,000,000,000.—Trans-Ocean.

Italian Empire Noted

Rome, Apr. 5.

Turkey and Greece have recognized the Italian conquest of Abyssinia, according to an official announcement to-day.—Reuter.

Agreement Reached on Passage of Trucks

Limited Number of Nippon Vehicles to Be Allowed In American Sector

Passage in limited numbers of Japanese Army trucks, carrying a few Army men, through the American defence sector in the International Settlement has been assured on the basis of an amicable agreement reached between the Japanese military and the United States Fourth Marines authorities, a Japanese Embassy spokesman announced yesterday.

The agreement, "which was reached thanks to the friendly spirit existing on both sides," contained minute stipulations regarding "the rough number" of trucks, as well as the strength of the armed guards on each vehicle, the spokesman declared.

According to the spokesman, the agreement was reached about a week ago.

U.S. Minimum Wages Demand Compromise

Mr. Green of A.F.L. Gives In On Point for Rates

Washington, Apr. 4.

Mr. William Green, President of the American Federation of Labour, has made certain concessions on the House Wages and Hours Labour Bill at a meeting of the House Labour Sub-Committee, it was disclosed here to-day.

A member of the Sub-Committee said that Mr. Green had indicated he would not oppose an initial hourly wage rate of as low as 25 cents provided the rate would be increased annually.

Mr. Green later told correspondents that the Federation would accept a minimum 30 cent rate, provided power would not be given to the Labour Relations Board to cut the rate in certain industries and in certain localities.—United Press.

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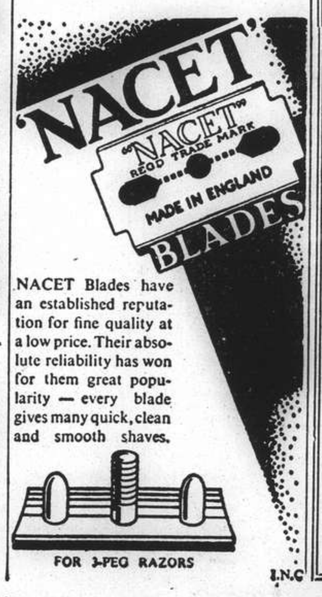

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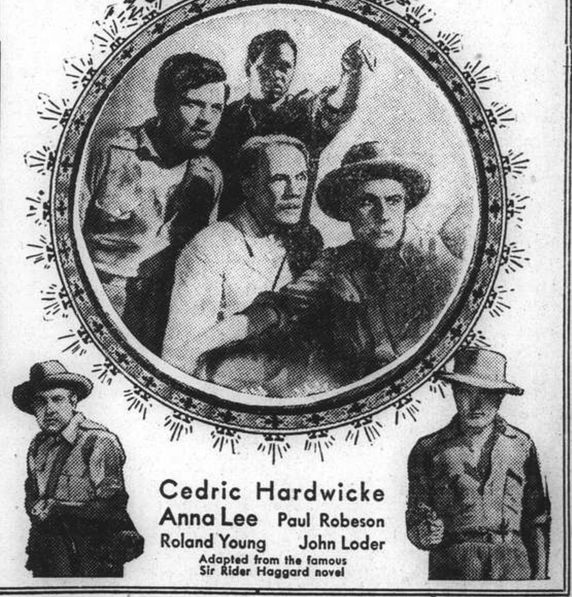
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THE SPORTS PAGE

Barney Ross Scores Impressive T.K.O.

Welterweight Champion Opens Campaign In Defence of Title Against the Dangerous Henry Armstrong Next Month

Minneapolis, Apr. 4.

BARNEY Ross, world welterweight champion, opened his training campaign in defence of his title against Henry Armstrong on May 26 by scoring a technical knockout tonight over Henry Schaft, local battler, in the fourth of a planned ten-round bout.

The husky American-Hebrew showed excellent form despite his long rest. After successfully defending his title against Ceferino Garcia, hard-hitting Filipino last September, Ross took things easy, mainly because he broke his hand in that fight and also because he went off on a honeymoon trip.

May Meet Ambers

Signed to oppose Armstrong, world featherweight champion, May 26, Ross will also likely clash with Lou Ambers, world lightweight champion.

Ross showed hard-hitting tonight against Schaft, outsmarting him time and again to corner him against the ropes and break through a weak guard with powerful rights.

The champion weighed 142 pounds, indicating that he was in fine form. His foe tipped the scales at 149½ pounds.—United Press.

Steele to Defend Title

New York, Apr. 4.

Freddie Steele, world middleweight champion, has agreed to defend his title against Young Corbett III in a ten-round bout in San Francisco in June, Tony Palazolo, San Francisco promoter, announced today.

Palazolo, visiting in New York, received a wire from Tacoma, Washington, in which Steele and his manager agreed to the terms offered by the promoter.

The promoter admitted that Corbett had not yet agreed to fight but said that he expected to hear from the former world welterweight champion shortly.

May Be Unofficial

It is doubtful whether the New York Boxing Commission will recognize the bout for the title as it is not to be over the official fifteen-round championship distance. California law prohibits bouts of more then ten rounds.

Young Corbett gained recognition as the leading middleweight contender because of surprise victory over Freddie Apostoli recently. Apostoli scored a T.K.O. over Steele in a non-title bout last January.—United Press.

Boy Scouts Show Boxing Skill

Eight Bouts Provide Many Spectators with Intense Competition

The semi-finals in the Boxing Tournament of the Shanghai Boy Scouts Association took place yesterday afternoon in the Western District Boys' School gymnasium where no less than eight matches provided the spectators with extremely keen fights.

The first event ended with a T.K.O. in favour of Figuereido whose pugilistic talent was much too good for Hosking to cope with. Both weighed 75 pounds but the former showed so much drive that his opponent had to try his hardest to cover up and utilize a tight defence. Shortly after the start of the second round Hosking injured his shoulder and was forced to retire.

Following that, Worsley, carrying a 4 pound advantage over Lee, gave an impressive performance to defeat his adversary. The victor was aggressive throughout, landing a number of clean blows to Lee's head and body. Nevertheless, the latter kept his end up with great courage and finished a game loser.

Clever Defence

The third bout on the programme saw Lemercier and J. Nissim come to grips. It was one of the most interesting matches marked by the former's aggressiveness and the latter's clever defence. In the first round the exchanges were fairly even, although Lemercier had the better of it. As soon as the second frame got under way the attacker settled down to business by hitting his opponent with lefts and rights. Nissim, however, put up a nice defence in avoiding Lemercier's rushes. Lemercier, in the last round, was bent on winning as he started with hooks and socks and it was mainly this fine spurt that earned him the decision.

In the fourth event another tussle went the way of a T.K.O. Peake, replacing Tomlin against S. Nissim, proved no match for his conqueror who went wild from the very beginning of the contest and riddled his weaker opponent. The referee stopped the fight before the round ended.

Wild Swinging

The finest bout undoubtedly was the meeting of Beeman, 92 lb., and Joureval, 93 lb. The two boys went at each other with a rushing wild swinging attack, with the former appearing to have slightly the better of the going. Joureval suffered a severe blow to his mouth.

Beeman, resumed the fast pace in the second canto as he hooked and punched his way forward without concern. He scored several fine hard rights to Joureval's face and drove the latter to the ropes twice. In the third round the ultimate loser commenced at a fast clip, landing a series of left jabs. Beeman clinched and sparred cleverly to wind off without being seriously punished. Superiority in the earlier session gave Beeman the upperhand.

The next two matches resulted in Chaiken winning easily over Boddy and Brownlow receiving a walkover from Seimsen who was unable to turn out. Chaiken's three pound advantage served him well for he incessantly pounded the red-haired Boddy with blows to the face and body.

Two-fisted Attack

After a poor start in the first round, O'Brien came back strong in the second session to outbox Pure with a two-fisted attack to body and head. In the opening round O'Brien was relentlessly beaten, bleeding from his mouth, and it looked as if the French boy were going to gain easy passage.

In the final event Gouzales recorded a comfortable victory against Quayle, starting with well timed punches in the first round and intensifying his ferocity as the fight wore on. When the third round was brought to a close Quayle looked somewhat flustered whilst the victor was fresh.

Full results follow:—

By default:—Brownlow (115 lb.) 6th Troop won over Seimsen (116 lb.) 9th Troop;

By T.K.O.:—Figuereido (75 lb.) 9th Pack won over Hosking (75 lb.) 1st Pack; S. Nissim (87 lb.) 5th Troop won over Peake (81 lb.) 9th Pack.

By decisions:—Worsley (70 lb.) 2nd Pack won over Lee (66 lb.) 9th Pack; R. Lemercier (83 lb.) 2nd Pack won over J. Nissim (83 lb.) 5th Troop; Beeman (92 lb.) 6th Troop won over Joureval (93 lb.) 5th Troop; Chaiken (98 lb.) 5th Troop won over Boddy (95 lb.) 9th Troop; O'Brien (129 lb.) 1st Troop won over Pure (126 lb.) 9th Troop; Gouzeles (118 lb.) 6th Troop won over Quayle (118 lb.) 9th Troop.

America Wants Annual Davis Cup Play

Tennis Would Suffer If New Plan Accepted

SPECIAL TO THE "N.C.D.N."

London, Apr. 5.

Surprised by the British Lawn Tennis Association's decision to support the proposal for a biennial, instead of an annual, Davis Cup competition, the United States Lawn Tennis Association has addressed a letter to 30 competing nations urging a continuation of annual contests.

The quality and quantity of first-class amateurs and the general standard of lawn tennis, declares the letter, would suffer from the proposed change.—Reuter.

Brilliant Lightweight Boxing Prospect

Allie Stolz Said Coming World Champion

By Jack Cuddy

New York, Mar. 31.

Meet the lightweight champion of 1940.

Little Allie Stolz of Newark, N.J., is the most brilliant prospect I've ever seen during too many years of watching fighters. I'm tabbing him now as a lad who seems virtually certain to wear the 135-pound crown in 1940, if not before.

This brown-haired, well proportioned Jersey boy is only 19 now and a featherweight. He scales 124 pounds and stands five feet six and half inches. He is growing and probably will be a lightweight in the summer of '39.

Remember his name! Allie Stolz. You will hear much about him in the years to come. Even now, with only seven professional fights under his belt, he looks like another Benny Leonard. He has what it takes to become king.

Faster Than Ambers

Only once before did I ever crawl clear out of the limb and predict that a youngster, scarcely out of the preliminary boy class, would become champion. That was after I saw Lou Ambers at work a couple of times. Ambers now wears the crown. Let me emphasize, at this point, that Allie shows more promise right now than Lou did when I saw him fighting at Ebbets Field back in '34.

Lou was an unorthodox scrapper, fast as a mongoose but lacking much of a knockout punch. Stolz is a beautiful boxer who appears to have more speed than Ambers. And he has a knockout punch in either fist. He knocked out or stopped six of his seven professional opponents. In fact, no one lasted more than three rounds with him until tough, hard-hitting Monty Pignator went the full six sessions on Jan. 16. Pignator took a bad beating but he still was on his feet at the final bell.

Can "Take It"

That was Allie's most recent ring appearance, and it was extremely important because it proved to Stolz and manager Hymie Caplin that the boy could "take it". When the boys were signed, matchmaker Johnny Attell of the Ridgewood Club predicted, "This Pignator will murder Stolz. He punches too hard, and nobody's beaten Pignator yet."

It seems somewhat absurb to take a kid who has had only seven commercial engagements and say "he'll be a champion." Particularly when you realize that there are probably four or five thousand young feathers and lightweights battling up in the preliminaries in this country and abroad, right now. But if you ever see Allie fight, you'll jump right out on the limb with me and say, "there's a coming champion."

Also a Cartoonist

Allie, a rather handsome, regular-featured youngster with big brown eyebrows, is the son of a Newark tavern keeper. Before turning professional, he studied commercial art at the Arts High School in Newark. He wanted to become a newspaper cartoonist or an illustrator. Manager Caplin gets a great kick out of Allie's ability to draw caricatures of Caplin's friends.

"I've had three champions," said manager Caplin. "They were Al Singer, Ben Jeby and Lou Salica. Allie will be my fourth."—United Press.

'Chasing at Kempton

Macaulay (D. Buchers up) nearest camera, taking the final fence with Airgead Sios (T. McNeil up), the latter being the winner in the King George V 'Chase at Kempton recently.

Masters Golf Play Won by Picard

Augusta, Apr. 5.

Henry Picard, a prominent member of America's Ryder Cup team, won the Masters Tournament here yesterday with an aggregate of 285, made up of four rounds of 71, 72, 72 and 70.

Ralph Guldahl, the Open Champion, and Harry "Lighthorse" Cooper, the London-born player, tied for second place with totals of 287. Guldahl's rounds were 73, 70, 73 and 71, while those of Cooper were 68, 77, 71 and 71.

Third was Paul Runyan with 288—71, 73, 74 and 70.

Bobby Jones, one time winner of the tournament, finished well down the list with a score of 297, made up of 74, 76, 72 and 75.—Reuter.

Excellent Fare for Local Equestrians

Saga of Pony That Leapt To Fame Among Items of Interest in New Annual

If there was one class of Shanghai people that refused to be daunted by the horrors of warfare, it was the local riding community. Letters received from old paper-hunters in England express astonishment that despite the war all around Shanghai, it was still possible to hunt, states a most interesting article entitled "Hunting in the Battlefields", which appears in the recently published "The Squire's Hunting and Polo Annual". This is not by any manner of means the only item of interest in this useful little publication, edited by that sage in matters equestrian.

Double Interest

As the foreword points out, owing to the hostilities, no polo annual was produced last year, but the records have been incorporated and the annual combines polo activities with paper-hunting, and is thus of double interest and value. The Shanghailander who rides, and even he who does not, will find the new annual, priced at two dollars, very well worth that sum, and certainly those who are frequently on pony back will make a point of purchasing a copy without fail, for it gives them all they want to know about riding in Shanghai.

Story of "Silkylight"

One of the features of the annual is an article which will fascinate all local riders—the dramatic romance of "Silkylight", the pony, owned by Mr. Eric Moller, Senior, who leaped swiftly from the obscure status of an unpretentious black griffin to become the winner in February this year of the Maiden Stakes, the Hongkong Derby and the Champions race at the Hongkong Jockey Club Annual Meeting.

"The Squire" has placed some "Thoughts on Hunting" at the beginning of his annual, and other interesting items include an account of the hunting season of 1937-38, three "personal histories" written by the three new pinks this season, an account of the Point to Point Races, lists of pink coat members, and members of the Paper Hunt Club during the past season, steeplechasing and race meeting results, and an account of polo activities during the past year. Mention must also be made of the illustrations with which "The Squire" has further brightened his most welcome publication.—R.G.W.

John Henry Lewis Too Good for Bob Tow

Braddock's Protege Loses Ring Decision

Philadelphia, Apr. 4.

John Henry Lewis, negro world light-heavyweight champion, battered out a decision over Jimmy Braddock's protege, Bob Tow, in ten dull round to-night.

The slashing, fast-moving negro failed to reveal his usual form. He fought listlessly and was content to win on points. At no time during the bout did he open up with his famous two-fisted barrages.

The champion, who has been campaigning in the heavyweight ranks because he is rapidly taking on weight, tipped the beam at 183. His foe, a youthful fighter who is being handled by Jimmy Braddock, former world champion, weighed 202 pounds.—United Press.

York City's Gallant Draw

Little Third Division Team Hold the Mighty Huddersfield in F.A. Cup's 6th Round

YORK City, who are in the Northern Section of the Third Division, and Huddersfield Town, who are in the Championship, met in a sixth round F.A. Cuptie at York on Saturday, with the result that neither side succeeded in scoring says the writer in "The Times" of March 7.

York, that city of charming and unexpected architecture, gave itself up whole-heartedly to the occasion. Long before the kick-off the ground appeared to be full, and the match was fought out to the accompaniment of a full-throated Yorkshire roar. In many of the bigger football stadiums the spectator is often so far removed from the actual playing area that his view of the game tends to be as Olympian as his seat. A man misses the goal by inches and he has "shot wildly."

Perspective Changes

Crouching behind the touch-line among the pails and sponges of the trainers, perspective changes and it is possible to appreciate to the full what a fast, hard, and skilful game modern professional football is. Certainly Saturday's match was fast and hard, fast and hard from the kick-off to the final whistle, and it is greatly to the credit of every one concerned that, with the tackling as devastating as it was, a referee who had the game completely under control was forced to blow his whistle so seldom.

As for skill, that, it must be admitted, was somewhat lacking. There were moments at the beginning of the second half when Huddersfield seemed to be settling down to real football and remembering their pedigree. For a time the York defence was plainly unsure of itself, but the cross-bar twice came to their rescue, the York tackling came into its own again, and, in the last few minutes, it was the Huddersfield goal which was the more often in danger. It was not a match in which many particular individuals stood out, but there was one exception—Young. He was magnificent throughout and, although Baines never gave up trying, he was never given a ghost of a chance. Taking the match through a draw was the fairest result. York had more of the play territorially, but then their goal had the narrower escapes, and so rough justice was done in a game which was not rough but which was most certainly vigorous.

York's Hard Attacks

Lord Halifax was among the record crowd when the teams came out on an afternoon that suggested late April rather than early March. The Huddersfield goalkeeper had the sun in his eyes and York had a mild breeze behind them in the first half and for the first quarter of an hour or so the spectator who had not bought a programme and did not know the teams might have been excused for imagining that York were the Championship and Huddersfield the Third Division side.

It was not that York played cultured football, but at least they were quicker on the ball and they were consistently on the attack while Huddersfield seemed entirely bewildered and without plan or purpose. Fortunately for a distinctly uncomfortable Huddersfield defence, York in their enthusiasm were inclined to overkick their forwards and did not make sufficient allowances for the lightness of the ball and the wind, which, although not strong, definitely did exist.

Gradually Huddersfield settled down and they gave York some anxious moments by forcing three corners in quick succession, and then Watson, who played very well throughout, gave McFayden a chance of scoring which that player was just too slow to take. York were soon back on the attack, and the end of the half came with the feeling that York had done a good deal more than hold their own.

Woodwork Helpful

The second half began with Hesford doing well to save a long shot from Hathway, but then Huddersfield for some time more or less took the game into their own hands. Beasley was a constant source of menace on the Huddersfield left wing and Watson once broke through and fired in a shot which Wharton did splendidly to save. Then Beasley got in a drive which was deflected off a defender on to the cross-bar and again the woodwork of the goal was York's very present help in trouble when Watson got his head to the ball and Wharton could not possibly save. The pace did not fall off in the least, and York once more began to have their full share of the play.

Once, indeed, it seemed that the ball was bound to find the back of the Huddersfield net. Spooner dashed up and got his head to a ball bobbing dangerously about in the Huddersfield goal-mouth. Hesford was powerless, the crowd frantic with excitement, and then Mountford materialized out of thin air and cleared. York finished strongly by forcing three corners, and at least they need not feel any sense of inferiority when they visit Huddersfield for the replay.

The teams were:—

YORK CITY.—Wharton, goal; Pinder and Barrett, backs; Duckworth, Wass, and Hathway, half-backs; Earl, Hughes, Baines, Comrie, and Spooner, forwards.

HUDDERSFIELD TOWN.—Hesford, goal; Craig and Mountford, backs; Willingham, Young, and Chivers, half-backs; Wienand, Barclay, McFayden, Watson, and Beasley, forward.

F.A. Cup Official Figures

	Attendance	Receipts
Aston Villa *v.* Manchester City	75,500	£5,508
Brentford *v.* Preston North End	37,586	£2,824
Tottenham Hotspur *v.* Sunderland	75,038	£5,857
York City *v.* Huddersfield Town	28,123	£2,735

Attendances and receipts are records in each case.

"N.C.D.N." Photo.

Ward Kept Busy

W. Ward punches clear a scoring effort by Sherwood, the visitors' renowed centre forward, when the Islington Corinthians played Shanghai on Sunday.

Home Football Result

London, Apr. 5.

Millwall trounced Aldershot by four goals to nil in a Third Division match in the Southern Section.—Reuter.

Sweeping Success for Russian Regiment

Not One Loss Suffered In Volleyball Campaign

By virtue of defeating the Navy Y.M.C.A. by a score of two nil Monday night, the Russian Regiment completed the season's campaign in the tenth annual Foreign "Y" Invitation Volleyball League with sweeping success, winning each of their six victories after two rounds of contest.

The Navy team, starting off the league in poor form and losing all the three matches in the first round, came back with a fine surge that pulled them out of the cellar position.

In the first game, as a result of a slow start on the part of the Russians, Navy "Y" had a glorious chance to upset the tables but the players blew up towards the close to enable their opponents to overtake them and finish winners. Through fine smashes by Cheng and Hathaway, the Navy men succeeded in holding the Regiment down. The score was extremely close as the ultimate winners were not given the opportunity to be aggressive. From an early deficit of 5-3, the Navy side pulled up to 5-4 and then twice tied the score, 7-7 and 8-8.

Here the Russian made a three-point spurt but the "Y" immediately woke to life, netting five markers in a row to lead for the first time by 13-11. With two more points needed to win the game, the team suddenly collapsed. Mei, one of the best players, blundered badly on his serve and the tide of battle swung back in favour of the Russians who countered the remaining four points and won by 15-13.

Navy "Y" made the pace in the second game, holding a small lead. But the team failed to keep up with the advantage, the Regiment pushing their way forward with so great a drive that they almost left the rivals standing. The final score in this session read 15-5.

RUSSIAN REGIMENT: — Chernoff, Diaksnll, Volkoff, Abramoff, Makedonsky, and Sherstakoff.

NAVY Y.M.C.A.:—Mei, Chang, Cheng, Yang, Hathaway, and Zung.

Easy Winners

In a preliminary match the Unions beat the Blues also by two straight games which went 15-12 and 15-4. The former were students of St. John's Middle School while the latter belonged to the university of the same institution. The tussle eventually was the final in the Third Division. The Unions, showing better all-round play, ran out easy winners.

The academy students built a big lead of 7-0 in the opening frame but to take form. As a result the Blues went on a spree and came within striking distance. Throughout the remainder of the game, the Unions had to play with great care to wind off at 15-12. The second frame was all Unions who allowed no repetition to take form. As a result the Blues were completely outclassed by 15-4.

UNIONS:—Chow, Lo, Wong, Lee, Young, Kie, and Ling.

BLUES:—Wei, Lee, I. K. Toong, O. P. Toong, Waung, Cheng, and Tsang.

Match Postponed

The match which was scheduled to take place tonight between the Forsign "Y" and Russian Club has been postponed to next Wednesday at 7 p.m. Victory for the Russians would give them second place in the final standings while defeat would mean a three-way tie between the two contending teams and the Navy "Y."

English, Scottish Teams Chosen

Wembley Will be Scene of The Final International Soccer Match

SPECIAL TO THE "N.C.D.N."

London, Apr. 5.

Both England and Scotland today chose their teams for the final International soccer match of the season this Saturday at Wembley.

England has already won the Championship, but she is determined to maintain her unbeaten record. Her line-up is:—

Woodley (Chelsea), Sproston (Leeds), Hapgood (Arsenal), Willingham (Huddersfield), Cullis (Wolverhampton), Copping (Arsenal), Matthews (Stoke), Hall Fenton (Middlesbrough), Stephenson (Leeds United), and Bastin (Arsenal).

Scotland's team is as follows:—

Cumming (Middlesbrough), Anderson (Hearts), Beattie (Preston), Shankly (Preston), Smith (Preston), Brown (Rangers), Milne (Middlesbrough), Walker (Hearts), Frank O'Donnell (Blackpool), Mutch (Preston), and Reid (Brentford).

The English side shows five changes from the team which beat Czechoslovakia last December, while the Scottish XI includes only three from Scottish League clubs.—Reuter.

New Light Heavyweight

Pittsburgh, Apr. 4.

A new light-heavyweight threat appeared on the boxing horizon tonight when Billy Conn, one of the world's best middleweights, made a successful debut as cruiserweight in beating Domencio Ceccarelli of Italy in ten rounds.

The local fighter, who has been facing difficulties in recent months to keep within middleweight limits, finally decided to graduate to the heavier class and entered the ring tonight weighing 167½. The Italian scrapper weighed 170½.—United Press.

HAI-ALAI

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A GALA PERFORMANCE

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Eight 2-minute rounds
GASPAR ALLESANDRI (Former Olympic Champion, Savoy Grenadiers, 135 lbs.) *vs.* KOLIA USEFOVITCH (Champion of N. China, Tientsin, 135 lbs.)

SPECIAL EVENT
Six 2-minute rounds
TONY GOLBREICH (Tientsin's leading middle, Tientsin, 155 lbs.) *vs.* PRIVATE CHEZEMISSION (Russian Regiment, Shanghai, 155 lbs.)

Six 2-minute rounds
PRIVATE GRABOVSKY (Russian Regiment, 135 lbs.) *vs.* JACKIE PARKS (Shanghai, 135 lbs.)

Six 2-minute rounds
LITTLE THUNDERSTORM (Shanghai, 120 lbs.) *vs.* BABE GUREVICH (Shanghai, 120 lbs.)

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Indo-China S.N. Co. Ships

Abnormal Conditions Brought About by the War; Praise for the Personnel, Pay Cut Restored

THE loyalty of the sea-going staff which often amounted to heroism, dangerous and adventurous days up and down the China Coast, the effect of the war, and the prospects for traders in the Far East, were mentioned in the address delivered at the annual general meeting of the Indo-China Steam Navigation Company by the chairman, Hon. Mr. J. J. Paterson, on March 31 in Hongkong, states the "South China Morning Post."

Mr. Paterson referred to the need for a bigger fleet and mentioned the difficulties of chartering vessels to retain valuable business. The outlook, he said, was not easily forecast, but he issued a warning against the possibility of the world's shipping attempting to concentrate in Far East waters with the coming of peace. Past experience had taught that such action did not lead to fortune.

The Chairman said:—Few of us out here to-day will forget the year 1937, marked by the regrettable outbreak of fighting between Japan and China in July, fighting which still continues. Up to that moment there had been a great improvement in trade and there seems little doubt that except for the trouble mentioned the year would have closed with prospects as bright as they were in January.

With the outbreak of war the inevitable dislocation of business followed; later a determination to trade found new outlets.

In the past the Chairman has dealt separately with each of our services. I am afraid it isn't possible to draw so definite a line to-day for some have been suspended and others so merged together that I can only give you a general survey of the whole. For the first seven months each line showed a satisfactory improvement over the corresponding periods of the past few years and I believe that had normal trading conditions continued we should have been very satisfied with the final results.

When war came to Shanghai, coastal trades suffered, but it was possible to employ the larger part of our coasters in the southern chartering markets though later a boom across the Pearl River stopped them from going up to Canton.

Meanwhile a few of our smaller vessels kept touch with the most important coast ports, though you will realize how difficult this was. These ships did well.

Despite the extensive area covered by the war, at no time did our ships fail to run somewhere on the coast or Yangtse, and it was only for the fortnight immediately following the bombing of the International Settlement of Shanghai on August 14 that we had no ships in and out of that port. To avoid the obvious danger it was decided to send all the Company's vessels except two small river steamers in dock to a newly created safety zone outside Woosung. Later calls at Shanghai were resumed, not however without the management and the floating staff having to overcome innumerable difficulties. Ships were berthed at the Bund, and still are.

The Yangtse Barrier

Turning to the Yangtsze; in August the Chinese authorities placed a boom of sunken ships across the river near the Kiangyin Forts and we were left with river steamers either side of the obstruction. With very great enterprise those at Shanghai managed to reorganize the pieces and operate the two ends and the middle. Later further barriers were imposed. Before they were, however, it was possible to get some of our ships back to Shanghai where they have since been employed.

You have seen in the Press that the Tuckwo and the hulk Madras II at Wuhu were destroyed by Japanese action. The ship was actually about to tow the hulk higher up the Yangtsze.

A claim has been formulated, is in the hands of His Majesty's Government and for the moment this aspect of the disaster must be considered as sub judice. I do, however, want to put on record the valiant efforts of the Master, the officers and the crew in trying to save the ship at the greatest danger to themselves.

The loss of life, eight sailors and teaboys, might have been far greater; in an affair where all conducted themselves with great bravery. Thanks and admiration are due to Captain J. W. Hurst, O.B.E., the Admiralty Pilot who acquired a tug, the Chenyang, and took off those on Tuckwo.

Ah Yuen, Messroom boy of H.M.S. Ladybird, collected the Chinese volunteers who manned the Chenyang, going in the tug himself.

Without these very gallant actions the result must have been stark tragedy.

To complete the review of the Company's activities; Borneo exporters continued to restrict the shipment of timber and with sales further limited by conditions in China our vessels in this trade did only moderately well. There was a further improvement on the Calcutta Line though much had to be spent to bring these ships up to Simla requirements. It was again found necessary to keep up our important connections by chartering the Islami for six months.

Casualties Heavy

Casualties were heavy during 1937 on March 11 we lost Hopsang near Garanbi Point on the southern extremity of Formosa. I told you of this last year. And of course there are the Tuckwo and Wuhu Hulk I've just referred to. Three of the Chinese crew of Hopsang were awarded the Royal Humane Society's medal, the presentation being made by His Excellency the Governor on February 24.

Once again the Directors and General Managers have to thank the floating and shore staffs for their care of the Company's property and the interest they have shown in the welfare of passengers and cargo which is so appreciated. But our gratitude goes further than this for in these abnormal times the staff has been called upon to face circumstances not ordinarily associated with their daily occupations and in all instances their response under exceptionally trying conditions, often dangerous, has been courageous and practical.

It is no exaggeration to say that without the whole hearted co-operation of His Majesty's Government and His Majesty's Navy, it would have been impossible to have operated our river and coastal services. Again and again both came to our help in those delicate situations which arise in times of stress and on the Yangtse in particular. This Company stands greatly in their debt.

No new tonnage was contracted for during the year but as further steamers are badly needed to replace old vessels and maintain important connections the problem is a very pressing one. As you are aware we have had to charter other people's ships to carry on and I don't need to tell you the disadvantages of this.

In December the charters of the three Vikens, which the Company has been operating for the past seven years, expired, but as owners wanted more than we could pay, for longer periods than we could afford to risk, they were not renewed and we have chartered other ships for short periods.

Orders for Ships

As I said at our last meeting orders were placed in 1936 for two coasters of the Taksang type and a small upper river steamer. But for the difficulty in obtaining steel all three would have been in commission by now. As it is the river steamer Liwo is about to be taken over while the two coasters should be ready in midsummer. The construction of all three was as you know financed by a loan with the Hongkong and Shanghai Banking Corporation. I am glad that during the year it was possible to make substantial payments towards the reduction of this account. Though at December 31 a sum of approximately £150,000 still remained to be financed, to-day it is £125,000. But even with these additions the fleet is still below normal requirements and expansion is essential.

I am going to make no attempt now to forecast the future. We must all admit that the immediate outlook is certainly not cheerful with China and Japan engaged in a bitter struggle. Our deepest sympathies go out to all those who have suffered. But trade has remarkable recuperative powers here in the Far East and there will be much to do when once again it takes its normal and unhampered course. So far 1938 has begun quite well but I hope outside shipping may not be unduly attracted to these parts as happened after the Russo-Japanese and Great War. Their owners will find as they did before that they chase a chimaera.

Turning to the Statement of Accounts, the items debited to revenue amount to £142,998.8.5d. and include the balance brought forward from 1936 account £12.368.8.11d., general charges £7,940.18.9d., depreciation for 1935 and 1937 105.733.0.0d., floating staff pensions £10.791.17.9d. and interest £6.164.3.0d. On the credit side of this account the higher earnings of the Company are reflected in the net balance of steamers working account which stands at £270,817.15.4d., transfer fees £40.7.8d. and exchange adjustment £1,708.10.4d. due chiefly to a gain in exchange on remittances to meet Sterling liabilities the rates obtained during the year being more favourable than the closing rate on December 31.

Ships Paying Their Way

After allowing for all these there remains a credit of £129,568.4.11d. of which £120,000 has been transferred to general reserve and £9,568.4.11d. carried forward to the year 1938. It is to be regretted there are no funds available for distribution to shareholders as the profits of the year have been utilized to liquidate the overdraft due to the General Managers which on December 31, 1936 amounted to £128,826.15.5d. and to repay to the Hongkong and Shanghai Banking Corporation part of the sum advanced by them during the year on account of new tonnage. £19,220.5.8d. is shown as due to the Bank on December 31, 1937 and while this has since been paid off, there remains to-day a liability of £125,000 as I've already told you. In the circumstances your Directors considered it advisable, in addition to providing normal depreciation for 1937, to write down further the value of the fleet by the amount which in the ordinary way would have been applied to 1935 had the Company been able to meet depreciation in that year.

Once again the Directors have waived their fees of £1,500 per annum and this money will not be held in suspense.

Coming to the balance sheet, there is a slight reduction of £6,000 in the book value of steamships, hulks, etc, compared with 1936, the write off being greater by that amount than the additions to the fleet which include the instalments financed by the bank during the year on the three new ships. Sundry debtors in China and London agents' balances, coal and stores all show slight increases due to the greater turnover and the higher cost of coal, etc., but all the amounts owing to the Company have been accounted for.

With regard to the liabilities, general reserve has been increased by £120,000 by the transfer from revenue account. There is a small reduction in underwriting account due to sundry accidents not covered by insurance, while special repairs and renewals remain practically unchanged. Sundry creditors in China and London now appear at £105,867.2.1d. as compared with £216,852.14.5d. in 1936, the overdraft due to the General Managers of £128.826.15.5d. having been paid off. The item of £86.646.16.5d. shows a slight decrease and has since been paid while the sum of £19.220.5.8d. appearing in the name of the Hongkong and Shanghai Banking Corporation represents the balance of the loan account outstanding at the close of the year.

The contingent liability for cumulative preferred dividends for 12 years amounts to £178,520.8.0d.

Pay Cut Restored

In June the restoration of the 10 per cent. reduction in salaries made during the leaner years was agreed to and with it pay was drawn at current rates of exchange.

Before I leave the subject of accounts I want to read to you a telegram the General Managers have received this morning:

"On behalf of over 100 customers holding preferred and deferred we protest against depreciation charge following 1934 write-down—Emorharco London."

This telegram I suppose to be sent by a firm of stock brokers representing a hundred of our shareholders.

When the ships were written down at the end of 1934 they were given a definite economic life, it is necessary, you will agree, whenever possible to live up to the schedule then laid down, and depreciate annually. Lack of profits, and depletion of general reserves which were almost used up in 1934, prevented us doing anything for the year 1935, we are able to make this provision in 1937. Had this money not gone to depreciation for 1935 it must have been transferred to general reserve.

Depreciation is really intended to provide for replacement of wasting assets, in our case ships, hulks etc. We have to-day no liquid reserves to meet those replacements and have to borrow from the bank.

The extent of this borrowing you know and you now know too that more ships are required.

Without further evidence I cannot suppose that this telegram implies a request for a dividend, however the Company has no money to pay dividends and would, in fact, have to borrow to do so.

I now propose that the Report and Statement of Accounts as presented be adopted, that £120,000 be transferred to general reserve and the £9,568.4.11d. be carried forward to the year 1938.

"Safety Sally" Guards School Crossings

"Safety Sally," a 42-inch high wooden doll, has been appointed guardian of school crossings at Long Beach, California, to warn motorists to slow down and watch for school children crossing the streets.

Legal Appeal Made in Mexican Court

Oil Companies Allege Constitution Breached

Mexico, City, Apr. 4.

The Mexican petroleum controversy re-entered the courts today, with seventeen American, British and other foreign oil companies alleging 22 specific violations of the constitution in the recent expropriation act and asking the Second Federal District Court to declare the decree unconstitutional.

Grounds for the petition, which is generally conceded to have little chance of success, include contentions that the Constitution provides for expropriation only of lands and waters, not of tools, plants, and equipment; that the companies were deprived of their properties without due process of law, and that expropriation created a government monopoly.

Nothing is expected to result from the present indemnifications plans to be considered by the special session of Congress on April 11, when an internal loan of $100,000,000 (Mexican) will be debated.

Gambling Company Held

The Mexican Department of the Interior announced today that the President Gen. Lazaro Cardenas, has refused a request that he revoke the decree expropriating the properties of the Agua Caliente Company in Lower California.

The refusal stated, it was reported, that "the decree was strictly in accordance with law, its purpose being to dignify vice-centres by assigning them educational purposes."

Financed chiefly by Americans in San Diego and Los Angeles, Agua Caliente in its hey-day achieved world-wide fame for its night club, race track and gambling activities. The leading actors of Hollywood made it their resort, and thousands of tourists from the United States, with more regular customers from across the border in California, made it a gold mine for the owners.—United Press.

China Ore to Japan

Tokyo, Apr. 5.

A new Japanese concern is soon to be established to ship Central China's iron ore to Japan, under the Japan Iron Manufacturing Company and other iron producers, but controlled by the projected Central China Development Company. No effort will be made to manufacture steel in Central China. A similar concern for North China will engage in steel production from ore obtained in Shansi and Chahar.—Domei.

Sir Frederick Whyte

SPECIAL TO THE "N.C.D.N."

London, Apr. 5.

Sir Frederick Whyte, formerly Political Adviser to the Chinese Government, addressed the Conservative Private Members Committee yesterday on the present position in China. The address was mainly an historical survey of events from the middle of 1937 up to the present time.—Reuter.

E. & A. ss. Nellore Due Tomorrow Afternoon

N.D.L. ss. Potsdam Expected From Europe Saturday

The Eastern & Australian ss. Co. Ltd., expect their ss. Nellore, with Captain T. H. Scott-White in command, to arrive from Hongkong on Thursday April 7 about 4 p.m. and moor at buoys Nos. 14-15. Passengers should be at the Customs Jetty by 5 p.m. The ship is scheduled to sail for Rabaul, Brisbane, Sydney and Melbourne via Japan Ports, on April 8 about 4.30 p.m. Passengers are to leave the Customs Jetty at 3 p.m.

The N. D. Lloyd ss. Potsdam is due from Europe and way ports on Saturday April 9 about 7 p.m., at the Shanghai & Hongkew Wharf, Shanghai side. The liner is scheduled to leave the following day for Kobe and Yokohama.

The Java China Japan Line announce that their mv. Tjisalak is to sail today from buoys Nos. 12-13 for Amoy, Hongkong, Batavia and Java Ports. Passenger tender is leaving the Customs Jetty at 9.30 a.m.

China Sailings

Two B. & S. vessels are sailing southward from the French Bund today at 1 p.m. One is the ss. Kanchow, leaving for Hongkong, Hoihow, Pakhoi and Haiphong; while the other is the ss. Kwangtung leaving for Swatow and Hongkong. Registered mails intended for these steamers should be posted before 10 a.m. and ordinary before 10.30 a.m. The next sailing scheduled is the ss. Shantung, leaving the French Bund tomorrow 6 a.m. for Amoy, Hongkong and Canton. Registered mail for this steamer should be posted today before 6.30 p.m. and ordinary by 7 p.m.

Two Jardine vessels are to sail for South China ports tomorrow, from the Roosevelt Terminal Wharf. The first to leave is the ss. Prominent which is sailing at 2 p.m. for Swatow, Hongkong and Canton. The ss. Fausang is to sail at 2.30 p.m. for Hongkong and Canton.

The B. & S. ss. Kaying is to sail from the French Bund on April 8 at 6 a.m. for Swatow, Hongkong, Hoihow, Pakhoi and Haiphong. Registered mail intended for this steamer is to be posted before 6.30 p.m. the previous day, and the ordinary by 7 p.m.

Another B. & S. vessel, the ss. Hsin Peking is scheduled to sail tomorrow at 10 a.m. from the French Bund for Weihaiwei, Chefoo and Tientsin. Registered U.S.S.R. and Europe via Siberia mail intended for this steamer should be posted before 6 p.m. today, and China registered before 7 p.m. also today. Ordinary mail can be posted up to April 7 morning, closing at 7.30 a.m.

Among those who sailed for Hongkong and Manila aboard the ss. Empress of Asia, yesterday, were:

Mr. Wm. Morris, Mr. M. S. Savage, Mr. H. Mylo, Mr. E. L. Pan, Miss Y. Bertin, Mr. and Mrs. Karl Haas, Mr. C. Smallwood, Capt. O. E. Bertin, Mr. G. C. Bruce, Mr. W. D. Baker, Mr. L. J. Barr, Mr. J. Born, Mr. F. H. Artindale and daughter, Miss L. Gutteres, Miss W. Ambrose, Mrs. Margaret Cressy, Mr. J. S. Clark, Mr. Lewis Carsen, Mrs. E. P. De Vleeschoumer, Miss de Vleeschiumer, Mr. E. Denis, Mr. P. E. Dobbs, Mr. L. Fairfield, Mr. Gerhard Flatow, Mr. F. R. Gabbott, Miss L. Gutteres, Mr. R. Goldschmidt, Mr. David P. Gill, Mr. G. Haynes, Mrs. H. C. Hall, Commander R. C. Hovenden, Mr. E. Kelen, Mr. G. Magnus, Mrs. Helena Mylor, Mr. D. Rebok, Mr. H. W. Scott, Mr. A. M. Spencer, Mr. L. Stark, Mrs. L. Stark, Mr. August W. Schaarman, Mr. R. W. Wallace, Mrs. Wallace, Mr. E. Yourieff, Miss I Agramovsky, Mr. A. B. Butler, Mr. Warner Glass, Mrs. J. E. McDonald, Miss D. McDonald, Father J. Roberge.

Among those who left yesterday for Tientsin and way ports aboard the ss. Shuntien, were:

Mr. G. Atcheson, Mr. Comes, Mr. Brigola, Mr. Debedin, Mr. T. W. Joyce, Mrs. Steel and infant, Mr. Oliver Lee, Mrs. L. C. M. Ouwerkerk, Master L. Vagenin, Miss L. Myers, Mrs. Alfonsi and children, Mrs. Laudet and infant, Mrs. Danos, Mrs. Lemaire and child, Mr. W. Squire, Mr. R. Clapton, Mr. J. Saunders, Mr. A. Craddick, Mr. J. Barron, Mrs. Domenge and children, Mr. I. Hedaya, Mr. E. Hedaya, Mr. K. C. Woodhouse, Mr. R. de L. Lago, Mr. J. McCarthy, Lieut. Tree, 2nd Lieut. J. W. Harrington, Mr. L. Impey, Mr. S. E. Feasey, Mr. Wilkinson, Mr. B. Marra, Mr. F. Sicogna, Mr. Knodel, Mrs. Parisse and infant, Mrs. Ramonet and infant, Mrs. Millet, Mr. Arnold.

Among those who sailed in the ss. Taiyuan yesterday for the south were:

Lieut. L. A. Wilson, Mrs. Zoya Just and Mrs. Kardish.

Japan's 1937 Trade

Tokyo, Apr. 5.

Japan's foreign trade in 1937 totalled Y.7,273,550,000. Imports were valued at Y.3,954,730,000 while exports totalled Y.3,318,820,000. The adverse balance for the year reached Y.635,910,000, the highest figure on record since 1924.—Domei.

President Roosevelt Returns To Face Tough Problems

Railway Bankruptcy; "Pump-Priming" for Recovery Aids; House Revolt Over Enabling Bill; Mexico

Washington, Apr. 4.

PRESIDENT Roosevelt returned to his desk from a southern vacation today facing the most baffling combination problems to come before him since the depths of the depression in 1933. The most urgent issue before the President was the plight of the railways, one third of which are bankrupt or in the process of reorganization.

The Railways' Labour Management Board to-day presented a proposal to President Roosevelt calling for a Federal guarantee of railroad income in an effort to revive business and save the railway from collapse.

Members of the board who conferred with the President to-day said he doubted that the Government could make such a guarantee through subsidies but had promised to consider the proposal.

The President's programme for the coming week includes:

1. A conference with leading railway executives here to-day at which the matter of Federal assistance to the railways will be discussed.

2. Efforts to obtain quick approval in the House of Representatives of the $1,500,000,000 Reconstruction Finance Corporation Funds Bill, desired immediately for loans to large and small business corporations throughout the country to promote business recovery.

3. A graceful retreat before House opposition to the President's government reorganization bill. Some compromise is expected during the week to enable passage of the bill, but many observers predicted the compromise would practically emasculate the original bill outlined by Mr. Roosevelt.

4. Formulation of a relief policy for the next fiscal year which probably will require a budget considerably over $1,000,000,000.

5. Further consideration of the advisability of additional Federal "pump priming" through heavy governmental expenditures to promote increased consumer buying power and reduce unemployment.

Additional problems facing the President include settlement of the Mexican dispute resulting from Mexico's expropriation of American owned oil properties. The President also must reach a decision on whether to accept the Senate Finance Committee's tax bill which includes certain provisions which the President previously opposed.

President Roosevelt was reported inclined to follow the advice of Administration leaders favouring large governmental expenditures and asked for more direct assistance to business.

More Funds Granted

After eighty minutes of debate, the House of Representatives today passed an amendment to the Blank Act, already passed by the Senate, removing the $300,000,000 "ceiling" on Reconstruction Finance Corporation loans, thereby arming the Administration with a new weapon for combatting the "recession."

Though the Reorganization Bill was temporarily side-tracked, Administration forces agreed to exempt the Veterans Administration from executive changes or being merged with other bureaus.

Over-riding budget by a vote of 325 to six, the House appropriated $50,000,000 to prevent the closing of 300 Civilian Conservation Corps camps on July 1.

President Roosevelt signed the T.V.A. investigation bill today, and investigation may begin by the week-end.

The Senate Appropriations Committee favourably reported an appropriation of $130,289,050 for the Department of the Interior, an increase of $561,360 over the House bill. The committee also favourably reported an appropriation of $489,808,500 for the War Department.

Philippine Compromise

Following an inter-change of personal communications between President Roosevelt and Sr. Manuel Quezon, President of the Commonwealth of the Philippines, the differences of opinion between members of the Joint Committee for Investigation of Philippines Independence on a graduated preferential duty schedule after independence were finally settled, it was learned today. American members of the Committee insisted on a flat scale to be regularly graduated. The Filipino members asked for a "step-ladder" scale with rate variations but finally accepted a compromise on the American plan but reserved the right to make reservations.—United Press.

Appeal for British Friendship

Hankow Journal Welcomes Sir Archibald Kerr; Faith In Britain Expressed

Hankow, Apr. 5.

An appeal to the British Ambassador, Sir Archibald Kerr, who arrived here yesterday, to strengthen Britain's friendship for China at this hour of China's need, is made by the influential Chinese daily "Ta Kung Pao" in a leader today welcoming the arrival of Sir Archibald.

The paper expresses the hope that, at least, "Britain will carry out her promise to the League of Nations to offer China assistance through material, technical, economic and diplomatic channels."

Declaring that the new Ambassador has arrived at Hankow at a time when China is facing the gravest foreign invasion, it proceeds to emphasize that "China has faith in Britain's friendship and we hope that Britain will trust China to be her trustworthy friend for ever."

"Friend in Need"

Chinese tradition, the paper goes on, has for thousands of years valued most the friendship of those who have shown themselves a friend in need. Sir Archibald, it continues, has "arrived to assume the post of new Ambassador at a time when China is in such an hour of need."

"We hope," it declares, "that through the efforts of Sir Archibald Kerr, Anglo-Chinese friendship will be further strengthened for the future progress of the Far East and the world."

"Britain today," the paper continues, "remains the cornerstone of world affairs and has enjoyed for over a century the heritage of power and interests in the Far East.

"Britain cannot ignore what has been going on in the Far East since the Lukouchiao incident. We are grateful for the sympathetic expressions in the British press and churches, and by the intellectuals. We are especially grateful for Britain's efforts for an early termination of the Sino-Japanese hostilities at the League meetings and at the Brussels Conference, and also the British Government's acceptance of the League resolution to give individual assistance to China.

"We are happy to inform the British Ambassador that the Chinese public unanimously regards Britain as one of China's most trustworthy friends. We also wish to inform the British Ambassador that Britain's friendship towards China will not be wasted.

Japan Assisted

"For nearly forty years Britain has been looking for a friend in the Far East and Britain decided to assist and cultivate the friendship of the new progressive nation, Japan.

"Britain was unwilling to take action, despite Japan's occupation of Manchuria and when Japan extended her influence to the area south of the Great Wall, Britain still adopted an attitude of compromise.

"But today Japan's ambition to conquer the whole of China and drive the influences of the white race out of the Pacific becomes perfectly clear. This necessitates Britain's reconsideration of her Far East policy. Britain cannot hesitate any longer and a far-sighted policy must be decided on. In the past, Britain's fundamental policy was the maintenance of a balance of power, thereby ensuring peace, and China obtained security under the protection of that balance of power.

"A New China"

"Today we have a new China Japan's invasion has brought about the birth of a new national spirit and a new Chinese army which cannot be conquered.

"After the present war, China will always be a strong influence towards peace and justice. While Britain's recent efforts for a compromise in Europe and the naval rearmament programme in co-operation with the United States show Britain's preparedness, it must be pointed out that China is facing a serious foreign invasion, the outcome of which is bound to have the most profound effect on the future of the Far East and the world."—Reuter.

Mrs. Dionne's 13th

Callander, Ontario, Apr. 4.

Mrs. Oliva Dionne, mother of the world-famous quintuplets, today gave birth to her thirteenth child, a seven-and-a-half pound boy. The attending physician said that both mother and child were in fine condition, despite a breech delivery.—United Press.

U.S. Naval Ratio Far Below Japan's Actual Strength

Admiral Leahy Advocates 35,000-Ton Battleships; No Accord with Britain

Washington, Apr. 4.

The House of Representatives today sent the $550,000,000 Navy Bill into conference.

Admiral W. D. Leahy, Chief of Naval Operations, told House leaders that the Vinson Naval Expansion Bill would have to be revised to authorize construction of three new super-dreadnaughts above the 35,000-ton class which constituted the limit under the London Naval Treaty prior to invocation of the treaty's escalator clause by the United States and Britain last week.

Admiral Leahy testified in a secret committee session that the United States naval strength was considerably below the 5-5-3 ratio of the London Naval Treaty. In all divisions of warships except capital ships and heavy cruisers, he said, Japan actually had a much higher ratio than that allotted her for modern, under-age ships in the London Treaty.

Responding to questions, Admiral Leahy said he saw no immediate danger of America's becoming involved in war. He said the Navy's building programme was based on the naval programmes of other countries.

Admiral Leahy said the United States at present has no naval problem in the Orient and at present does not anticipate one as long as Japan confines her military activities to the Asiatic continent.—United Press.

Washington, Apr. 5.

According to Senator David Walsh, the Chairman of the Committee, Admiral Leahy said the United States could not withstand a combined attack from three Fascist powers. The Admiral emphatically denied there was any understanding or agreement with Great Britain for the pooling of their naval facilities.—Reuter.

H.M.S. Hood Standing By in Barcelona

British Ships Attacked By Nationalist Raiders

London, Apr. 4.

H.M.S. Hood, it is announced, has arrived in Barcelona, where the commander will discuss with the British authorities there the question of the safety of British nationals and arrange for an early evacuation, should the necessity arise.

It has become known in London today that, following receipt of a telegram on April 1 from the masters of five British ships in Tarragona Harbour that they were being subjected to deliberate and daily air attacks, the British Agent at Burgos, Sir Robert Hodgson, was instructed to inform the Nationalist authorities of the captain's statements and urge that immediate instructions be given to cease these attacks on British shipping.

The telegram dispatched by the captains stated that the nationality of the vessels was plainly visible and that there was no military objective near the ships.—Wireless through Reuter.

What is MULTIPLANE Technicolor?

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Here he is, Weak in his enslavement to an unworthy love. Strong in keeping silence at the cost of everything else. Rescued at last from the woman, and from himself ...in a remarkably thrilling story!
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33 cts., 55 cts., 85 cts. All Shows.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank
TUESDAY, APRIL 5, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/-1/32 .....$ 19.20
U.S. $100 @ 25 7/8 .....$386.47

BANK'S BUYING RATES 10 A.M.

£1 @ 1/-7/8 .....$18.640
U.S. $100 @ 26 1/32 .....$374.70
London—demand 1/-7/8
4 months' sight credits 1/-15/16
4 months' sight docts 1/1
6 months' sight credits 1/-31/32
6 months' docts 1/1 1/32
New York—demand .....U.S. $26 1/16
4 months' sight credits 26 3/32
4 months' sight docts 26 3/32
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling .....1/-1/16 U.S. $26 1/4

Netherlands Trading Society

Java Guilders $100 .....Buying 47
Netherlands Guilders $100 .. „ 47 1/32
Java Guilders $100 .....Selling 45 1/32
Netherlands Guilders $100 .. „ 45 5/8

National City Bank of New York

Selling U.S.$1=$3.8647 £1=$19.200

American Express Co., Inc.

Buying U.S.$100=$373.83 £1=$18.64
Selling U.S.$100=$384.62 £1=$19.20

Banque Belge Pour L'Etranger

Belgas 1.54=$1 Belgas 29.40=£1

Italian Bank For China

It. Lire 4.85=$1 Swiss F. 1.13=$1
Tourist Lire 5.35 .....=$1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 64 1/4
$100=Reg. Mk. 121.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	1/-13/16	1/-29/32
U.S. G.$	26 1/2	26
Yen	—	—

MERCHANTS CLOSING RATES

Cash		SELLING	BUYING April
£	T.T.	1/-5/8	4 m/s. l.c. 1/-13/16
G.$	T.T.	26 3/16	4 m/s. l.c. 26 5/8
Fcs.	T.T.	837	4 m/s. 870
Rs.	T.T.	69 5/8	7 d/s. 70 3/8

BAR SILVER

	READY	FORD
London pence per std. oz.	18 3/8	18 7/8
N.Y. cents per oz. troy	42 3/4	—

Market uncertain.

London silver was up 1/16 for spot at 18 3/8 and unchanged forward at 18 7/16. New York silver was quoted at 42 3/4. Bombay silver was up 2 annas at 48.05.

There was a little bear covering. Sellers were reserved. Market steady. After the official fixing the market remained steady but idle.

The local exchange market opened with sellers to merchants at 1/0 1/2 Sterling and 25 7/8 U.S.$.

The Interbank market was erratic but closed higher than the opening. There were sellers in the morning at the opening at 1/0 1/2 Sterling and 25 7/8 U.S.$, but buyers were reluctant. Later with sellers pressing the market gradually improved to 1/0 13/16 Sterling and 26 1/2 U.S.$. Later rates fluctuated considerably and closed with buyers at 1/0 1/16 Sterling and 26 5/16 U.S.$.

Foreign Exchanges

Bombay Rupee T. T. on: Apr. 4.

Japan	77 1/2	London	1/6 3/32
New York	26 7/16	2 mths	
Shanghai	72 1/2	„ (Sellers)	1/6 3/32
Hongkong	84 1/16	„ (Buyers)	1/6 1/32

London £ Sterling T. T. on:

New York	496.56c.	Shanghai	1/0 3/4 N
Paris	159.12	Bombay	1/6 1/8
Berlin	12.38	Hongkong	1/2 7/8
Amsterdam	8.96 3/8	Singapore	2/4
Brussels	29.48 1/4	Yokohama	1/2
Madrid	79.00 N	„ (Buying)	1/1 31/32
Milan	94.33	C'Slovakia	142.37
Berne	21.64	Bangkok	1/10 1/4

New York U.S.$ T. T. on:

Berlin	40.14	Japan	28.95
Spain	Unq.	Shanghai	26.12
Holland	55.42	Austria	Unq.
Paris	3.12 7/8	C'slovakia	3.49
Italy	5.26 1/4	Hungary	19.90
Brussels	16.85 1/2	Rumania	0.74 1/2
S'zerland	22.95 1/2	Yugo Slavia	2.34 1/2
Sweden	25.60	Greece	0.91 1/2
Norway	24.95	Bulgaria	1.25
Denmark	22.17 1/2	Finland	2.20
Montreal	99.430	Poland	18.88
Brazil	5.90		

London	4.96 13/32
London Demand	4.96 3/8
London Bankers' 60 days bills	4.96 7/32
London Commercial 60 days bills	4.96 3/32
Buenos Aires Paper	30.81
Buenos Aires Paper, Market rate	24.75
Montreal on London	4.99 5/8

—Reuter.

Foreign Money Rates

London: Apr. 4.

Fine Bank Bills, 3 months	0 3/8 %
Bank Bills, 6 months	0 5/8 %
Fine Trade Bills, 3 months	2 1/4 %
Fine Trade Bills, 6 months	2 3/4 %
Call Money	0 1/2 %
New York:	
Bankers' Acceptances for 1, 2 and 3 months	0 1/16 % B
Bankers' Acceptances for 4 months	0 3/16 % B
Call Money	0 1/2 % A
	1%

B—Bid A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	Apr. 2	Apr. 4
Antamok	Unq.	.49
Atok	.23	.24
Benguet Consolidated	9.20	9.20
Consolidated Mines	Unq.	Unq.
Demonstration	Unq.	Unq.
Mine Operations	.12	.12
San Mauricio	Uuq.	.42
United Paracale	Unq.	Unq.

Turnover: 48,000 Pesos.
Index (closing prices) 75.68.

VALUE OF GOLD MINED DURING MARCH

Antamok	442,000 Pesos
Ixl	230,000 „
Masbate	331,000 „
Big Wedge	139,400 „

—Reuter.

Japanese Gov't Bonds

Osaka, Apr. 5.

Kogo 5% Y.102.84
—Reuter.

Silver Quotations

London, Apr. 5.

Silver prices improved substantially today, with spot registering a gain of 1/8d. and forward an increase of 3/16d. from yesterday's levels.

	Apr. 4	Apr.5
London spot	18 7/8d.	19 1/8d.
„ forward	18 7/16d.	18 5/8d.

London/New York:

One pound	U.S.$4.96 7/16	$4.96 1/32
One U.S. dollar	48.344d.	48.320d.
Gold	140/0 1/2d.	140/0 1/2d.

—Reuter.

Shanghai Stocks

Yesterday's Business

Business today was practically confined to Ewo's for which there was quite a good demand, with rates very steady. The Rubber market is dull and neglected, and is waiting for a lead from the raw commodity.

Morning Session

OFFICIAL

	CASH
500 Ewo Mills (Ord)	$ 14.20
1,000 Ewo Mills (Ord)	$ 14.00
500 Ewo Mills (Ord)	$ 14.00
500 Ewo Mills (Ord)	$ 13.90
500 Ewo Mills (Ord)	$ 13.80
500 Ewo Mills (Ord)	$ 16.50
50 Alma	$ 13.50
900 Ewo Mills (Ord)	

Afternoon Session

OFFICIAL

900 Ewo Mills (Ord)	$ 14.00
100 Tram (Bearer) £1	$ 33.50
500 Ewo Mills (Ord)	$ 13.90

UNOFFCIAL

100 Tram (Bearer) £1	$ 33.50
5 Union Insurance X.D. Hk.	$517.50

	Shares
Morning Session	3,950
Afternoon Session	1,605
Total	5,555

Official Indexes

By Courtesy of Swan, Culbertson & Fritz

	Apr. 4	5	Change
S'hai Rub. Share	211.17	211.17	Unch.
S'hai Gen. Stock	*	**	—
Chi. Govt. Bond	*	Closed	—

*—August 13, 1937.
**—Compilation temporarily suspended until active trading resumed.

London Stocks

Monday's Closing Quotations

London, Apr. 4.

Firmer conditions prevailed on the stock exchange today, influenced by the satisfactory progress made in the Anglo-Italian talks and the week-end rally of Wall Street. British gilt-edged securities and foreign loans, especially European issues, ruled firm. Kaffirs, encountered Cape and Paris support. Rubbers ruled higher, while industrials occasionally closed below the day's best levels.—Reuter.

	Apr. 1	4
War Loan 3 1/2%	101 11/32	101 1/32

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	46	46
Japan 6% Stg. Loan, 1924	55 1/2	56

COMMERCIAL AND INDUSTRIALS

Allied Ironfounders	20/6	20/3
Armstrong, Stevens	6/3	6/3
Assoc. & Elec. Indus.	35/4 1/2	36/4 1/2
Austin Motors, ord.	27/6	27/6
Bristol Aeroplane, ord.	48/6	49/-
British-American Tob.	95/7 1/2	96/10 1/2
Cable & W., new Form	59	59 1/4
Cammell Laird, ord.	8/3	8/4 1/2
Courtaulds	39/1 1/2	39/6
Distillers	91/6	93/-
Dunlop Rubber	27/3	27/6
General Elec. (Eng.)	69/7 1/2	70/4 1/2
Guinness (A) Son	112/6	113/9
Hawker Siddeley Air.	24/-	24/4 1/2
Imp. Chem. Indus.	30/6	29/10 1/2
Imp. Tobacco	135/-	134/4 1/2
Leyland Motors	78/1 1/2	78/9
Marks & Spencer "A"	48/9	49/4 1/2
Pressed Steel, com.	12/4 1/2	11/10 1/2
Rolls-Royce	88/9	88/6
Smethwick Drop Forgings	16/3	16/3
Tate & Lyle	76/6	76/9
Turner & Newall	78/9	78/9
United Steel	26/1 1/2	26/4 1/2
Vickers, ord.	22/3	22/6
Woolworths	62/1 1/2	62/6

MISCELLANEOUS

Anglo Dutch	20/3	21/9
Rubber Plth. Invest.	20/6	21/6

MINES

Burma Corp.	9/3	9/6
Commonwealth Min.	1/9	1/9
Exploration Co.	2/9	2/9
Marsman Invest.	10/-	10/7 1/2
Randfontein Ests.	40/-	40/-
Sub-Nigel	188/1 1/2	188/1 1/2
Tanami Gold Min.	6d.	6d.

OILS

Anglo Iranian	70/7 1/2	71/3
Burmah	99/4 1/2	99/4 1/2
Mexican Eagle	4/6	4/6
Shell Trans. & Trad.	79/4 1/2	80/-

CHINESE EXTERNAL LOANS, ETC.

4 1/2% Gold Loan, 1898	£74	74
5% Gold Bonds, 1925-47	71	71
4 1/2% Anglo-French Loan	89	89
5% Crisp Loan, 1912	49 1/2	50
5% Reorg. Loan, 1913	58 1/2	58 1/2
8% Stg. Notes, 1925	16	16
8% Honan Rly., 1905	41	41
5% Hukuang Rly., 1911	28	28
5% „ „ (Ger. Is.)	25	25
5% Lung Tsing U. H. Rly.	20 1/2	20 1/2
5% S'hai-Nanking Rly.	40	40
5% T'tsin-Pukow Rly. B.	25 XD	25
5% „ „ G.	26	26
5% „ „ (Supl. Loan) B.	26	26
5% „ „ (Supl. Loan) G.	26	26
5% Canton-Kowloon Rly.	22	22
S'hai Elec. Construction	36 N	36 N
S'hai Waterworks "A"	24 1/2 N	24 1/2 N
Un. Ins. Soc. of Canton	30 1/2 N	30 1/2 N
Chartd. Bank of I. A. & C.	11 1/2	11 1/2
H. & S. Bank (Ldn. Reg.)	87	87
„ „ (Col. Reg.)	90	90
Chinese Eng. & Min.	13/3	14/-
Chosen Corp.	7/6	7/6
Pekin Syndicate	3/3	3/3
Gula Kalumpong Rubber	18/9	18/9

N—Nominal.

British Commodities

Monday's Closing Quotations

London, Apr. 1.

Among commodities, rubber, after being firmer, reacted on disappointing New York advices.

London Rubber: Spot, buyers 5 1/2 —1/8; sellers 5 9/16 —7/8; May delivery, buyers 5 5/8 —1/16; sellers 5 5/8 —1/8;

London Sugar (Buyers): May 4/11 3/4 unch; August 5/1 1/2 —1/4; December 5/3 1/2 unch;

Liverpool Wheat: May 6/6 1/2 —2; July 6/6 1/4 —2; October 6/5 1/2 —2 1/4;

Liverpool Cotton: American Futures: May 4.74 unch; July 4.83 —1; Oct. 4.92 —1; Jan. 4.97 —1; Egyptian Futures (Giza. F.G.F. No. 7): May 6.62 —1; July 6.71 —2; Sept. 6.71 —2; Oct. 6.80 —2;

London Metals: Copper, Standard, cash, sellers £39 +1 1/4; 3 mths sellers £39 1/4 + 1/4; Electrolytic, buyers £42 3/4 +1/4; sellers £43 3/4 +1/4; Tin, Standard, cash, sellers £174 +2 3/4; 3 mths sellers £174 1/2 +3; Lead, Foreign, official price, sellers £16 1/16 +1/16; 3 mths delivery, official price, sellers £16 1/8 +1/2; Spelter, ordinary, official price, sellers £13 13/16 +3/16; 3 mths delivery, official price, sellers £14 1/16 +1/16.—Reuter.

U.S. Steel Mill Activity

New York, Apr. 4.

Steel mill activity in the United States for the week ended April 2 was placed at 32.6 per cent. of capacity, according to the weekly report of the American Iron and Steel Institute, published today.

This compares with 35.7 per cent. of capacity last week and 89.9 per cent of capacity for the corresponding period of last year, showing increases of 3.1 per cent. of capacity and 57.3 per cent. of capacity respectively, compared with the figure for the week under review.—Reuter.

New York Stocks

Monday's Closing Quotations

New York, Apr. 4.

Stock prices on Wall Street today closed irregular, with values tending to drift down. However, American Telephone and Telegraph Company finished more than five points up, under covering orders, while rails were encouraged by favourable Washington developments. There was generally a tendency towards speculative caution due to the lack of inspiring news. The turnover today amounted to 690,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	156.79	154.47	154.38	—0.53
20 Rails	21.50	20.78	21.24	+0.78
20 Utilities	17.14	16.55	16.97	+0.39
40 Bonds	——	——	84.63	+0.64
11 Commod.	——	——	49.37	—0.77

	Apr. 2	4
Adams Express	7 1/2	7 7/8
Allegheny Steel Co.	12 3/4	13 1/2
Allis Chalmers	38 1/8	37 7/8
Amer. Can	80 3/4	80 3/4
Amer. Cyanamid "B"	18 1/8	18 1/4
Amer. & For. Power	2 5/8	2 3/4
„ „ $7 pfd.	15 1/2	B 15 1/4
Amer. Locomotive	14 3/8	15 3/8
Amer. Metals	26	26
Amer. Radiator	10 1/8	10 1/8
Amer. Rolling Mill	15 1/2	16 1/8
Amer. Smelting	32 7/8	32 1/8
Amer. Sugar Refining	B 23 1/2	B 24
Amer. Tel. & Tel.	116 7/8	12 1/4
Amer. Tobacco "B"	64	66
Amer. Waterworks	7 3/8	7 1/4
Anaconda Copper	25	24 1/4
Atchison, T. & S. Fe	25 1/2	25 3/8
Atlas Corp.	6 1/8	6 1/4
Auburn	3	B 33 1/4
Baltimore & Ohio	5 1/2	6 1/2
„ „ pfd.	7	7 3/8
Barber Co.	13 7/8	13 3/4
Barnsdall Oil Co.	12 1/4	12 1/4
Bethlehem Steel	45 1/2	47 1/2
Boeing Airplane Co.	23 3/4	23
Borden Co.	17	16 5/8
Borden Co.	17	16 3/8
Borg Warner	18 5/8	18 5/8
Briggs Manufacturing Co.	16	16
Bklyn-Manhattan Trans.	7 1/4	7 1/2
„ „ $6 cum.	B 18	19 3/4
Case, J.I. „ $6 cum.	71	69 1/4
Can. Pacific Rly.	5 7/8	5 5/8
Celanese Corp.	10 7/8	11 1/8
Cerro de Pasco	31 1/2	32 1/2
Chase Nat. Bank	B 26 7/8	B 27 1/8
Chesapeake Corp.	31	33
Chesapeake & Ohio	26 1/8	26 7/8
Chrysler	41 1/8	39 5/8
Columbia Gas & Elec.	6 3/8	6 3/8
„ „ "A" pfd.	A 68	B 62
Coml. Credit	26 1/2	26 1/2
Coml. Solvents	6 7/8	7
Comm. & Southern (ord.)	1 1/4	1 1/8
„ „ $6 cum. pfd.	30	31 1/8
Consolid. Edison	19 1/2	19
Consoid. Oil	7 3/4	7 3/8
Continental Can	38 1/2	39 1/4
Continental Oil	24 3/8	24 7/8
Corn Products	57 1/4	57 1/8
Curtis Wright (com.)	3 7/8	3 3/4
„ „ "A"	14 3/4	14 5/8
Delaware & Hudson	9	9 1/4
Delaware, Lackawanna	5	5 3/8
Deere Co.	19 3/8	18 3/4
Distillers Corp. Seagrams	13 1/2	13 3/4
Douglas Aircraft	35 3/8	34 3/4
Du Pont de Nemours	99 3/8	99 1/8
Eagle Picher Lead	8	8
Elec. Boat Co.	7 3/8	7 1/2
Elec. Bond & Sh.	5 5/8	5 7/8
„ „ $5 pfd.	42	B 35
„ „ $6 pfd.	47	B 44
Elec. Power & Lt.	7 1/2	7 1/2
„ „ 7% pfd.	27	26 1/2
Flintkote Co.	12 3/4	13
Freeport Sulphur	22 1/2	22 1/4
Gen. Amer. Trans.	32 1/4	33 1/2
Gen. Cigar	B 21 1/2	B 21
Gen. Elec.	31 1/4	30 3/8
Gen. Foods	24 1/4	25
Gen. Motors	28 3/8	29 1/4
Gen. Rly. Signal	15 1/2	15 3/8
Glidden Co.	15 7/8	16 1/8
Goodrich (B.F.)	12 1/2	12 1/4
„ $5 pfd.	37 1/2	37
Goodyear Tire & R.	17 1/8	17 3/8
Greyhound Corp.	9	9
Great Northern Ry.	15 1/8	15 1/2
Great Western Sugar	25	24 1/8
Hecker Prods.	5 7/8	6
Humble Oil	B 56 1/2	59
Int. Nickel	42 1/2	40 7/8
Int. Tel. & Tel. (For. Is.)	6 3/8	6 1/2
Interstate Department	7	7 3/8
Kennecott	31 1/8	30 1/4
Lambert Co.	9 1/4	9 3/8
Libby-Owens-Ford Glass	26 3/8	25 1/2
Lockheed Aircraft	6 1/2	6 1/2
Loew's Inc.	36 3/8	36
Lorillard	14 3/4	15 3/4
McKesson & Rob. $3 pfd.	29 3/8	28 3/8
Martin, Glenn L. Co.	16	16
Monsanto Chemical	72	71
Montgomery Ward	28 3/8	28
Nat. Bond & Investment	11	11 1/4
Nat. City Bank	B 21 7/8	B 22 1/8
Nat. Cash Register	13 7/8	14 1/4
Nat. Dairy Prods.	12 7/8	13 1/4
Nat. Distillers	19	19 1/2
Nat. Power & Lt.	5 3/4	5 7/8
Nat. Supply Co.	16 3/8	16 1/4
New York Central	11 5/8	12 1/8
Niagara Hudson & Power	5 3/4	5 7/8
North Amer. Aviation	7 1/8	7 1/8
North Amer.	15 3/4	15 1/2
Northern Pacific	7 3/4	8 1/4
Pacific Gas & Elec.	24	24 1/2
Pacific Lighting	33	34
Packard Motors	4 1/2	4
Paramount Pictures Inc.	7	6 7/8
„ „ 1st pfd.	70	B 70
Pennsylvania R.R.	15 7/8	16 7/8
Phillips Petroleum	30 1/2	30 1/2
Public Serv. of N.J.	28 1/2	29
Pure Oil	9 1/2	9 1/2
„ 5% conv. pfd.	B 72 1/8	B 72
Radio Corp. of Amer.	5 1/4	5 1/8
Republic Steel Co.	13 3/8	13 1/2
Reynolds Tobacco "B"	36 1/4	39
Schenley	18 3/4	18 3/4
„ 5 1/2% pfd.	B 70 1/4	B 70 1/2
Sears Roebuck	51 1/2	51 7/8
Shell Union Oil	12 3/8	11 1/2
Socony-Vacuum	12 3/8	12 1/2
Sthrn. Cal. Edison	20 3/4	20 7/8
Sthrn. Pacific	11 1/4	11 1/2
Southern Railway	7 1/4	7 3/8
Sthrn. Rly. 5% pfd.	10 7/8	11 5/8
Stand. Brands	6 3/4	7
Stand. Gas & Elec.	2 1/2	2 7/8
„ „ $7 pfd.	15 3/8	15
Stand. Oil of N.J.	43 1/2	44
Sterling Prods.	52 1/2	53 1/2
Studebaker	4 1/4	4 1/2
Swift International	B 23	24
Technicolor	16 3/8	16 3/8
Texas Corporation	35 7/8	36 1/2
Texas Gulf Sulphur	27 3/4	23 3/4
Tide Water Associated Oil	12 1/4	11 3/4
Transamerica (new)	8 7/8	9
Twentieth-Century-Fox	18 1/4	18
„ „ pfd.	26 1/2	B 26 3/4
Un. Carbide & Carbon	68	67 7/8
Un. Pacific	B 59	61
Un. Aircraft (new)	22 1/2	22
Un. Airline Trans.	6 1/8	6 3/8
Un. Corp.	2 3/8	2 5/8
„ „ $3 pfd.	24	26
Un. Gas Corp.	3 1/4	3 1/4
Un. Gas Improvement	9 3/8	9 3/8
United Light & Power Co.	1 7/8	1 7/8
U.S. Indus. Alcohol	B 15	15 1/2
U. S. Rubber	24 1/4	23 1/2
„ „ 8% non-cum.	64 3/4	63 3/8
U. S. Smelt, Ref.	48	48 5/8
U. S. Steel	42 7/8	40 3/4
Vanadium	15 1/2	13
Warner Bros. Picts.	4 3/8	4 3/4
Westinghouse Elec.	69	67
Woodward Iron	12	11 3/4
Nat. City Bank	B 21 7/8	B 22 7/8
Youngstown Sheet & Tube	28 3/4	28 1/4

BONDS

Amer. & For. Power	B 42	42 1/2
Brazil	11 7/8	B 11 1/2
Chic. Mil. Stp. & Pac.	8 1/4	8 3/8
Cities Serv. Pwr.	49 1/2	49
Int. Tel. & Tel. 4 1/2s.	75 3/8	75 1/2
Int. Tel. & Tel. 5s	48	47 3/4
New England Gas	42 5/8	43 1/4
Peru 6s 1961	8 1/4	B 7 3/4
Stand. Gas & Elec.	41 1/2	41

A—Asked B—Bid.—Reuter.

Federal Reserve System

New York, Apr. 4.

The Board of Governors of the Federal Reserve system, in their report for the week ended April 2 respecting the entire body of reporting member banks of the system, reveal a decrease of total loans amounting to $34,000,000 compared with the previous week and of $595,000,000 compared with the corresponding period of last year.

Investments show a decrease of $68,000,000 from last week and of $868,000,000 compared with the corresponding period of last year.

Total loans during the period under review amounted to $8,771,000,000 and investments to $12,039,000,000.—Reuter.

President Roosevelt has signed a resolution ordering Congress to investigate the administration of the Tennessee Valley Authority.

U.S. Commodities

Monday's Closing Quotations

New York, Apr. 4.

Trading in the cotton market was early inactive and prices declined on Liverpool and Bombay selling and the early easiness of stocks. Later, prices rallied partially on covering and local buying. Final quotations ranged from 9 to 11 points down.

After an early rally, the rubber market became hesitant due to uncertainties over the industrial outlook, dealer selling and profit-taking. Demand was mixed. At the last call-over, losses of 14 to 18 points were recorded.

New lows were recorded in the Chicago Grain Pit on prospects of a large Winter wheat crop, coupled with the weakness of foreign advices, general liquidation and very favourable climatic conditions. At the final bell, losses of 1 1/4 to 2 cents were registered.

The sugar market declined on liquidation, selling due to reactionary London cables and increased selling pressure. The trade is awaiting news of the outcome of the next meeting of the International Sugar Council. At the close, quotations were from 1 1/2 to 2 points down.

The silk market firmed up over the week-end, and prices advanced in sympathy with the primary markets and trade buying, which was believed to have largely consisted of hedge lifting. Absorption accredited to Japanese accounts found sellers rather cautious, due to recent encouraging trade indications. Closing quotations were from 1 1/2 to 2 1/2 cents up.

New York Cotton		New York Rubber	
May	8.57-58 —09	Mar.	8.79 N —09
July	8.63-63 —11	May	11.22 B —18
Oct.	8.71-72 —09	July	11.38-40 —18
Dec.	8.72-73 —10	Sept.	11.51-54 —17
Jan.	8.75 N —09	Dec.	11.72-74 —14

New York Sugar No. 4		New York Silk	
Sept.	0.99 1/2-1.00 1/2—2 B/A	May	1.48-48 +2 1/2
Mar.	1.07-07 1/2 —2 B/A		

Chicago Wheat		Chicago Corn	
May	82 1/2-82 3/8—2	May	59 3/4-59 5/8—1 5/8
July	79 3/8-79 1/4—1 1/4	July	61-60 7/8 —1 1/8

Winnipeg Wheat		Montreal Silver	
May	119 5/8-119 5/8—3/8	May	40.65-2.40 —40
July	107 7/8-108 —1 1/4		B/A

B—Bid A—Asked N—Nominal.—Reuter.

MARKET PRICES

The following prices are the maximum for best cut or grade obtainable in Central and Western Markets on April 5, 1938. Prices are quoted per lb. in Shanghai dollar-cents unless otherwise stated.

BUTCHER'S MEAT

Beef	40-75	Pork	30-50
Veal	60-1 30	Mutton	35-55

FISH

Lobster(S'tow)	70	Shrimps	50-70
Prawnea	14	Carp	35-60
Conger Eel	20	Mandarin	50-70
White bait	18	Salmon	40
Yellow fish	16-25	Cod	25-30
Soles	20-35	Pomfret	25
Cuttle Fish	15-20	Samli	45-60

POULTRY, GAME AND EGGS

Duck ea.	1.50-2.00	Snipe	25
Rabbits lb.	50	Wild duck	30-1.00
Duck eggs	40-48	Turkey	50
Eggs doz.	36-60	Woodcock ea.	55
Fowl	60	Goose ea.	2.50

VEGETABLES

B'boo shoots	20	Ch. Onions	10
Beans, French	30	Young Carrots	6
Beetroot	15	Lettuce	30
Big marrow	15	Onions Amer.	20
Cucumber	30	Green Peas	22
Celery bunch	10	Brussal Sprout	80
Cabbage	8	Onions, spr.	8
Carrots bunch	6	Parships	8
Broad beans	15	Potatoes	8
Chilies	25	Potatoes, sweet	6
Egg-plant	35	Potatoes, new	25
Enclive, each	20	Red Cabbages ea.	30
Garlic	15	Spinach	8
Ginger	15	Tomatoes	30
Green Pepper	30	Turnips	6
Horse radish	12	Radish, bunch	3
Leeks, bunch	6	Fresh beans	30
Cauliflower	25-30	Kohlrabi	6

FRUIT

Australian apple	40	Banana	10
Australian pear	40	U. S. Oranges	1.20
Grape Fruit ea.	25	Lemon ea.	15
U.S. apple	30	Chestnuts	20
Pumelo	20-25	Chinese pears	20-25
Chefoo apple	15-25	Pine apple ea.	10-50
Siam orange	12-15		

GRAIN AND FLOUR

Aus. Flour 49lb.	6.75	Rice 220 lb.	13.70
Can. Flour 49lb.	9.50	U.S. Flour 49lb	9 50
Chi. Flour 50lb.	4.34		

MILK

Grade 'A' T.T.	33-38	cents per pint.
Grade 'A'	34-40	cents per pint.
Grade 'B'	20-25	cents per pint.

FODDER

Bran	114lb.	3 30	Barley 6.40

FUEL

Best Anthracite (metric tons)	$42
No. 1 House Coal	30
No. 1 Kitchen Coal	28
Firewood 10 Bundles	$1.00
Charcoal (per 35 lb Basket)	2.00

Berlin Bourse

Berlin, Apr. 4.

Today's share market showed a firm tendency as a consequence of buying orders from the public, which, although not extensive, were sufficient to improve the general level of prices.

In view of the announcement of the issue of a new Reichs loan within the next few weeks, purchases remained on a small scale.

The private discount rate remained unchanged at 2 7/8 per cent.—Trans-Ocean.

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STRAITS SETTLEMENT:—Singapore
JAPAN:—Kobe and Tokyo

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SHANGHAI

British Rubber Stocks

London, Apr. 4.

Stocks of rubber in Great Britain on April 2 were estimated at 76,588 tons, showing an increase of 1,488 tons over the previous week.

The stock of rubber in London on April 2 totalled 50,389 tons, showing an increase of 832 tons, while the stock at Liverpool was listed at 26,199 tons, representing an increase of 656 tons.

British rubber deliveries during the week ended April 2 totalled 1,302 tons, compared with 1,369 tons during the previous week.

Deliveries in London during this period totalled 712 tons, compared with 951 tons during the previous week—a decrease of 239 tons.

Liverpool deliveries, with a total of 590 tons, revealed an increase of 172 tons over the previous week.—Reuter.

Reichsmark Quotations

Berlin, Apr. 4.

Today's Reichsmark quotations were: New York 40.13, Paris 1312, Amsterdam 72.48 to 72.52 London 12.3675.

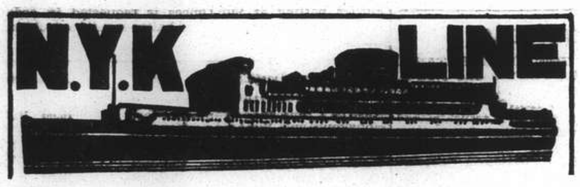
Paris quoted sterling at 161.05 to 161.20 and the U.S.A. Dollar at 32.445 to 32.475.—Trans-Ocean.

Kwantung Taxes Up

Changchun, Apr. 5.

Acting in line with the Government's policy in Tokyo, the Board of Kwantung Affairs promulgated new decrees governing a temporary increase in taxes effective immediately. The taxes will be raised ten to sixteen per cent. and the Government expects to gain additional annual income of Y.2,

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

	From Kobe
CHICHIBU MARU	Apr. 9
TAIYO MARU	Apr. 25
TATSUTA MARU	May 7

To Vancouver and Seattle

	From Kobe
HIYE MARU	Apr. 11

To Australian Ports via Manila

	From Hongkong
KITANO MARU	Apr. 23

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

	From Shanghai
HARUNA MARU	Apr. 19
KATORI MARU	May 3
KASHIMA MARU	May 19
YASUKUNI MARU	May 31

To Kobe, Yokohama

KASHIMA MARU	Apr. 13

To Nagasaki (Rapid Express Service)

SHANGHAI MARU	Apr. 8
NAGASAKI MARU	Apr. 10
SHANGHAI MARU	Apr. 13
NAGASAKI MARU	Apr. 15

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LONDON SAILINGS

17 Apr.—AGAMEMNON‡	1 May—SARPEDON†	15 May—DEUCALION
Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — Via Aden

LIVERPOOL SAILINGS

21 Apr.—CYCLOPS from Hongkong	7 May—EUMAEUS* from Hongkong	18 June—BELLEROPHON from Shanghai
Havre, Liverpool, Bromborough	Liverpool, Bromborough	Havre, Liverpool, Bromborough

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernized Passenger Accommodation.

SERVICE OUTWARD	"DEUCALION"	from Liverpool	due S'hai	Apr. 13
	"GLAUCUS"	,, New York	,,	Apr. 18
	"MENTOR"	,, Liverpool	,,	Apr. 23
	"PATROCLUS"	,, Liverpool	,,	Apr. 26

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mv. OLDENBURG Apr. 27 Genoa, Rotterdam, Hamburg.
mv. BURGENLAND May 5 Genoa, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

		Due H'kong	Due S'hai
mv. BURGENLAND	In Hongkong		Apr. 9
mv. NEUMARK	Left Penang	Apr. 3	Apr. 14 Apr. 20
mv. RAMSES	Passed Suez	Apr. 3	May 2 May 7
ss. PREUSSEN	Left Rotterdam	Apr. 2	May 17 May 22

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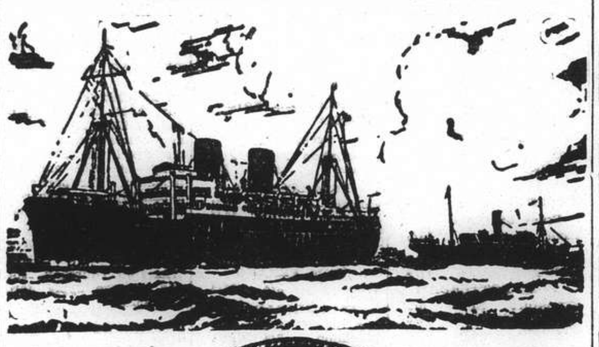

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Apr.	12	‡RANPURA	17,000
	19	*BHUTAN	6,100
	26	‡RAWALPINDI	17,000
May	3	*BEHAR	6,100
	10	CORFU	15,000
	17	*SOUDAN	6,700
	24	CHITRAL	15,000

	From Shanghai		Tonnage
June	7	CARTHAGE	15,000
	14	*BURDWAN	6,100
	21	RANCHI	17,000

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SHIRALA		Apr. 9
TILAWA		Apr. 23

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NANKIN	T. J. Mills		Apr. 2	Apr. 21
NELLORE	T. H. Scott-White.	Apr. 8	Apr. 30	May 19
TANDA	E. Pilcher	May 10	June 3	June 22

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Apr. 1	Apr. 4	Apr. 6	Jean Laborde	Apr. 9	Apr. 11	Apr. 12
Apr. 16	Apr. 18	Apr. 20	D'artagnan	Apr. 23	Apr. 25	Apr. 26
Apr. 29	May 2	May 4	Felix Roussel	May. 7	May 9	May 10
May 13	May 16	May 18	Pres. Doumer	May 21	May 23	May 24
May 27	May 30	June 1	ARAMIS	June 4	June 6	June 7

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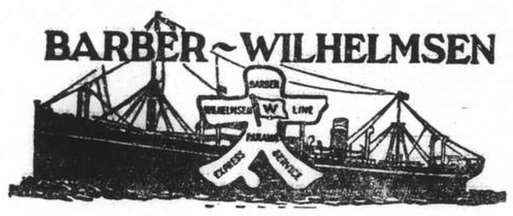

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ss. "CONTE ROSSO" to Trieste ,, May 31
mv. "VICTORIA" to Genoa ,, June 14

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SS. DAIREN MARU	Apr. 8	Apr. 9 at 11 a.m.
SS. HOTEN MARU	Apr. 11	Apr. 12 at 11 a.m.
SS. DAIREN MARU	Apr. 15	Apr. 16 at 11 a.m.
SS. HOTEN MARU	Apr. 18	Apr. 19 at 11 a.m.
SS. DAIREN MARU	Apr. 22	Apr. 23 at 11 a.m.
SS. HOTEN MARU	Apr. 25	Apr. 26 at 11 a.m.

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FUKKEN MARU ..... Apr. 21

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*KANSAI MARU ..... Apr. 20

For Australia
*CANBERRA MARU .... Apr. 28

For New Zealand
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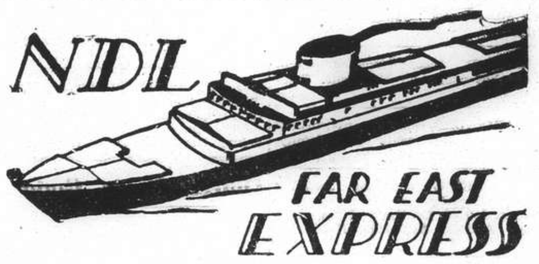

Homewards:

SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. .. Apr. 22
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. May 27
SS. "ODER" for Oran, Casablanca, Rotterdam, Hamburg, Bremen .. .. June 7
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. June 24
MS. "HAVEL" for Marseilles, Rotterdam, Hamburg, Bremen .. .. July 14

Outwards:

			Due Shanghai
ss. POTSDAM	Left Manila	Apr. 5	Apr. 9
ss. ISAR	Left Singapore	Apr. 2	Apr. 11
ss. FRANKFURT	Left Rotterdam	Mar. 25	May 5
ss. GNEISENAU	Leaves Hamburg	Apr. 9	May 14

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Empress of Asia	Apr. 18	Apr. 19	Apr. 21	Apr. 23	—	May 2
Empress of Canada	May 1	—	May 4	May 6	May 13	May 18
Empress of Russia	May 15	May 17	May 19	May 21	—	May 30
Empress of Japan	May 29	—	June 1	June 3	June 10	June 15
Empress of Asia	June 12	June 14	June 16	June 18	—	June 27
Empress of Canada	June 26	—	June 29	July 1	July 8	July 13

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ms. Marnix v. St. Aldegonde	19,100	Apr. 20	Apr. 22	May 10
ms. Baloeran	17,000	Apr. 27	Apr. 29	May 17
ms. Christiaan Huygens	15,700	May 11	May 13	May 31
ms. Sibajak	12,000	May 18	May 20	June 7
ms. Johan v. Oldenbarnevelt	19,000	June 1	June 3	June 22
ms. Dempo	17,000	June 8	June 10	June 29
ss. Johan de Witt	10,400	June 15	June 17	July 7
ss. J. P. Coen	11,140	June 22	June 24	July 16
ms. Indrapoera	10,800	June 29	July 1	July 20
ss. Slamat	11,600	July 6	July 8	July 27
ms. Marnix v. St. Aldegonde	19,100	July 13	July 15	Aug. 3
ms. Baloeran	17,000	July 20	July 22	Aug. 10
ms. Christiaan Huygens	15,700	Aug. 3	Aug. 5	Aug. 24
ms. Sibajak	12,000	Aug. 10	Aug. 12	Aug. 31

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ms. "Tai Yang" leaves Hamburg Apr. 30, due Shanghai June 12

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RELIABLE British concern, agents for many manufacturers, desires experienced piece-goods compradore. Guarantee required. Replies kept confidential. Box 2030, N.C.D.N. -3981

EXPERIENCED stenographer required immediately by long-established British firm. Must be of full British parentage. Reply giving details of age, education and experience to Box 2040, N.C.D.N. 13765

LONG-established European firm seeks reliable, energetic assistant (British or American preferred), accustomed to controlling native staff and with some knowledge of advertising proprietary articles in China. Address replies, which will be regarded as strictly confidential, to Box 2041, N.C.D.N. 13766

ENGLISH assistant wanted with experience of handling advertising on newspaper. Address applications, with details of past experience, etc., to Box 2042, N.C.D.N. 13767

WANTED by Robinson & Co. Ltd., Singapore, an experienced European assistant, man with knowledge of drapery, soft furnishing, carpets, preferred, but all-round general experience with personality and tact is more important. Applications with details of experience and copies of references direct to Robinson & Co. Ltd., Singapore, will be treated in strict confidence.

TYPIST-stenographer wanted, half/full day. State salary, nationality, age and send copy of references. Box 1964, N.C.D.N. -3945

CHINESE cashier required. Must furnish cash deposit, $3,000. Permanent position assured for right man. Address Box 2016, N.C.D.N. -3952

WELL-established firm requires competent accountant. British or American preferred. Reply stating qualifications, experience and salary expected to Box 2003, N.C.D.N. 13750

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

BOOKKEEPER—Correspondent, many years experience, linguist, seeks employment. Salary immaterial. Offers to Room 10, Peking Apts., 157 Peking Road.

RECOMMENDING reliable office coolie, hard-worker, engaged with foreign firm for seven years. Address Box 2046, N.C.D.N. -3999

YOUNG Chinese, Fuhtan student, seeks position as typist/clerk. Intelligent and hard worker. Willing to learn and accept moderate salary. Address Box 2024, N.C.D.N. -3974

YOUNG lady, attractive appearance, seeks position as saleslady or similar occupation. Address Box 2037, N.C.D.N. -3992

AVAILABLE, competent Chinese secretary-stenographer, hardworking, perfect English, good references. Box 1997, N.C.D.N. -3930

ENGLISHMAN, ex-Royal Navy, age 30, single, desires position any part of China, in any capacity. Speaks Cantonese, little Mandarin dialect. Reads and writes Chinese. Box 1965, N.C.D.N.

STENO-typist with own typewriter desires half-day work or confidential typing work at home. Excellent references. Reply Post Office Box 2167. -3891

LADY-stenographer, British, several years' experience, hard/willing worker, seeks full/half-day position. Moderate salary. Address Box 1990, N.C.D.N. -3914

ENGLISH steno-typist, German stenographer beginner, speaking Japanese, desires any position. Moderate salary. Box 2009, N.C.D.N. -3945

Educational

THE Shanghai Language School has been organized for those who are desirous of utilizing all or part of their spare time in increasing their knowledge and efficiency in the Chinese language in either Mandarin or Shanghas dialects. For full particulars telephone 12616. 13763

FRENCH lessons. Busy businessmen, wishing to acquire a practical knowledge of French quickly, should contact fully-qualified gentleman-teacher making use of special method to that effect. Box 1308, N.C.D.N. -3962

CAREFUL and efficient teaching of languages or commercial training at Foreign-Chinese School. Information from 10-1 p.m. Telephone 31212. -3692

FIGUEIREDO'S School. Shorthand, Typewriting. Thorough, painstaking. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour bus stop. -3878

ENGLISH lessons given by lady-teacher, university graduate, wide teaching experience at universities, colleges and in private tutoring. Moderate fees. Box 1705, N.C.D.N. -3906

MRS. Beesley gives individual lessons in Pitman's shorthand/touch typewriting. House 1, Verdun Terrace. Telephone 71001. -3624

MR. C. T. Zee, with many years' teaching experience, gives lessons in Shanghai dialect, two hours weekly, at pupil's home, $10 monthly. Box 1856, N.C.D.N. -3897

LESSONS of languages or commercial typewriting. Foreign-Chinese Language School. Information from 10-1 p.m. Telephone 31212. -3692

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen Ming Yuen Road. 13662

FOREIGN "Y" educational classes Chinese (Mandarin and Shanghai dialect), French, English, and German, start on Monday, April 4. Apply Educational Office, or telephone 92250. 13552

Animals

WILL anyone having young Japanese spaniel bitch, for sale or needing good home, communicate with Box 2027, N.C.D.N. -3977

FOR SALE, one Scotch terrier puppy, please apply Apartment 7, 2032 Avenue Joffre. Telephone 70128. -4003

WANTED a white Leghorn cockerel. Telephone 71218 from 6—8 p.m. -3997

LOST, near Columbia Circle, one white English setter dog. Reward. Telephone 20364 or address Box 2050, N.C.D.N. 13772

BEAUTIFUL Tibetan puppies, five weeks, for sale. Also talking Singapore minah. Tibetan male for stud. Address Box 1981, N.C.D.N. -3990

For Sale—Miscellaneous

DINING-room, drawing-room, bedroom furniture. Telephone 31923. -3976

SPECIALLY selected furs. Canadian mink fur coat, for immediate sale, worth $5,500, quick sale $2,000 or nearest offer. Address Box 2032, N.C.D.N. -3985

ONE C.S.S. bond ($12) fully paid two years. Will accept $200. Address Box 2025, N.C.D.N. -3974

SABLE stole and two cuffs, $100. Address Box 2048, N.C.D.N. -4004

PATNA rice, Lentel, Curry powder, Chutney, Indian condiments. Bombay Provision Store, 262 Avenue Road, Telephone 37940. -2709

OAK dining-room furniture, for sale. Telephone 33628. 13768

FOR SALE, Columbia graphonola (table model) with 71 records of instrumental dance and song. All in good condition. $40 or nearest offer to Box 1968, N.C.D.N. -3961

SHIRTS, Made to measure, new designs. Wemco, $4.50; Duro, $5; Striped Silk, $9. Razon's. 12 Central Road. -3939

PORTLAND Cement, for sale, standard quality at competitive price. Telephone 17936. -3909

FOR SALE frigidaire, 4 cubic feet. Telephone 70602. -3771

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -1491

FOR SALE, whole or partly, good four-roomed furniture. 133 Route Say Zoong, Flat 68. Visit any morning. -3922

FOR SALE, office furniture, desks, filing cabinet, typewriter, etc. Room 314 Way Foong House. Telephone 12240. -3948

FOR SALE, Corona, portable typewriter, $20. Address Box 2001, N.C.D.N. 13752

LADIES, girls' American shoes. Final clearance, $17.50, now $6. Formerly $7.50, now $2. Summer purses $1. 809 Bubbling Well. 13632

EMBROIDERED pillow-cases, 50 cents. Applique runners, 30 cents. Bridge sets, 50 cents. Applique aprons, 75 cents. Venice dressing sets, $1.25. Lace gloves in colours, 50 cents pair. Big variety of everything in laces and linens in stock. Lace & Linen Syndicate, 114 Peking Road, 1st. Floor. Time 9 a.m. to 6 p.m. except Sundays. -13654

Motor Cars and Cycles

WILL buy Baby Austin closed or touring 1932/3/4 model. State particulars to Box 2017, N.C.D.N. -3958

WANTED D.K.W./Austin. Must be cheap. Particulars to Box 2038, N.C.D.N. -3993

WANTED for cash, sedan car. Moderate mileage. Preferably Ford V8. Apply to Mr. Dean, House 60, Lane 140, Seymour Road. Telephone 30797. 13780

WE offer cash for used cars and trucks. Apply to Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -2136

FOR SALE, German car, Roehr, cabriolet, 8-cylinder, 5 seats, four doors, in perfect condition, Telephone 33967. -3877

1934 Ford sedan, excellent condition, one owner since new, a real bargain. Address Box 2013, N.C.D.N. 13751

FORD V8, 1934, two-door sedan. Excellent condition, owner-driven, $1,500. Address Box 2000, N.C.D.N. 13752

WANTED, Several used cars, strictly against cash. Reply Room 504, Foreign Y.M.C.A. 13730

Boats

50 ft. yuloh house-boat, for sale. Excellent condition. For particulars address Box 2049, N.C.D.N. 13773

STEAM launch for sale. Length 48 ft. Width 8 ft. 6 in Draft 5 ft. 6 in. Engine 50 h.p. Towage capacity 250 tons. Price $12,000. Address Box 2010, N.C.D.N. -3947

FOR SALE, steam launch, 60 ft. by 12 ft., new, wooden body, towing capacity 300 tons. Passengers 50. Box 2004, N.C.D.N. -3939

Personal

YOUNG Russian lady wishes to meet independent gentleman, for companionship. Address Box 2028, N.C.D.N. -3978

A YOUNG gentleman wishes to meet a middle-aged lady for companionship. Address Box 2029, N.C.D.N. -3979

REFINED European lady, 30, with child, would like to meet intelligent gentleman with means and serious intention. View companionship. Address Box 2031, N.C.D.N. -3985

Radios

STEWART Warner, 1936, 7-tube, all-wave radio, table model, in perfect condition. What offer? Address Box 2035, N.C.D.N. -3989

WANTED to purchase all-wave cabinet radio, with gramophone in excellent condition. Reply stating full particulars and price, to Box 2036, N.C.D.N. 13775

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. -3760

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method can save you 50%. 13659

WANTED one all-wave and one local reception radio for cash. State details. Address Box 2007, N.C.D.N. -3942

Wanted to Purchase

WANTED cheap. Stainless cutlery (knives, forks, spoons) six persons. Suitable holiday bungalow. Box 2023, N.C.D.N. -3970

COMPLETE, second-hand X-ray installation. Telephone Room 24, Clements' Apartments. 13760

WANTED to buy, second-hand printing presses, Miehles, offset presses, linotypes, platen presses, types, cutters and other equipment for printing plant. Reply stating particulars and prices to Box 2005, N.C.D.N.

WANTED to purchase, electric gramophone with automatic 10 in. and 12 in. record changer. Offers to Box 1988, N.C.D.N. -3912

Wanted to Rent

WANTED by a Japanese bachelor one sunny room with board, private home. Address Box 2033, N.C.D.N. -3987

MIDDLE-aged bachelor requires comfortably furnished south room with private bath, in quiet house, top-floor, French Concession preferred. Good board and service. Address Box 2034, N.C.D.N. -3988

ONE-roomed apartment, furnished/unfurnished required by bachelor, or room with private bath in modern building. Vicinity Bubbling Well/Seymour Road, or Lafayette/Joffre preferred. Willing to purchase furniture at reasonable price or pay for hire. Address Box 2051, N.C.D.N. -4007

WANTED, unfurnished, from May 1, a two or three-roomed apartment, preferably western district. Address Box 1999, N.C.D.N. 13745

WANTED, one or two-roomed unfurnished or furnished apartment, cheap rental. Address Box 1989, N.C.D.N. -3913

Unfurnished Apartments

BROOKSIDE Apartments, 433 Avenue Haig. 5 room duplex apartment with verandah available April 15. For particulars, apply to Elliott Hazzard, Agent, 33 Szechuen Road. Telephone 10117. -3971

TO LET, one, two and three roomed modern flats in the Wayfoong House. Apply Engineers' Office, room No. 110, 12 The Bund. 13615

54 Great Western Road, for immediate occupation 4-room unfurnished flat, consisting of 2 bed-rooms with bathrooms attached, dining-room, drawing-room, kitchen, pantry, ample servants' quarters and garage. Apply F. Viccajee & Co., Ltd. Telephone 14218. -3943

Summer Resorts

STRAND Hotel, Peitaiho Beach. Opens June. For accommodation apply Mrs. M. Lisske. 10 Canal Road, Tientsin. 13762

Lost

THE following papers were stolen on April 3, 1938, and are hereby declared null and void. D/O No. F1864 covering 163 bales rice; D/O N. B3494 covering 146 bales rice; D/O No. B3495 covering 240 bales rice, all issued by the National Commercial Bank, Limited; B/L No. 9, marked H, covering a balance of 25 cases peanut oil per ss. Luchow, April 1, B/L No. 53, marked P, covering 30 cases peanut oil per ss. Luchow, April, 1, B/L No. 40, marked X, covering 30 cases peanut oil per ss. Luchow, April 1; all issued by Butterfield & Swire. D/O No. 1796, issued by Roosevelt Wharf, covering 33 cases bean oil, being part of B/L No. 28 in favour of Tien Tai Han, marked AY, per ss. Chaksang, March 23. Chiu Tai Ho Kee. -3986

LOST, Delivery Order 7/1, covering two cases French books, marked CBA/38-39 ex m/v Aramis voyage 19 A 37 from Marseilles, arrived at the China Merchants Lower Wharf on August 9, 1937. Having reported the loss to the shipping company the original D/O is hereby considered null and void. Librairie d'Extreme-Orient. 13669

Miscellaneous

WANTED loan of amateur movie camera for about six weeks from middle of April. Advertiser will furnish security and pay reasonable hire. Address Box 2047, N.C.D.N. 13776

HUNGJAO/Warren Road corner. Garden, fully stocked, to let, nominal rent, for summer. Box 2022, N.C.D.N. -3970

ALL Filipino, 11-piece swing orchestra, open for engagement, April 16, 1938. Call Mr. Robert Liang, Telephone 18707 -3963

YOU can read 14 magazines, latest issues, such as Esquire, Cosmopolitan, Good Housekeeping, Readers Digest, Photoplay, Britannia, Eve, Windsor, Strand, etc. for $2 monthly, delivered any address. Telephone 83288 for list. The Home Magazine Library. 13761

LAND for rent—Area 2.261 Mow on Rue de Ferguson, next to House No. 98, lease for one or two years. Apply to Shanghai Commercial and Savings Bank, Trust Department, 50 Ningpo Road. Telephone 12560. 13729

CHINESE interpreter speaking several European languages, offers services to foreigner visiting Chinese restaurants, theatres, etc. Telephone 74367. -2761

House Servants

COOK-BOY, amah, clean, economical, honest. 15 years services in foreign families, seeks position, highly recommended. Address Box 2044, N.C.D.N. -3996

COOK-boy, well-recommended, trustworthy, clean and good cook, also well-trained for table. Box 2045, N.C.D.N. -3997

FOREIGNER recommends excellent boy, boy-cook and chauffeur. Telephone 72857. -3973

RECOMMENDED, honest, hard-working boy-coolie, 11 years one family. Telephone 70601. -3969

HARDWORKING cook-boy speaking good English, excellent servant, recommended by English and American family. Address Box 2018, N.C.D.N. -3959

FOREIGNER recommends good, all-round amah, available April 26. Address Box 2020, N.C.D.N. -3968

AVAILABLE now, good cook-boy, has been in English family 7 years. Best reference. Box 2019, N.C.D.N. -3964

72782 TELEPHONE, Reliable cooks, boys, amahs, chauffeurs, etc. Foreign management, General Employment Agency, 1272 Avenue Joffre. -3707

BRITON, leaving shortly, strongly recommends excellent cook-boy. Economical, honest, splendid pastry cook. Telephone 36250 mornings. -3924

FOREIGNER can strongly recommend excellent and honest cook-boy, for reference telephone 72982 after 7 p.m. or address to Box 1992, N.C.D.N. -3918

BOY-COOK seeks position in American or English family, good references. Please telephone 71296 after 10 a.m. -3940

73148 CENTRAL Employment Agency (British). Servants specialists, 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, telephone-operators, clerks, pharmacists, accountants, stenographers. -3415

Furnished Apartments

ENGLISH family have large, well-furnished, two-roomed flat to let with every convenience, including frigidaire. 10 Pacific Gardens, Seymour Road. -3990

2-ROOMED flat to let. Furniture to be taken over. Apply to 868 Bubbling Well Road, Apartment 133. Telephone 36619. -3958

APRIL 15. Modern, steam-heated, two-roomed furnished apartment. Bathroom, kitchen, verandah. Taxes, hot-water, linen, china, crockery, etc. Tifeng Road, near St. George's. Telephone 20666. 13779

TO LET, four-six months or sale, two-roomed flat, enclosed verandah, fully-furnished, crockery, etc. Particulars Telephone 34161 mealtime. -3957

LARGE comfortable furnished flat with large kitchen, bathroom, verandah, big garden, also attic flat. 23 Tifeng Road. -3795

FULLY-furnished, three-roomed flats, adjacent Race Course, French Club, quiet, self-contained. $110/$90. Immediately. Box 1951, N.C.D.N. -3807

TO LET, furnished/unfurnished flats. rooms facing south, near bus stop, with private bathrooms (modern sanitation), Lane 125, House 7 Kiaochow Road (corner Avenue Road). Reasonable rent. -3935

HONGKONG (Island). Four-roomed, fully-furnished European flat, with linen, refrigerator, etc., to let for three or four months from July. Hongkong $160 per month. Address Box 1995, N.C.D.N. 13746

GASCOGNE Apartments, 1202 Avenue Joffre, Flat B. Fully-furnished one room flat, lease and furniture to be taken over, Rent $50. Telephone 77775 after 10 a.m. -3946

SAVOY Apartments, 133 Route Say Zoong, 4-roomed furnished apartment, available May 1. Apply Credit Foncier. Telephone 16366. 12476

$350. Completely furnished 3-roomed apartment for sale. Central French Concession. Rent $120, including heating, hot water, refrigerator. Box 1985, N.C.D.N. -3903

TO LET, furnished or unfurnished flats of four rooms Kinnear Apartments. 195 Kinnear Road, near Jessfield Park, with tennis court, nice roof and ground gardens. All modern conveniences. Moderate rentals. Apply Hsin Heng & Co., Property Department, 160 Avenue Edward VII, Telephone 15660. 13617

FOUR-ROOMED flat, verandah, 1369/416 Avenue Road. Furniture to be taken over. Reasonable price. Telephone 36840. -3875

TO sublet from May 15, till end November, fully-furnished four-roomed apartment, roof-garden, 11th floor, location middle western. Telephone 30323 during office hours. -3778

Rooms Without Board

NICELY furnished, very big room. 475 Avenue Joffre, Bearn Apartment 88. Bachelor only. -4001

BEAUTIFULLY furnished bed-sitting room, with private bathroom. 236 Rue Maresca. -3965

$45, large south room, steam heating, all conveniences. Telephone 74653. 421 Roi Albert, Intersavin Apartment 1A. -3966

LARGE room with verandah to let, with/without board, 3 Savoy Apartment, Telephone 73519. 13747

FOR a gentleman in small family, a room with private bath, private entrance. Clean, quiet. 2 Route Grouchy, Apartment 2. -3960

LARGE and small rooms, very comfortably furnished, also nice attic flat in house with big garden. 23 Tifeng Road. -2795

159/30 Avenue Haig. Furnished rooms in very quiet house, monthly, weekly, daily rates, $3 for transient guest. -3954

ATTRACTIVELY furnished south rooms, modern conveniences, accessible Concession, Settlement buses/trams. Apply 163 Route Grouchy, Apartment 14. -3801

Unfurnished Houses

TO LET, No. 90-B Tunsin Road, containing large dining/drawing room, kitchen, pantry ground floor, five rooms 1st and 2nd floors, three bathrooms, servants' quarters, garage, garden. Apply Atkinson & Dallas. 13774

TO LET, 894 Yu Yuen Road, six-roomed detached house, 3 bathrooms, garden, garage, servants' quarters. Apply D. E. J. Abraham, 83 Peking Road, Telephone 16722. 13561

TO BE let No. 64 Route de Grouchy. Large detached house, large hall consisting of 15 rooms, 7 bathrooms, kitchen, pantry, servants' quarters, storerooms and closets, garage, radiators, boiler room and fireplaces, kitchen cooking range, venetian blinds in main rooms and bathrooms, copperwire netted windows throughout, panelled walls and ceiling in dining room, large garden and greennouse. Also No. 64B Flat of three rooms. Available from May 1. Reasonable rental. Apply to Lester, Johnson and Morriss, 20 Kiukiang Road. 13551

TO LET, 910/10 Yu Yuen Road, six-roomed detached house, 3 bathrooms, garden, garage, servants' quarters. Apply D. E. J. Abraham, 83 Peking Road, Telephone 16722. 13620

Offices, Shops, Godowns

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 13614

DESIRABLE offices to let, National City Bank Building, Kiukiang Road. Apply Eric Davies, Room 214, 18 The Bund. 13696

OFFICE Space to let, ground floor, Arnhold Building, approximately 5000 square feet. For information please apply to Cathay Land Co., Telephone 11430. 13616

TO LET from March 1 suite of offices on 1st floor, corner Canton and Szechuen Roads. Further particulars apply Mackenzie & Company Ltd. Telephone 18354. 13621

TO LET large and small modern office space in 190 Peking Road. Apply D. E. J. Abraham, 83 Peking Road. Telephone 16722. 13619

CASING factory requires premises, 3,000/5,000 sq. ft. Building or godown with cement floor, formerly used as dairy or factory, would be suitable. Western district or French Concession preferred. Box 1840, N.C.D.N. -3553

GENERAL merchandise accepted for bonded storage, attractive rates, river front wharf. Address Box 823, N.C.D.N. 13616

Vessels Arriving

Due at Future Dates

EUROPE AND STRAITS

From GDYNIA
Antilochus 5/4 25/5

From LIVERPOOL
Mentor 12/3 23/4
Memnon 2/4 11/5

From LONDON
Glenogle — 17/4

From COPENHAGEN
Java — 13/4

From ANTWERP
Sontay — 17/4

From ROTTERDAM
Frankfurt 25/3 5/5
Gaasterkerk 21/3 14/5
Preussen 2/4 22/5

From HAMBURG
Gneisenau 9/4 14/5

From LISBON
Tirrana 4/4 8/5

From TRIESTE
Arabia 20/3 15/5

From PORT SAID
Patroclus 31/3 26/4

From SUEZ
Bellerophon 29/3 27/4
Ramses 3/4 7/5

From COLOMBO
Victoria 31/3 11/4
Touraine 31/3 15/4
D'Artagnan 2/4 15/4
Corfu 3/4 17/4
Soudan 2/4 17/4

From PENANG
Neumark 3/4 20/4

From SINGAPORE
Isar 2/4 11/4
Deucalion 2/4 13/4
Roggeveen 5/4 13/4
Grootekerk — 16/4

From BATAVIA
Himalaya 31/3 13/4

From MANILA
Potsdam 5/4 9/4

AMERICA AND JAPAN

From NEW YORK
Javanese Pr. — 7/4
C. Lyons 21/2 21/4
Tweedbank 7/3 25/4
Fairf'ld City — 30/4
Silverwalnut — 9/5
C. Derby 17/3 18/5
Lossiebank 7/4 27/5

From NEW YORK
Steel Navigator — 30/5
C. Kimberley 16/4 14/6

From LOS ANGELES
Glaucus 19/3 18/4

From YOKOHAMA
Haruna M. 10/4 18/4

AFRICA AND AUSTRALIA

From DURBAN
Bontekoe 10/4 13/5

From MELBOURNE
Tanda 2/4 9/5

CHINA PORTS

From TIENTSIN
Foohing — 9/4
Tingsang — 9/4

From TONGKU
Chekiang 9/4 13/4

From TUNGCHOW
Wusueh 6/4 7/4

From SWATOW
Kwangtung 31/3 6/4

From HONGKONG
Yuensang — 6/4

From HONGKONG
Nellore 4/4 7/4
Java 2/4 7/4
Chaksang — 8/4
Calchas 5/4 8/4
Burgenland 5/4 9/4
Liangchow 4/4 9/4
Tsinan 6/4 10/4
Tjinegara 6/4 11/4
Kwaisang — 12/4
Liwo — 12/4
Kingyuan 8/4 13/4
Kiungchow 10/4 15/4

Vessels Leaving

NORTH CHINA COAST

KAIPING Apr. 6. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Kaiping, Captain J. B. Struth, on Wednesday, April 6, 1938. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 6-4

HSIN PEKING Apr. 7. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Thursday, April 7, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 7-4

CHAKSANG Apr. 10. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Sunday, Apr. 10. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 10-4

SHENGKING Apr. 12. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Tuesday, April 12, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 12-4

KWAISANG Apr. 13. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Wednesday, April 13. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 13-4

SOUTH CHINA COAST

KANCHOW Apr. 6. HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Wednesday, Apr. 6, at 1 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 6-4

KWANGTUNG Apr. 6. SWATOW and HONGKONG.—From French Bund on Wednesday, April 6, at 1 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 6-4

Vessels Leaving

SOUTH CHINA COAST

TJISALAK Apr. 6. AMOY, HONGKONG, BATAVIA and JAVA PORTS.—The J.C.J.L. ss. Tjisalak sails Lower Buoys No. 12-13 on Wednesday, April 6th, taking cargo to HONGKONG, JAVA and SOUTH AFRICA, the latter with transhipment at Batavia into mv. Boissevain, sailing from there on April 24. Passengers' tender leaves Customs Jetty at 9.30 a.m. Excellent passenger accommodation For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, Szechuen Road 133, Tel. 16247 (4 lines). 6-4

FAUSANG Apr. 7. HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Thursday, April 7, at 2.30 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 7-4

PROMINENT Apr. 7. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Thursday, April 7, at 3 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 7-4

SHANTUNG Apr. 7. AMOY, HONGKONG and CANTON.—From French Bund on Thursday, April 7, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 6-4

KAYING Apr. 8. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Friday, April 8, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 7-4

FOOSHING Apr. 11. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Monday, April 11, at 8 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 10-4

JAPAN

NELLORE Apr. 8. (From Shanghai) MOJI, KOBE, OSAKA and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., No. 27 The Bund. Tel. No. 11428 (3 lines). 8-4

POTSDAM Apr. 10. YOKOHAMA and KOBE.—For passage and freight apply Melchers & Co., General Agents, Norddeutscher Lloyd, 210-214 Kiukiang Road. Tel. 15566. 10-4

STRAITS AND EUROPE

GLENGARRY Apr. 9. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and SUEZ.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 9-4

TALABOT Apr. 11. CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and OSLO via HONGKONG, SINGAPORE, PORE SAID.—Motor vessel Talabot of the Wilhelmsen Lines will be despatched from Shanghai on April 11, for the above mentioned ports. For Freight or passage please apply to Dowell & Co., Ltd., 17 Canton Road. Tel. 11366. 11-4

JEAN LABORDE Apr. 12. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 12-4

RANPURA Apr. 12. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID and MALTA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 12-4

ZUIDERKERK Apr. 15. (Loading on Apr. 14.) ADEN, PORT SAID, GENOA, ANTWERP, ROTTERDAM, AMSTERDAM, HAMBURG and BREMEN.—The Holland East Asia Line ss. Zuiderkerk sails from Shanghai on April 15. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents, Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 15-4

AGAMEMNON Apr. 17. MARSEILLES, LONDON, ROTTERDAM, HAMBURG, GLASGOW (via Aden).—For freight and passages apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 17-4

SONTAY Apr. 18. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via PORT SAID and ADEN.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 18-4

AMERICA

GERTRUDE MAERSK Apr. 19 LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK. For Freight and Passage apply to Melchers & Co., Agents: Maersk Line, 210-214 Kiukiang Road, Tel. 15566. 19-4

TAI YIN Apr. 22. LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Tai Yin sails from Buoys 13-14 on April 22, accepting cargo for all Overland Points. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. No. 11366. 22-4

(Continued in next column)

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.

Date and Destination	Per	Reg.	Ord.
WEDNESDAY, April 6.			
Aust. N.Z. and Indo-China	Kanchow	10.00	10.30
Hongkong and Yunnan ..	Kanchow	10.00	10.30
Swatow and Hongkong ..	Kwangtung	10.00	10.30
Ningpo	Mohlenhof	10.30	11.00
U.S.S.R. Europe via Siberia	Kaiping	12.30	14.00
Chinwangtao	Kaiping	13.30	14.00
Amoy Hongkong Canton ..	Shantung	18.30	19.00
THURSDAY, April 7.			
U.S.S.R. Europe via Siberia	Hsin Peking	*18.00	7.30
Weihaiwei Chefoo Tientsin	Hsin Peking	*19.00	7.30
Ningpo	St. V. de Paul	x 10.30	11.00
Swatow Hongkong Canton	Prominent	11.00	11.30
Aust. N.Z. and Indo-China	Fausang	11.00	12.30
Hongkong and Canton ...	Fausang	11.30	12.00
Nanking (Z)	Shinyo M.	xA —	—
Indo-China (Z) via H'phong	Kaying	B —	—
Swatow Hongkong Yunnan	Kaying	18.30	19.00
FRIDAY, April 8.			
Japan Korea and Formosa via Nagasaki	Shanghai M.	8.00	8.30
Foochow	Pipina	x 18.30	19.00

* The night before.
A Parcel mail for Nanking, closes at 12.00 on 7th.
B Parcel mail for Indo-China, closes at 16.00 on 7th.
X Provisional time—subject to alterations.
Z Parcel only.

Mails for Europe

Via Siberia by steamer to Tientsin for transmission. Next steamer mails will be closed as follows:
ss. Ranpura, via Suez, April 11, due London May 14.
ss. Jean Laborde, via Suez, April 12, due London May 13.
ss. Victoria, via Suez, April 12, due London May 8.

Air Mails Abroad

Imperial Airways and Qantas (Hongkong-London and Hongkong-Australia) per ss. Kanchow, 10.30 a.m. on April 6, due Marseilles on April 19, London April 20.
Pan American Airways (Hongkong-San Francisco) per ss. Fausang, 12 noon, on April 7, due San Francisco April 19.
Netherlands (K.L.M.) (Bandoeng-Amsterdam) per ss. Ranpura, 6 p.m. on April 11, due Amsterdam April 26, London April 27.
Air France (Saigon-Marseilles Lines) per steamer to Hongkong for transmission to Saigon.
Air France (China-Hanoi-Marseilles Lines) per steamer to Hongkong for transmission via Canton.

Train Mails

Light mails for Nanking close daily at 7.30 p.m.
Light mails for or via River Ports from Anking upwards per available steamer via Canton.
Light mails for or via T.P.R. (north of Tsinan) and North Pinghan per available steamer via Tientsin; for Kiaotsi Line and T.P.R. (south of Tsinan) per available steamer via Tsingtao.
Light mails for or via Lunghai Line and South Pinghan per available steamer via Canton.
Light mails for or via S.H.N.R. per available steamer via Yungkia.

Domestic Air Mails

For or via C.N.A.C. planes on Kiukiang-Hankow-Changsha-Chungking-Chengtu-Hongkong Lines sent Hongkong for further transmission.
For or via Eurasia Aviation Corporation planes on Sian-Hongkong Line and Sian-Hanoi Line sent to Hongkong for further transmission.

Vessels Leaving (cont.)

AUSTRALASIA

NELLORE Apr. 8. (From Shanghai) RABAUL, BRISBANE, SYDNEY and MELBOURNE via JAPAN and PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 8-4

CHANGTE Apr. 19. (From Hongkong) MANILA, THURSDAY I, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—Australian-Oriental Line, Ltd. Agents, Butterfield & Swire, French Bund. Tel. 82020. 14-4

Vessels Discharging

JEAN LABORDE. From Marseilles via Ports arrived on April 1, and is discharging her cargo at Shanghai and Hongkew Wharf. Shanghai. Consignees are requested to send in their Bills of Lading for exchange of Delivery Orders and take immediate delivery of their cargo. All risk of fire at the Wharf and Godowns to be borne by consignees and claims against this steamer must be presented within 15 days of vessel's arrival or they will not be recognized. Damaged cargo will be examined in the presence of a Customs Officer on Thursday, April 7, 1938, at 9.30 a.m., at the Wharf by Messrs. Parker, Reilley & Co., No Insurance effected. Cie des Messageries Maritimes. 6-4

For Sale—Houses & Land

SOUND investment. 25 beautiful new foreign dwelling houses and 11 garages, all occupied, on area about seven mow along Edinburgh Road, are for sale reason mortgage expiration. Each contains six bedrooms, two bathrooms, living-room, dining-room and small garden, with arcola central heating, radiators concealed, Kohler sanitary fixtures, parquet floors, mosaic verandahs, tiled kitchen and heavy steel windows. Artistically designed and constructed of best materials. Annual rental $34,200, nett return 9.1 per cent (all expenses deducted). Apply 3, Lane 91 Edinburgh Road, before 2 p.m. -3686

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NORFOLK House, Terrace 20, House 8, Seymour Road. Single and double rooms, with all modern conveniences, food under English supervision. -2972

BEVERLEY House, 39 Route Boissezon, near Avenue Joffre. Sunny rooms, Private baths. Large garden. Excellent